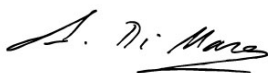# TechnologyOne vs Roohizadegan Full Federal Court Decision

BRISBANE, 5 August 2021 – TechnologyOne Limited (ASX:TNE) has issued this statement pertaining to the TechnologyOne vs Roohizadegan Full Federal Court decision released today.

We are pleased that the original judgement in this case has been overturned. This will now proceed to a retrial.

As has been previously reported in the press, this was a senior executive earning close to $1m per year, who no longer had the confidence of the board and his fellow executives and against whom serious allegations had been raised by staff, and we took action to address in 2016.

TechnologyOne reconfirms its full year guidance of Net Profit Before Tax of $94.3m to $98.6m. TechnologyOne has previously fully provided for this matter, and our guidance does not include any adjustment to this provision.

Adrian Di Marco
Executive Chairman

Edward Chung
Chief Executive Officer

- Ends –
Authorised for release by the CEO and Chairman.

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About TechnologyOne
TechnologyOne (ASX: TNE) is Australia's largest enterprise software company and one of Australia's top 200 ASX-listed companies, with offices across six countries. We provide a global SaaS ERP solution that transforms business and makes life simple for our customers. Our deeply integrated enterprise SaaS solution is available on Any device, Anywhere and Anytime and is incredibly easy to use. Over 1,200 leading corporations, government agencies, local councils and universities are powered by our software.

For more than 34 years, we have been providing our customers enterprise software that evolves and adapts to new and emerging technologies, allowing them to focus on their business and not technology.

For further information, please visit: TechnologyOneCorp.com