



ASX ANNOUNCEMENT

20 August 2021

SOUTH AFRICA RESULT – JULY 2021

- South African operating EBITDA¹ A\$11.0 million
- Total combined operating EBITDA¹ A\$24.6 million
- Production and sales solid

TerraCom Limited (**TerraCom** or **Company**) is pleased to provide shareholders with the following financial result for the South African operations for the month of July 2021.

The operating EBITDA¹ from the South African Business Unit for the month of July 2021 was A\$11.0 million. The operating EBITDA result was achieved from total coal sales of 614,000 tonnes², comprising 547,000 domestic coal sales and 67,000 export coal sales.

COMBINED OPERATING EBITDA

Operating EBITDA¹ from the Australia and South Africa Business Units (including other equity holders) for the month was as follows:

	Australia	South Africa
EBITDA (AUD \$millions)	\$13.6	\$11.0
EBITDA (AUD\$ / Sold Tonne)	\$58.0	\$17.9

This announcement has been approved by the Board for release.

Craig Ransley
Executive Chairman
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Danny McCarthy
Managing Director
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About TerraCom Limited

TerraCom Limited (ASX: TER) is an emerging company originating as a resource explorer with a large portfolio of operating assets in Australia and South Africa. We are currently enacting a growth strategy towards delivering a Mid-Tier diversified operating and trading business and have global focus on the development of a high yielding diversified asset portfolio for its investors. To learn more about TerraCom visit terracomresources.com.

¹ Non IFRS measure. Based on management accounts. The data presented represents 100% of the result from the South Africa Business Unit and therefore includes other equity holders, noting TerraCom's equity interest in the operating mines is 49%. The data presented does not include the TerraCom corporate costs.

² Refer TerraCom ASX Announcement dated 5 August 2021.