



## **ASX Announcement**

18 August 2021

### **Results for announcement to the market Year ended 30 June 2021**

Attached is the Appendix 4E relating to Corporate Travel Management Limited's results for the year ended 30 June 2021.

Authorised for release by the Board.

#### **Contact details**

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## 1. Company details

Name of entity:	Corporate Travel Management Limited
ABN:	17 131 207 611
Reporting period:	For the year ended 30 June 2021
Previous period:	For the year ended 30 June 2020

## 2. Results for announcement to the market

	2021 \$'000	2020 \$'000	Change \$'000	Change %
Revenue from ordinary activities	174,046	316,364	(142,318)	(45%)
Loss before tax	(75,603)	(11,753)	(63,850)	(543%)
Loss from ordinary activities after tax	(57,761)	(10,624)	(47,137)	(444%)
Net loss for the period attributable to members	(55,351)	(8,185)	(47,166)	(576%)
Total transaction value (TTV) <sup>1</sup>	1,609,434	4,561,755	(2,952,321)	(65%)
			<b>2021 Cents</b>	<b>2020 Cents</b>
Basic earnings per share			(43.0)	(7.5)
Diluted earnings per share			(43.0)	(7.5)

<sup>1</sup> TTV, which is unaudited, represents the amount at which travel products and services have been transacted across the consolidated entity's operations whilst acting as agents for airlines and other service providers, and includes other revenue streams. TTV does not represent revenue in accordance with Australian Accounting Standards. TTV is stated net of consumption tax.

<sup>2</sup> Diluted EPS is calculated based on EPS adjusted for shares from unvested share appreciation rights with a strike price below the prevailing share price at period end where they are not antidilutive.

## 3. Dividends

### Current period

There were no dividends paid, recommended or determined during, or for, the current reporting period.

### Previous period

There were no dividends recommended for the previous reporting period. On 19 February 2020 an interim dividend of 18.0 cents was determined by the Board. On 19 August 2020, the Board resolved to cancel that interim dividend due to the ongoing impacts of the COVID-19 pandemic on the travel industry and the Group.

Dividends of \$26,456,000 were paid in the previous reporting period in relation to the final dividend declared for the year ended 30 June 2019.

## 4. Financial results and commentary on results

The Annual Report of Corporate Travel Management Limited for the year ended 30 June 2021 is attached, and includes the following:

- Consolidated Statement of Profit or Loss and Other Comprehensive Income
- Consolidated Statement of Financial Position
- Consolidated Statement of Changes in Equity
- Consolidated Statement of Cash Flows
- Notes to the Consolidated Financial Statements

Refer to the Directors' Report incorporating the Operating and Financial Review and the 2021 Annual Report for commentary on results.

## 5. Net tangible assets

	Reporting period Cents	Previous period Cents
Net tangible assets per ordinary security	<u>74</u>	<u>37</u>

Net tangible assets per ordinary security computation excludes right-of-use assets and lease liabilities.

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## 6. Supplementary information

The financial statements have been audited and an unmodified opinion has been issued. For additional 4E disclosures, refer to the 2021 Annual Report lodged with ASX on 18 August 2021.

This Appendix 4E should be read in conjunction with the Directors' Report and the audited financial statements for the year ended 30 June 2021.