

## ASX RELEASE

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### Home Consortium and PDG Group Enter Strategic Alliance to Develop Large-Scale Health and Wellness Precincts

Home Consortium (ASX: HMC) (“**HomeCo**”) and PDG Corporation (“**PDG**”) have today entered into a Memorandum of Understanding to collaborate on developing strategic healthcare and wellness precincts initially focused on Victorian opportunities and over time expanding into other Australian markets.

The strategic partnership which will seek to develop world class precinct opportunities across the healthcare space, brings together the complementary skills and capability of two vibrant and innovative teams. The partnership will combine the financial, structuring and balance sheet strength of HomeCo with the PDG Corporation’s world class design, development and delivery capability.

This announcement builds on HomeCo’s recent announcement dated 2 August 2021 in relation to the establishment of ASX-listed HealthCo Healthcare and Wellness REIT (ASX: HCW) (“**HealthCo**”), following a successful IPO roadshow which resulted in the IPO being upsized to \$650 million (from \$600 million). HealthCo will be Australia’s only ASX-listed diversified healthcare REIT and will have significant immediate financial capacity via a \$400 million fully undrawn committed debt facility.

The strategic alliance between HealthCo and PDG, aims to tap into the opportunity rich healthcare sub-sectors being targeted by HealthCo across childcare, aged care, primary medical, hospitals and life sciences. L.E.K. Consulting conducted an extensive study into the health care property sector in Australia for HealthCo earlier this year. The study identified at least \$87bn of new investment is required for asset development across the five health and wellness sectors that comprise the diversified HealthCo model portfolio. This includes 72 emerging or planned Health Research and Innovation precincts around Australia of which 20 are in Victoria.

PDG Corporation’s Managing Director and Founder Vince Giuliano says that the relationship with HomeCo is another milestone for PDG as the company continues to leverage its end-to-end capability across all aspects of property in Victoria and beyond.

*“Building on our 36-year track record of exceeding the expectations of our development partners and property clients, we are excited to be working with HomeCo towards establishing a new pipeline of opportunities in the urban, health and wellness space for HealthCo. PDG’s growing portfolio of achievements across the healthcare and life sciences sector, which includes projects such as global biotech CSL’s future integrated laboratory and headquarters at Melbourne’s foremost biomedical precinct in Parkville and the Queen Victoria Market development (in partnership with the City of Melbourne), position us well to complement HealthCo’s mandate”.*

HomeCo’s Managing Director and CEO David Di Pilla said, *“HomeCo looks forward to the collaboration with PDG which enhances HomeCo’s pipeline of new opportunities. The establishment of a formal MoU between the parties was a natural extension of a number of joint projects we are exploring and we are well advanced on several opportunities”.*

*“We believe the combination of PDG’s integrated delivery capability and HomeCo’s expertise in ownership, development and strategic investment will be a compelling proposition. We anticipate being able to jointly develop world class precincts that we hope will become a part of Victoria and Australia’s healthcare landscape for the future”.*

-ENDS-

For further information, please contact:

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Authorised for release by the Home Consortium Board

### **About HomeCo**

*HomeCo is an ASX-listed fund manager which invests in high conviction and scalable real asset strategies on behalf of individuals, large institutions and super funds. HomeCo is well capitalised and resourced to internally fund its strategy to grow FUM to \$5bn+ in the medium term by leveraging its 'Own, Develop and Manage' model.*

*HomeCo is the manager of HomeCo Daily Needs REIT (HDN) which listed in Nov-20 and owns approximately \$1.6bn of assets. HomeCo's second ASX-listed externally managed vehicle, HealthCo Healthcare and Wellness REIT (HCW) is on track to list in September 2021. HomeCo is also targeting the establishment of an unlisted fund focused on health and wellness sectors (HealthCo) by 2H21.*

### **About HealthCo Healthcare & Wellness REIT**

*HealthCo REIT will be a Real Estate Investment Trust listed on the ASX focused on owning healthcare and wellness property assets. The REIT's objective is to provide exposure to a diversified portfolio underpinned by healthcare sector megatrends, targeting stable and growing distributions, long-term capital growth and positive environmental and social impact.*

### **About PDG Corporation**

*PDG is a privately owned, Melbourne based integrated property group with 36 years of continuous management and ownership. Over this time, PDG has brought to life a range of commercial, residential, office, retail and mixed-use developments with a focus on delivering excellence for its partners, clients and communities.*