

10 AUGUST 2021

CLEANSING NOTICE AND 3B CLARIFICATION

Cleansing Notice:

Adavale Resources Limited (ASX: ADD) (the **Company**) refers to the 1,143,990 shares applied for quotation in the Appendix 2A today.

The Corporations Act 2001 (**Act**) restricts the on-sale of securities issued without disclosure unless the sale is exempt under sections 708 or 708A of the Act. By the Company giving this notice, a sale of the Shares will fall within the exemption in section 708A(5) of the Act.

The Company therefore notifies ASX under paragraph 708A(5)(e) of the Act that the Company has issued the above shares without disclosure under Part 6D.2 of the Act;

1. As at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
2. As at the date of this notice, there is no information:
 - a. that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - b. that investor and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - i. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - ii. the rights and liabilities attaching to the shares.

Clarification of Relevant Appendix 3B:

In the Appendix 3B published yesterday, the allocation of shares for the contractors, was described as consisting of 20,372 shares instead of 345,285 shares, as per today's Appendix 2A and the LR 7.1 issue capacity section from the Appendix 3B. (The value of these shares is 20,372 dollars).

This cleansing notice is approved for release by the Board of Directors for Adavale Resources Limited.

For further information please contact

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ASX: ADD

DIRECTORS

GRANT PIERCE
CHAIRMAN & DIRECTOR

ALLAN RITCHIE
CHIEF EXECUTIVE OFFICER

JOHN HICKS
DIRECTOR

ROD CHITTENDEN
DIRECTOR

DAVID RIEKIE
DIRECTOR

GEOFF BRAYSHAW
CHIEF EXECUTIVE OFFICER

JULIAN ROCKETT
IN-HOUSE COUNSEL &
COMPANY SECRETARY

ISSUED CAPITAL

Shares: 287.97 million
Unlisted options: 17.5 million

ABOUT ADAVALE

Adavale Resources is an ASX-listed exploration company targeting projects in the 'battery materials' space. The company is currently focussed on its 100% owned Kabanga Jirani Nickel Project adjacent and along strike from the world's largest undeveloped nickel sulphide resource.

MORE INFORMATION

adavaleresources.com

CONTACT

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