



## Announcement Summary

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### Entity name

MAGONTEC LIMITED

### Applicable security for the reorganisation

MGL	ORDINARY FULLY PAID
MGLAA	PERFORMANCE RIGHTS

### Announcement Type

Update to previous announcement

### Date of this announcement

20/8/2021

### Reason for the Update

Reflect the final actual number of Securities on issue following update of the Company share register on 19 August 2021.

Refer to below for full details of the announcement

Announcement Details

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Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

MAGONTEC LIMITED

**1.2 Registered Number Type**

ABN

**Registration Number**

51010441666

**1.3 ASX issuer code**

MGL

**1.4 The announcement is**☒ Update/amendment to previous announcement**1.4a Reason for update to a previous announcement**

Reflect the final actual number of Securities on issue following update of the Company share register on 19 August 2021.

**1.4b Date of previous announcement(s) to this update**

6/7/2021

**1.5 Date of this announcement**

20/8/2021

**1.6 Securities affected by the consolidation or split**

ASX +Security Code	ASX +Security Description
MGL	ORDINARY FULLY PAID
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Part 2 - Approvals

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**2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval



- **Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.**

☒ Yes

## 2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	6/8/2021	<input checked="" type="checkbox"/> Actual	Yes

## Comments

A resolution to conduct a share consolidation was put to members of the Company at a General Meeting on Friday 6 August 2021 and approved

## Part 3 - Consolidation or split timetable and details

### 3.1 +Record date

18/8/2021

### 3.2 Date of +security holder meeting

6/8/2021

### 3.2a Effective date of consolidation or split

13/8/2021

### 3.3 Last day for trading in the pre consolidation or split +securities

16/8/2021

### 3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

17/8/2021

### 3.5 Record date

18/8/2021

### 3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

19/8/2021

### 3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

25/8/2021

### 3.8 Trading starts on a normal T+2 basis

26/8/2021

### 3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

30/8/2021



## Part 4 - Event type and details

**4.1 The event is**☒ +Security consolidation**4.1a Consolidation ratio: the +securities will be consolidated on the basis that every**

15

**(pre-consolidation) +securities will be consolidated into**

1

**(post-consolidation) +security (/ies).****4.2 Scrip fraction rounding**

Fractions rounded up to the next whole number

## Part 5 - +Securities on issue before and after consolidation or split

**5.1 +Securities on issue before and after the consolidation or split****ASX +Security Code**

MGL

**ASX +Security Description**

ORDINARY FULLY PAID

**Quoted/unquoted**☒ Quoted**Number on issue pre  
consolidation or split**

1,150,924,806

**Number on issue post  
consolidation or split**

76,729,210

**Estimate/Actual**☒ Actual**ASX +Security Code**

MGLAA

**ASX +Security Description**

PERFORMANCE RIGHTS

**Quoted/unquoted**☒ Unquoted**Number on issue pre  
consolidation or split**

80,248,095

**Number on issue post  
consolidation or split**

5,349,877

**Estimate/Actual**☒ Actual**5.2 Exercise price of options****ASX +Security Code**

MGLAA

**ASX +Security Description**

PERFORMANCE RIGHTS

**Quoted/unquoted**☒ Unquoted**Exercise price pre consolidation or  
split**

AUD 0.00000000

**Exercise price post consolidation or  
split**

AUD 0.00000000



## Part 6 - Further information

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### 6.1 Further information relating to the consolidation or split

The Performance Rights may convert wholly or partially into ordinary shares of the Company upon satisfaction (amongst other standards) of previously announced share price performance standards for the 3-year Long-Term Incentive Periods ended 31 December 2021, 31 December 2022 and 31 December 2023. The previously announced share price performance standards will increase by fifteen (15) times subject to minor effects for appropriate rounding.

### 6.2 Additional information for inclusion in the Announcement Summary

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