



ASX ANNOUNCEMENT

10 August 2021

BLAIR ATHOL RESULT – JULY 2021

TerraCom Limited (**TerraCom** or **Company**) is pleased to provide shareholders with the following financial result for the Blair Athol operation for the month of July 2021.

The Operating EBITDA¹ from the Australian Business Unit for the month of July 2021 was A\$13.6 million. The Operating EBITDA result was achieved from coal sales of 234,000 tonnes² which represents an operating cash margin of A\$58 per tonne.

This announcement has been approved by the Board for release.

Craig Ransley
Executive Chairman
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Danny McCarthy
Managing Director
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About TerraCom Limited

TerraCom Limited (ASX: TER) is an emerging company originating as a resource explorer with a large portfolio of operating assets in Australia and South Africa. We are currently enacting a growth strategy towards delivering a Mid-Tier diversified operating and trading business and have global focus on the development of a high yielding diversified asset portfolio for its investors. To learn more about TerraCom visit terracomresources.com.

¹ Non IFRS measure based on management accounts. The data presented represents Blair Athol only, and therefore excludes results from the South Africa Business Unit and TerraCom corporate costs.

² Refer TerraCom ASX Announcement dated 5 August 2021.