

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

Name of entity	<b>Silver Mines Limited</b>
ABN	<b>45 107 452 942</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Jonathan Battershill
Date of last notice	15 December 2020

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Held by JJB Advisory Limited.
Date of change	1 August 2021
No. of securities held prior to change	(a) 625,000 Ordinary Shares  (b) 5,000,000 Options (expiry 3 years from achievement of financing milestones exercisable at \$0.20)  (c) 62,500 Options, exercisable at \$0.06 expiring 6 September 2021  (d) 1,000,000 Options, exercisable at \$0.10 expiring 1 August 2021, in accordance with the employee incentive plan announced 31 July 2019 ( <b>ESOP Options</b> )

+ See chapter 19 for defined terms.

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<b>Class</b>	(a) Ordinary Shares (b) Options (expiry 3 years from achievement of financing milestones exercisable at \$0.20) (c) Options, exercisable at \$0.06, expiry 6 September 2021 (d) Options, exercisable at \$0.10, expiry 1 August 2021, in accordance with the employee incentive plan announced 31 July 2019 ( <b>ESOP Options</b> )
<b>Number acquired</b>	1,000,000 Ordinary Shares
<b>Number disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$0.10 per Share
<b>No. of securities held after change</b>	(a) 1,625,000 Ordinary Shares  (b) 5,000,000 Options (expiry 3 years from achievement of financing milestones exercisable at \$0.20)  (c) 62,500 Options, exercisable at \$0.06 expiring 6 September 2021
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	1,000,000 ESOP Options exercised in accordance with the provisions of the Employee Incentive Plan announced on 31 July 2019.

#### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A

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<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
<b>Interest after change</b>	N/A

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	N/A
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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<sup>+</sup> See chapter 19 for defined terms.