

Market Announcement

18 August 2021

IOUpay Limited (ASX: IOU) – Suspension from Official Quotation

Description

The securities of IOUpay Limited ('IOU') will be suspended from quotation immediately under Listing Rule 17.2, at the request of IOU, pending the release of an announcement regarding the outcome of the Company's application to the Federal Court of Australia for relief under section 1322 of the *Corporations Act 2001 (Cth)* in respect of an issue of shares on 3 March 2020.

Issued by

Maria Clemente

Adviser, Listings Compliance (Sydney)



IOUPAY LIMITED (ASX: IOU)
(ACN 091 192 871)

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Website: www.iou-pay.com

18 August 2021
Ms Maria Clemente
Adviser, Listings Compliance
ASX Limited

Via email: Maria.Clemente@asx.com.au
tradinghaltssydney@asx.com.au

Dear Maria,

Regarding Request for Voluntary Suspension on Securities of IOUpay Limited ('IOU'/'the Company'):

The Company seeks a voluntary suspension of its securities pending the release of the outcome of its application to the Federal Court of Australia ('Court') (being heard by the Court today at 9.45am [AEST]) for relief under section 1322 of the Corporations Act ('Act') to validate the issue and any subsequent sale(s) of shares that were issued on 3 March 2020.

IOU expects that an announcement in relation to the outcome of the application will be made during the course of the day, and the voluntary suspension will remain in place until the announcement is released.

The Company is not aware of any reason why the Company's request should not be granted. This request has been authorised for release by the Board of Directors.

Yours faithfully,

IOUPay Limited

JARROD WHITE
Company Secretary

About IOUpay (ASX:IOU):

IOUpay Limited (ASX:IOU) provides fintech and digital commerce software solutions and services that enable its institutional customers to securely authenticate end-user customers and process banking, purchase and payment transactions.

The Company's core technology platform enables large customer communities to connect to end user customers using any mobile device and integrate mobile technology throughout their existing business and customer product offerings. The Company's business divisions consist of Mobile Banking, Digital Payments and Digital Services which service the top 20 banks in Malaysia and large telco's and corporates in Malaysia & Indonesia. IOUpay also works with telecommunication network providers to provide mobile OTT (over-the-top) services that leverage their subscriber base to build active communities.