

city chic collective

ASX Announcement

5 August 2021

Changes to Board of Directors

City Chic Collective Limited ('City Chic' or 'Company') today announces that Michael Hardwick, who has been on the Board since 2012, has advised his intention to resign as a Non-Executive Director with effect from the conclusion of City Chic's Annual General Meeting in November 2021.

The Chairman of City Chic, Michael Kay, said: "Michael has made an enormous contribution during his time on the Board. The combination of his outstanding financial and retail skills were critical in the restructure of the old SFG business, which set the platform for the emergence of City Chic as a standalone entity.

These skills have been equally important in the subsequent growth and success of our company. Michael has also been an energetic participant in the development of the City Chic culture. He has been a mentor to the Chief Executive and an important voice on the Board as we have navigated our way through rapid organic and inorganic growth, and the COVID-19 pandemic. Michael will be missed."

As part of the Board renewal process, City Chic is pleased to announce the appointment of Neil Thompson and Natalie McLean to the Board of City Chic as Independent Non-Executive Directors, effective today.

Neil, who is based in Sydney, has over 30 years' experience in senior management roles across finance, global operations and strategy predominantly in the freight and logistics, industrial products and software sectors. Neil was most recently the Chief Financial Officer of the Ascender Group, a leading provider of payroll software and services which was acquired by Ceridian HCM earlier this year and is in the final stages of transitioning out of the business. He is also a Director of the Australian World Orchestra.

Natalie, who is based in Melbourne, has 30 years' experience in the retail industry. This includes senior roles with Giordano, Rip Curl and the Cotton On Group where her focus has been on the customer, channel development and growing their businesses globally. She is currently a director and the Chief Retail Officer of the Cotton On Group, a Director of the Cotton On Foundation and a Board member of the Geelong Racing Club.

Both Neil and Natalie will also serve as members of the Company's People, Culture and Remuneration Committee and the Audit and Risk Committee. Neil will take over as Chair of the Audit and Risk Committee from Michael Hardwick after approval of the Company's FY21 full year results, which will be announced on Thursday 26 August 2021.

The Chairman of City Chic, Michael Kay, said: “We are delighted to welcome Natalie and Neil to the City Chic Board. Natalie’s extensive global retail experience and Neil’s extensive experience in finance, technology and operations will further strengthen the City Chic Board and complement the expertise of the existing Directors. We are fortunate indeed to have secured the services of two high quality individuals as we continue our journey to lead a world of curves.”

The release of this announcement was authorised by the Board.

About City Chic Collective

City Chic Collective is a global omni-channel retailer specialising in plus-size women’s apparel, footwear and accessories. It is a collective of customer-led brands including City Chic, Avenue, Evans, CCX, Hips & Curves and Fox & Royal. City Chic and CCX appeal to fashion forward women and its omni-channel model comprises of a network of 89 stores across Australia and New Zealand (ANZ) and websites operating in ANZ and the US. Avenue (US-based) and Evans (UK-based) target a broad customer base across conservative and fashion segments, both with a long history and significant online customer following. Hips & Curves in the US, and Fox & Royal in ANZ and the UK are online intimates brands. City Chic Collective owns European-based online marketplace Navabi, and also sells its collective of brands through third-party marketplace and wholesale partners in the US, Canada, UK and Europe.

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