



COPPERMOLY
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ASX Announcement

11 August 2021

ASX Code: COY

RENEWAL OF MT NAKRU EXPLORATION LICENCE

Coppermoly Ltd is pleased to advise that it has received notification from the Mineral Resources Authority of Papua New Guinea that the Company's application for the renewal of exploration licence EL1043 Mt Nakru (**EL1043**) has been approved.

The renewal is for a two year term from 8 December 2020 to 7 December 2022.

EL1043 hosts the Company's flagship Mt Nakru Cu-AU project. A proposed drilling program at the Mt Nakru prospect is currently on hold due to COVID-19 related restrictions on travel between Australia and PNG.

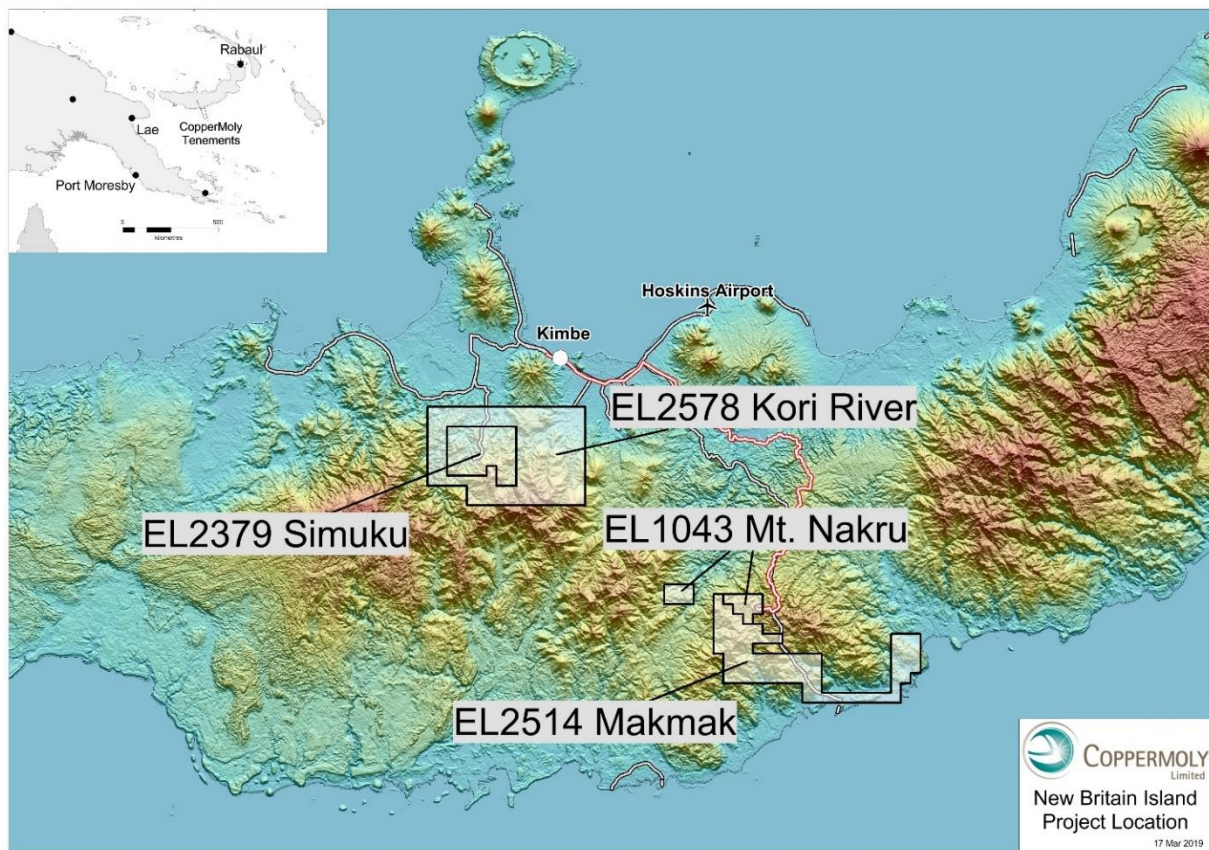


Figure 1 – Map showing locations of the Company's exploration licences

Authorised on behalf of Coppermoly Limited by the Managing Director Dr. Wanfu Huang.

For further information please contact

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About Coppermoly

Coppermoly Ltd (COY) is an ASX listed junior exploration company which has been listed on the ASX since 2008. Coppermoly's head office is located on the Gold Coast, Australia and its mineral exploration activities are focused entirely on the island of New Britain in PNG where it is exploring for copper, gold, silver, zinc, and molybdenum.