

Market Announcement

10 August 2021

WAM Leaders Limited (ASX: WLE) – Trading Halt

Description

The securities of WAM Leaders Limited ('WLE') will be placed in trading halt at the request of WLE, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Thursday, 12 August 2021 or when the announcement is released to the market.

Issued by

Neel Bhowmick

Adviser, Listings Compliance (Sydney)

10 August 2021

Manager of Company Announcements

ASX Limited

Level 6

20 Bridge Street

SYDNEY NSW 2000

Dear Sir/Madam,

Request for Trading Halt – WAM Leaders Limited

WAM Leaders Limited (Company) seeks a temporary trading halt to conduct a proposed capital raising. In accordance with ASX Listing Rule 17.1, the Company requests that the ASX halt the trading of ordinary WAM Leaders shares from the commencement of trading on Tuesday 10 August 2021 and recommencing at the commencement of trading on Thursday 12 August 2021 or following the announcement of the proposed outcome of the capital raising.

The capital raising will involve a placement to professional and sophisticated investors¹ (Shortfall Facility) at the same price and terms as the 1 for 5 non-renounceable Entitlement Offer, as set out in the Entitlement Offer Booklet dated 14 July 2021. Shares are to be issued at the price of \$1.44 per share and will be allotted under the Shortfall Facility on 19 August 2021.

The Company plans to announce the results of the placement before the commencement of trading on Thursday 12 August 2021.

For the purposes of ASX Listing Rule 17.1, the Company provides the following information:

- The trading halt is necessary as otherwise trading in the Company's ordinary shares would continue on an uninformed basis; and
- The Company is not aware of any reason why the trading halt should not be granted, nor is it aware of any other information necessary to inform the market about the trading halt.

Yours sincerely,



Jesse Hamilton
Company Secretary
WAM Leaders Limited

¹These terms are defined in the Corporations Act as individuals with net assets greater than \$2.5 million, or those who earn gross income of \$250,000, or superannuation funds with net assets of at least \$10 million.