

ASX Release

17 August 2021

BlackWall Limited Annual Report – June 2021

BlackWall Limited (BWF) is increasing its final dividend payment to 2.6cps fully franked, bringing the full year dividend to 5.0cps. “BlackWall’s integrated funds management offering across investment, asset, development and property management is resulting in consistent and strong dividends for our investors. On the current share price, our full year dividend represents a yield of around 10% and we have achieved an average total shareholder return of 18% p.a. for the last 5 years.” said Joint Managing Director and COO, Jess Glew.

Dividends	FY 2021	FY 2020	FY 2019	FY 2018	FY 2017
Interim	\$0.024	\$0.020	\$0.020	\$0.019	\$0.018
Final	\$0.026*	\$0.021	\$0.021	\$0.021	\$0.018
Total	\$0.050	\$0.041	\$0.041	\$0.040	\$0.036

* To be paid 15 September 2021.

BWF announces a profit from continuing operations of \$3.1 million. BWF’s operating revenue was \$7.8 million. This was a reduction from the 2020 year, due to unrealised gains from the WOTSO demerger being taken up in the prior period. Operating cash flow has improved by \$1.1 million. Joint Managing Director and CFO, Tim Brown, said, “A major highlight for us over the last year has been the successful stapling and formation of WOTSO Property. BlackWall has developed and executed a clear strategy that has brought Australia’s first listed flexible property security to market. We’re confident that this strategy will allow us to grow the number of assets and amount of space we manage, and in turn, continue to drive the strong returns that we have seen this year.”

Key Numbers		
Full year	2021	2020
Revenue	\$7.8m	\$10.7m
Profit from continuing operations	\$3.1m	\$4.3m
Operating cash flow	\$3.8m	\$2.7m
Share price	\$0.56	\$0.35
Final dividend	2.6cps	2.1cps
Full year dividend	5.0cps	4.1cps

For further information please contact:

Jessie Glew (Joint Managing Director & COO) on 0438 691 538 or jglew@blackwall.com.au
Tim Brown (Joint Managing Director & CFO) on 0416 925 376 or tbrown@blackwall.com.au

*Authorised for lodgement by
Alex Whitelum, Company Secretary*