

18 August 2021

Request for removal from the Official List

Dealt Limited (ABN 66 605 935 153, ASX: DET) (**Company**), pursuant to ASX Listing Rule 17.11, hereby announces that it has lodged to ASX a formal request for removal from the Official List of ASX on Friday, 24 September 2021.

ASX has subsequently agreed to the removal subject to the Company satisfying the usual conditions set out in ASX Guidance Note 33. These conditions are that:

- the Company's removal from the Official List of ASX is approved by a special resolution of ordinary securityholders of the Company;
- the Notice of Meeting seeking securityholder approval must include statements satisfactory to ASX, setting out:
 - a timetable of key dates, including the time and date at which the Company will be removed from ASX if that approval is given;
 - details of the processes that will exist after the Company is removed from the Official List to allow securityholders to dispose of their holdings and how they can access those processes; and the information otherwise prescribed in ASX Guidance Note 33, and
 - the Company makes this announcement.

The Company will now seek to obtain shareholder approval for the delisting at the upcoming Annual General Meeting (**AGM**). Separate to this announcement, the Company also expects to announce the details of a revised proposal which will include a Notice of Meeting and the resolutions to be voted on during the AGM.

Reasons for delisting

The primary reasons for the delisting, which will be discussed further in the Notice of Meeting to be sent to shareholders, include:

- **Current level of operations:** whilst the directors of the Company are of the view that an earlier proposal to acquire Digital Software Solutions Pty Ltd (dealt) is in the best interests of shareholders, the directors do not believe that dealt's current level of operations are appropriate for the Company to continue to be listed; and
- **Liquidity:** the continued growth and investment in the dealt business can be best pursued in a delisted environment and provide more flexibility for the Company to achieve liquidity scenarios in the future.

Consequences of delisting

It is expected that the suspension of the Company's shares will not be lifted at any time prior to the AGM and shareholders will not have an opportunity to trade their shares before the Company is removed from the Official List.

Upon the delisting taking effect, shares in the Company will no longer be quoted or traded on ASX and shareholders will only be able to sell their shares via off-market private transactions in accordance with the Company's constitution (which will require shareholders to identify and agree terms with potential purchasers of shares).

Once delisted, the Company will be an unlisted disclosing entity under the Corporations Act.

Authorised for release by Phillip Young, Company Secretary.

ENDS

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