

ASX Release

Level 18, 275 Kent Street
Sydney, NSW, 2000

17 August 2021

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Westpac Capital Notes 8 (WCN 8) Offer – Postcard to Eligible Securityholders

Westpac Banking Corporation today dispatched a postcard to certain holders of Westpac ordinary shares, Westpac Capital Notes 2, Westpac Capital Notes 5, Westpac Capital Notes 6 and/or Westpac Capital Notes 7 who are eligible to participate in the offer for WCN 8, details of which were separately lodged with the ASX today. A copy of the postcard is attached.

For further information:

David Lording

Group Head of Media Relations
0419 683 411

Andrew Bowden

Head of Investor Relations
0438 284 863

This document has been authorised for release by Tim Hartin, General Manager & Company Secretary.

Disclaimer

This announcement does not constitute an offer in any place in which, or to any person to whom, it would not be lawful to make such an offer. In particular, this announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or to, or for the account or benefit of, any U.S. person (as defined in Regulation S under the U.S. Securities Act of 1933) (U.S. Person). WCN 8 are being offered in Australia only and will not be offered or sold in the United States or to, or for the account or benefit of, any U.S. Person.

Westpac Capital Notes 8 Offer

Offer opens on 25 August 2021

Securityholder Offer closes at
6.00pm (Sydney time) on 9 September 2021

Your Unique Application Number

Westpac Capital Notes 8 Securityholder Offer

Westpac Banking Corporation (Westpac) has announced the Offer of a new ASX listed hybrid security, Westpac Capital Notes 8 (Notes). The Notes are subordinated, perpetual, unsecured notes issued by Westpac and are expected to provide investors with fully franked, floating rate, non-cumulative distributions paid quarterly. Details of the Notes are set out in the Prospectus dated 17 August 2021.

As an Eligible Securityholder, you may apply for Notes under the Securityholder Offer once it opens on 25 August 2021.

Read the Prospectus:

The Prospectus will only be available via the Offer website at: westpac.com.au/westpaccapnotes8 after the Offer opens on 25 August 2021.

Apply for Notes online by completing two steps:

1. Obtain your BPAY® payment details online:

Go to westpac.com.au/westpaccapnotes8 after the Offer opens and follow the Securityholder Application instructions to obtain the Biller Code and your BPAY® reference number. You will need either your SRN or HIN, or your Unique Application Number (UAN) and the postcode found on the front of this postcard to access this information.

2. Make your Application Payment via BPAY®:

Application Payments must be made by BPAY® (online or telephone) with the Biller Code and BPAY® reference number. Application Payments must be made by the Closing Date, which is expected to be 6.00pm (Sydney time) on 9 September 2021.

Payments by cash or cheque will not be accepted.

More information

Online: westpac.com.au/westpaccapnotes8

Phone: Westpac Capital Notes 8 Information Line (Monday to Friday, 8.30am to 7.30pm, Sydney time) on 1300 660 106.

Bank Hybrid Guide: Westpac's *Guide to Bank Hybrids* at westpac.com.au/bankhybridguide, which outlines some of the typical features and risks associated with an investment in bank hybrid securities.

Important notices

- Capitalised words/expressions in this card are defined in the Prospectus.
- You should read the Prospectus before applying for Notes as it contains important information about the Notes and the associated risks.
- The Offer will be made through the Prospectus and you must follow the Securityholder Application instructions via the Offer website at westpac.com.au/westpaccapnotes8 if you apply.
- Information on this card is a summary only and is not investment advice or a recommendation that you should apply for Notes.
- Dates are indicative and may change. Westpac and the Joint Lead Managers may, in their absolute discretion, close the Offer early or extend the Offer Period without notice. The Offer may also be withdrawn at any time before the Notes are issued. Accordingly, if you wish to apply you are encouraged to do so as soon as possible after the Opening Date.