

16 August 2021

Zeus Secures Additional Capital – Shareholders Exercise Options

Highlights:

- 100% of Company's unlisted \$0.03 options have been exercised raising \$360,000 in the capital of the Company;
- Zeus has received a total of \$360,000 for the exercise of 12,000,000 unlisted options exercisable at \$0.03 per option, expiring on 9 February 2022;
- The Company has made the exploration plan for the existing three tenements in WA, and the exploration targets of the existing tenements are mainly uranium and lithium, which is aimed to be implemented in early 2022 depending on the Covid-19 restrictions; and
- Due diligence of Wandagee Base Metals Project is in progress.

Zeus Resources Limited (ASX: **ZEU** | ACN 139 183 190) ("**Zeus**" or the "**Company**") is pleased to announce the exercise of the Company's \$0.03 unlisted options with the expiry date of 9 February 2022.

The Chairman, Dr Dongfeng Zhang said, "The Board of ZEU would like to thank our loyal shareholders for their continued support of the Company as we progress the new project acquisition and the exploration of current WA tenements. The fact that 100% of the \$0.03 options were exercised is a clear indication of the confidence our shareholders have in the Zeus, for which we are truly very grateful. The exercise of the \$0.03 unlisted options shortly after they were issued also shows the confidence in Zeus from the investors."

Unquoted Non-transferable Options (Expiring on 9 February 2022)

The Company's 12 million unlisted options were issued as part of previous capital raisings undertaken in June 2021, and under the agreement with Cloud Securities, when Cloud Securities' designated nominees were issued the \$0.03 options, expiring on 9 February 2022.

The Company is pleased to report that just after issuing the \$0.03 options, option holders have exercised 12 million options, 100% of the total options, raising \$360,000 in the capital of the Company.

Contract with Cloud Securities Pte. Ltd. ("Cloud Securities")

As announced to ASX on 9 June 2021, the Company has signed a one-year agreement with Cloud Securities in June 2021.

As announced to ASX on 30 July 2021, in accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act 2001 (Cth), the Company has passed all three resolutions related to the June 2021 Placement in the Company's General Meeting.

Under the terms of the agreement, on 9 August 2021, the Company has issued to Cloud Securities' designated nominees (as approved by the Company), 12 million unlisted options which allowed the option holders to have issued to them one Share in the Company per option at an exercise price of \$0.03 per option and an exercise period of 6 months from the issue of the options.

Securities	Number of Securities
Listed Securities	
Fully Paid Ordinary Shares	219,150,000
Unlisted Securities	
Options exercisable at A\$0.10	
expiring on 9 August 2022	9,000,000

The capital structure of the Company following the exercise of these options is as follows:

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This announcement may contain certain forward-looking statements. The words 'anticipate', 'believe', 'aim', 'estimate', 'expect', 'intend', 'may', 'plan', 'project', 'will', 'should', 'seek' and similar expressions are intended to identify forward looking statements. These forward-looking statements are based on assumptions and contingencies that are subject to change without notice and involve known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company and its Affiliates. Refer to the 'Risk factors' above for a summary of certain risk factors that may affect the Company.

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assume the success of the Company's business strategies, the success of which may not be realised within the period for which the forward-looking statements may have been prepared, or at all.

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This announcement was authorised for release to the ASX by the Board of the Company.

ENDS

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