

Smallco

Investment Manager Limited

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To:	Fax:
Markets Announcements Office, ASX Limited	1300 135 638
From:	Phone:
Craig Miller	(02) 8256 1000
Date/Time:	Number of pages including this one:
04 August 2021	4
Subject:	
Form 604 – AD8	

Attached is a Form 604 – Notice of change of interest of substantial holder in respect of shares held by Smallco Investment Manager Limited in Audinate Group Limited (AD8).



Craig Miller
Secretary
Smallco Investment Manager Limited

Form 604

Corporations Law
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme Audinate Group Limited

ACN / ARSN: 618 616 916

1. Details of substantial holder(1)

Name Smallco Investment Manager Limited

ACN (if applicable): 092 626 090

There was a change in the interests
of the substantial holder on:

30/08/2021

The previous notice was given to the company on:

02/03/2021

The previous notice was dated:

02/03/2021

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's Votes	Voting Power (5)	Person's Votes	Voting Power (5)
Fully Pd Ordinary Shares	5,957,489	7.81%	5,034,217	6.60%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (6)	Consideration given in relation to change (7)	Class and Number of securities	Person's votes affected
				Ordinary Fully Paid	
14-Apr-21	Smallco Investment Manager Limited	Sell	\$993,999.07	124,799	124,799
15-Apr-21	As above	Sell	\$41,516.46	5,201	5,201
27-Apr-21	As above	Sell	\$2,469,917.17	286,305	286,305
9-Jul-21	As above	Sell	\$2,568,787.39	280,000	280,000
20-Jul-21	As above	Sell	\$45,734.69	4,580	4,580
22-Jul-21	As above	Sell	\$58,199.22	5,845	5,845
30-Jul-21	As above	Sell	\$2,077,607.65	208,656	208,656
2-Aug-21	As above	Sell	\$47,806.23	4,797	4,797
4-Aug-21	As above	Sell	\$30,825.43	3,089	3,089

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered holder	Nature of relevant interest	Class and number of securities	Person's votes
Smallco Investment Manager Limited	Link Fund Solutions ACF Smallco Investment Fund	Smallco Investment Fund	Power to vote	2,419,537	2,419,537
Smallco Investment Manager Limited	Link Fund Solutions ACF Smallco Investment Manager Limited <The CUT A/C>	The Cut Trust	Power to vote	1,685,195	1,685,195
Smallco Investment Manager Limited	Mainstream Fund Services ACF Smallco Broadcap Fund	Smallco Broadcap Fund	Power to vote	929,485	929,485

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Smallco Investment Manager Limited	L9 109 Pitt Street Sydney NSW 2000
Smallco Investment Fund	L9 109 Pitt Street Sydney NSW 2000
Smallco Broadcap Fund	L9 109 Pitt Street Sydney NSW 2000
The Cut Trust	L9 109 Pitt Street Sydney NSW 2000

Signature

Print name Craig Miller

Secretary

Sign here



date 04/08/2021

Directions

- (1) If there are a number of substantial holders with similar or related relevant interests (e.g. A corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexe to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Law.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Law.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Law.
- (7). Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8). If the substantial holder is unable to determine the identity of the person (e.g. If the relevant interest arises because of an option) write "unknown".
- (9). Give details, if appropriate, of the present association and any change in that association since last substantial holding notice.