



FOR RELEASE : 10 AUGUST 2021

Cleansing Notice

Disclosure Notice Under Section 708A(5)(e) of the *Corporations Act 2001* (Cth)

On 6 August 2021, and 9 August 2021, Magnis Energy Technologies Ltd (the **Company**), issued (when combined) 21,000,000 fully paid ordinary shares (**Shares**) at \$0.25 each. This means that \$5.25M has been paid from the Face Value of the Convertible Securities Agreements with The Lind Partners and SBC Global Investment Fund (the **Facility**). The terms and conditions of the Facility are in the 3 August 2021 release. The 12,000,000 shares which are the subject of today's Appendix 3B will be applied for quotation tomorrow morning. Repayment so far excludes the 14,000,000 shares which were already issued on 3 August 2021, and will be either offset against the Face Value, or else repaid at the future share price on settlement.

Class of securities	Fully paid ordinary shares
ASX Code	MNS
Date of Issue	6 th & 9 th August 2021
Number of securities	21,000,000
Price	\$0.25 per share

The Corporations Act 2001 (**Act**) restricts the on-sale of securities issued without disclosure unless the sale is exempt under sections 708 or 708A of the Act. By the Company giving this notice, a sale of the Shares will fall within the exemption in section 708A(5) of the Act.

The Company therefore notifies ASX under paragraph 708A(5)(e) of the Act that the Company has issued the above securities without disclosure under Part 6D.2 of the Act;

1. As at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
2. As at the date of this notice, there is no information as at the date of this notice there is no "excluded information" (as defined in subsection 708A(7) of the Corporations Act) which is required to be disclosed by the Company.

This announcement has been authorised for release by the Board of Magnis Energy Technologies Limited (ACN 115 111 763).

For further information:

Frank Poullas
Executive Chairman
Ph: +61 2 8397 9888
www.magnis.com.au

Suite 9.03 Aurora Place, 88 Phillip Street, Sydney NSW 2000