



AUSTPAC RESOURCES N.L.
ACN 002 264 057

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12 August 2021

The Manager
Company Announcements
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

RE: REVISED APPENDIX 3Y – TERRY CUTHBERTSON

We submit a revised Appendix 3Y for Mr Terry Cuthbertson, Non-Executive Director and Chairman of Austpac Resources NL (ASX: APG) (“Company”).

On 13 May 2019, the Company submitted an Appendix 3Y Change of Director’s Interest Notice for Mr Terry Cuthbertson in relation to an increase in Mr Cuthbertson’s relevant interest in the Company, held indirectly through Kore Management Services Pty Ltd (“Kore”), via participation in a Share Purchase Plan undertaken by the Company.

It has come to the Company’s attention that there were misstatements in previous Appendix 3Ys including Appendix 3Y lodged on 24 December 2015. There were also misstatements on the 13 May 2019 Appendix 3Y:

- misstated the amount of fully paid ordinary shares held by Kore and in which Mr Cuthbertson had an interest; and
- did not disclose Mr Cuthbertson’s interest in Employee partly paid shares issued to him under the Company’s Employee Share Purchase Plan (**Plan**) at various dates,

due to clerical errors in the preparation of the Appendix 3Y by the Company’s then-Company Secretary. Mr Cuthbertson had relied on the Company Secretary at the time, Mr Nick Gaston, to complete the Appendix 3Y correctly. The Company also notes that Mr Cuthbertson’s Appendix 3Y was lodged twice on 9 May 2019 (the second one replacing the first one lodged) prior to the Appendix 3Y lodged on 13 May 2019 to replace the second Appendix 3Y lodged on 9 May 2019. Unfortunately, Mr Gaston, on each of those three occasions, did not circulate the Appendix 3Y for review by Mr Cuthbertson prior to each lodgement.

The 13 May 2019 Appendix 3Y showed that Mr Cuthbertson held an interest of 24,666,667 fully paid ordinary shares. This total incorrectly included 2,500,000 Employee partly paid shares and 4,500,000 Employee partly paid shares that were forfeited between 2014 and 2018

and auctioned by the Company on 21 January 2019. Details of 4,500,000 Employee partly paid shares forfeited were:

Date approved by shareholders	Number of Partly Paid Shares, paid up to 1 cent each	Full issue price per share	Date at which Partly Paid Shares would be forfeited unless paid in full
18 Nov 2004	1,000,000	\$0.031	18 Nov 2014
23 Nov 2006	1,000,000	\$0.078	23 Nov 2016
22 Nov 2007	1,500,000	\$0.107	22 Nov 2017
24 Nov 2008	1,000,000	\$0.066	24 Nov 2018
	4,500,000		

The correct disclosure should have been as follows:

- a) 17,667,667 fully paid ordinary shares;
- b) 1,000,000 Employee partly paid shares issued on 30 November 2009 following receipt of shareholder approval on 26 November 2009, with a full issue price of 5.0 cents each, paid up to 1 cent each and would be forfeited on 30 November 2019, unless paid up in full before that time; and
- c) 1,500,000 Employee partly paid shares issued on 22 November 2011 following receipt of shareholder approval on 17 November 2011, with a full issue price of 4.75 cents each, paid up to 1 cent each and would be forfeited on 22 November 2021, unless paid up in full before that time.

Accordingly, the Company now submits the attached revised Appendix 3Y to reflect the correct position of Mr Cuthbertson's relevant interest as at 13 May 2019.

A further Appendix 3Y is also attached to reflect the forfeiture of the 1,000,000 Employee partly paid shares on 30 November 2019, which are noted in b) above.

The lodgement and preparation of the Appendix 3Y was the responsibility of the Company Secretary and within the delegated authority of the Company Secretary at the time and the Company and its Directors had relied on the Company Secretary to fulfil his duties such that the Company complied with the ASX Listing Rules. The Company considered that its arrangements for disclosure of Directors' interests were adequate as the Company Secretary managed the operation of the Plan and was expected to seek confirmation from Directors prior to lodging any announcement relating to their relevant interest.

The Company and its Directors are aware of the disclosure requirements under Listing Rules 3.19A and 3.19B and since the departure of the previous Company Secretary, the Company has taken additional measures to ensure that the requirements for disclosure of each Director's interests are made in a timely manner in accordance with the Corporations Act and the ASX Listing Rules including:

1. Adopting an updated securities trading policy (as released to ASX on 9 July 2021), which includes specific procedures in relation to the disclosure of Directors' interests.
2. Each Director has entered into an updated formal director disclosure agreement.
3. Including as a standing Board meeting agenda item the disclosure of any movement in Directors' interests/conflicts.

This announcement has been authorised by the Board of the Company.

Yours faithfully

Kenneth Lee
Company Secretary

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Austpac Resources N.L
ABN 87 002 264 057

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Terry Cuthbertson
Date of last notice	25 December 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Interest in securities held by Kore Management Services Pty Ltd (" Kore "), of which Mr Cuthbertson is the sole director, secretary and shareholder
Date of change	24 April 2019
No. of securities held prior to change	a) 2,666,667 b) 1,000,000 c) 1,500,000
Class	a) Fully Paid Ordinary Shares b) Employee partly paid shares issued on 30 November 2009, with a full issue price of 5.0 cents each, paid up to 1 cent each, which would be forfeited on 30 November 2019, unless paid up in full before that time. c) Employee partly paid shares issued on 22 November 2011, with a full issue price of 4.75 cents each, paid up to 1 cent each, which would be forfeited on 22 November 2021, unless paid up in full before that time.

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Number acquired	a) 15,000,000 b) Nil c) Nil
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$15,000
No. of securities held after change	a) 17,666,667 b) 1,000,000 c) 1,500,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation in Shareholder Share Purchase Plan. Correction of previous Appendix 3Y released 13 May 2019.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Austpac Resources N.L
ABN 87 002 264 057

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Terry Cuthbertson
Date of last notice	13 May 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Interest in securities held by Kore Management Services Pty Ltd (" Kore "), of which Mr Cuthbertson is the sole director, secretary and shareholder
Date of change	30 November 2019
No. of securities held prior to change	a) 17,666,667 b) 1,000,000 c) 1,500,000
Class	a) Fully Paid Ordinary Shares b) Employee partly paid shares issued on 30 November 2009, with a full issue price of 5.0 cents each, paid up to 1 cent each, which would be forfeited on 30 November 2019, unless paid up in full before that time. c) Employee partly paid shares issued on 22 November 2011, with a full issue price of 4.75 cents each, paid up to 1 cent each, which would be forfeited on 22 November 2021, unless paid up in full before that time.

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Number acquired	a) Nil b) Nil c) Nil
Number disposed	a) Nil b) 1,000,000 c) Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	N/A
No. of securities held after change	a) 17,666,667 b) Nil c) 1,500,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Forfeiture of Employee partly paid shares issued under Employee Share Purchase Plan pursuant to terms of issue (due but not being paid up)

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.