Market Announcement



16 August 2021

IOUpay Limited (ASX: IOU) – Trading Halt

Description

The securities of IOUpay Limited ('IOU') will be placed in trading halt at the request of IOU, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 18 August 2021 or when the announcement is released to the market.

Issued by

Maria Clemente Adviser, Listings Compliance (Sydney)



IOUPAY LIMITED (ASX: IOU) (ACN 091 192 871)

Suite 305, Level 3, 35 Lime Street, Sydney NSW 2000 Tel: (02) 8296 0000 Website: <u>www.iou-pay.com</u>

16 August 2021 Ms Maria Clemente Adviser, Listings Compliance ASX Limited

Via email: <u>Maria.Clemente@asx.com.au</u> <u>tradinghaltssydney@asx.com.au</u>

Dear Maria,

Regarding Request for Trading Halt on Securities of IOUpay Limited ('IOU'):

Pursuant to Listing Rule 17.1, IOU formally applies for a trading halt in the Company's securities, to be put in place immediately today 16 August 2021.

IOU anticipates that the trading halt will be lifted on or before the commencement of trade on Wednesday18 August 2021, or following the provision of an announcement to the ASX, with respect to orders being sought from the Federal Court of Australia to securities that were issued on 3 March 2020. The Company is seeking relief under section 1322 of the Corporations Act ("Act") to validate the issue and any subsequent sale(s) of those shares since their original issue to ensure full compliance under the Act with respect to that issue of securities.

The Company is not aware of any reason why the Company's request for a trading halt should not be granted. This request has been authorised for release by the Board of Directors.

Yours faithfully,

JARROD WHITE Company Secretary

About IOUpay (ASX:IOU):

IOUpay Limited (ASX:IOU) provides fintech and digital commerce software solutions and services that enable its institutional customers to securely authenticate end-user customers and process banking, purchase and payment transactions.

The Company's core technology platform enables large customer communities to connect to end user customers using any mobile device and integrate mobile technology throughout their existing business and customer product offerings. The Company's business divisions consist of Mobile Banking, Digital Payments and Digital Services which service the top 20 banks in Malaysia and large telco's and corporates in Malaysia & Indonesia. IOUpay also works with telecommunication network providers to provided mobile OTT (over-the-top) services that leverage their subscriber base to build active communities.

Sydney.

Yangon

Kuala Lumpur