



Announcement Summary

Entity name

EMPIRE ENERGY GROUP LIMITED

Date of this announcement

Monday August 16, 2021

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
EEGAM	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	9,696,970	13/08/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

EMPIRE ENERGY GROUP LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

29002148361

1.3 ASX issuer code

EEG

1.4 The announcement is

New announcement

1.5 Date of this announcement

16/8/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Unlisted Options issued as part of the total consideration for the Pangaea/EMG tenement acquisition.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class

ASX +security code and description

EEGAM : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Date the +securities the subject of this notification were issued

13/8/2021

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

Refer to the Notice of General Meeting released to ASX 2 July 2021 which was approved at the General Meeting held 3 August 2021.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Unlisted options forming part of the total acquisition consideration for the Pangaea/EMG Northern Territory tenements.



Issue details

Number of +securities

9,696,970

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil

Purpose of the issue

To pay for the acquisition of an asset

Additional Details

Name of company or asset being acquired

Pangaea/EMG Northern Territory Tenements

Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
EEG : ORDINARY FULLY PAID	447,882,503

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
EEGAM : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	28,096,970
EEGAJ : SERVICE RIGHTS	2,438,558
EEGAI : PERFORMANCE RIGHT	8,276,771
EEGAN : RESTRICTED RIGHTS	3,232,460



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

3/8/2021