

ASX ANNOUNCEMENT
LINDSAY AUSTRALIA LIMITED (ASX: LAU)

03 August 2021

Receipt of Shareholder Notice

Lindsay Australia Limited (the “Company”) advises that on 02nd August 2021 it received a notice under Section 249D of the Corporations Act 2001 (Cth), and a members statement under Section 249P of the Corporations Act 2001 (Cth) from Ankla Pty Ltd ACN 074 315 432, requesting that the Company call a general meeting of the Company (the “Requisition”). A copy of the Requisition is attached.

The Requisition outlines the resolutions to be proposed at the meeting:

- (a) that Robert Green, Anthony Kelly and Richard Anderson be removed as directors of the Company; and
- (b) that Ian Williams and Matthew Stubbs be appointed directors of the Company.

The Company will seek advice in respect of the Requisition to confirm its validity. If the Requisition is valid, a meeting is required to be called within 21 days of the receipt of the Requisition and must be held no later than 2 months after the Requisition was received.

Shareholders will be advised further in due course.

Release is authorised by the Lindsay Australia Limited Board of Directors.

-END-

Enquiries

Kim Lindsay CEO

Lindsay Australia Limited

E: companysecretary@lindsayaustralia.com.au

Notice under sections, 249D, 203D and 249N of the Corporations Act 2001 (Cth) (Act)

TO: Lindsay Australia Limited ACN 061 642 733 of 44b Cambridge Street,
QLD 4106 Australia (**Company**)

FROM: Ankla Pty Ltd ACN 074 315 432 (**Shareholder**)

DATE: 30 July 2021

The Shareholder, being a member with at least 5% of the votes that may be cast at a general meeting requests, in accordance with section 249D of the Act that the directors of Company call and arrange to hold a general meeting.

In accordance with sections 203D and 249N of the Act, the Shareholder gives notice of its intention to move the following resolutions at the next general meeting of the Company:

To be considered and if thought fit, passed as ordinary resolutions:

Resolution 1 – Removal of Robert Green as a Director

“that Robert Green be removed as a director of the Company effective immediately.”

Resolution 2 – Appointment of Ian Williams as a Director

“that Ian Williams be appointed as a Director of the Company effective immediately.”

Resolution 3 – Removal of Anthony Kelly as a Director

“that Anthony Kelly be removed as a Director of the Company effective immediately.”

Resolution 4 - Appointment of Matthew Stubbs as a Director

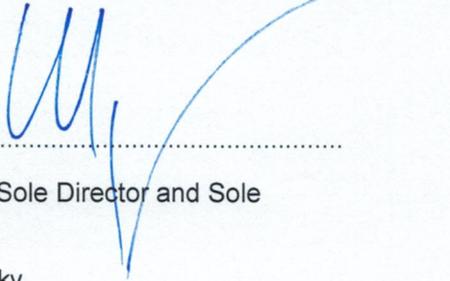
“that Matthew Stubbs be appointed as Director of the Company effective immediately.”

Resolution 5 – Removal of Richard Anderson as a Director

“that Richard Anderson be removed as a director of the Company effective immediately.”

The Shareholder requests that the Company gives all members a copy of the enclosed statement made in accordance with section 249P of the Act.

Executed by Ankla Pty Ltd ACN 074 315)
432 in accordance with section 127 of the)
Corporations Act 2001 (Cth) by:)


.....
Signature of Sole Director and Sole
Secretary
Lev Mizikovsky
.....
Print name

Member's Statement Pursuant to Section 249P of the Corporations Act 2001 (Cth) (Act) for Lindsay Australia Limited ACN 061 642 733 (Company)

1. Recommended Shareholder Action

At the next general meeting of the Company:

- > I am proposing that Richard Anderson, Robert Green and Anthony Kelly be removed from their position as Directors of the Company.
- > I am proposing that Ian Williams and Matthew Stubbs be appointed as Directors of the Company.

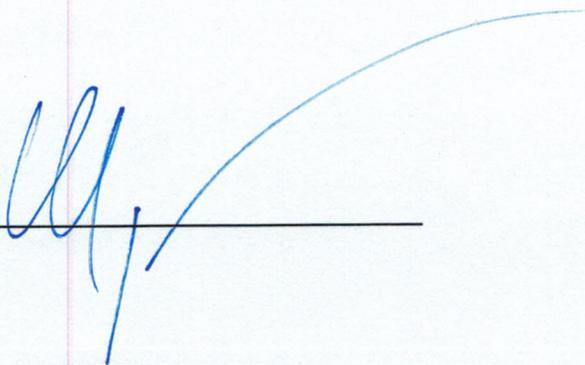
2. Reasons for the board refresh

As a result of a persistently stagnate share price, I have lost confidence in a number of Directors on the board of the Company, particularly Richard Anderson, Robert Green and Anthony Kelly. In my view a refresh of the board of directors by the removal of these directors and the appointments of Ian Williams and Matthew Stubbs, is necessary and will drive improved performance of the Company.

I ENCOURAGE YOU TO:

- > VOTE IN FAVOUR OF THE REMOVAL OF ROBERT GREEN AS DIRECTOR
- > VOTE IN FAVOUR OF THE REMOVAL OF ANTHONY KELLY AS DIRECTOR
- > VOTE IN FAVOUR OF THE REMOVAL OF RICHARD ANDERSON AS DIRECTOR

- > VOTE IN FAVOUR OF THE APPOINTMENT OF IAN WILLIAMS AS DIRECTOR
- > VOTE IN FAVOUR OF THE APPOINTMENT OF MATTHEW STUBBS AS DIRECTOR



Lev Mizikovsky

Director

Ankla Pty Ltd ACN 074 315 432