



Hawsons Iron: Our Role in the Carbon Neutral Global Steel Industry

The Board is pleased to announce that your company will trade as **Hawsons Iron Limited** from 23 August 2021. From this date, Hawsons Iron will be quoted on ASX with the ticker **HIO**, and the company's website will be www.hawsons.com.au.

We also announce that the Company's head office is now Level 20, 300 Queen Street, Brisbane Qld 4000. The postal address and telephone contact details are unchanged.

Executive Chairman, Bryan Granzien said, "In 2021 we have refined and are implementing our strategy of transforming the old Carpentaria Resources from an explorer to a developer and producer of high grade iron ore for the global steel industry. Global steel companies are committing to carbon neutral steelmaking by 2050. Your company will play an important role in this, due to the high grade and low impurities of its **Hawsons Supergrade®** product. Our name, product and branding will increasingly be linked with this transition, and we will market and brand Hawsons Iron on this basis".

Mr Granzien went on to say, "The Hawsons Iron Project will supply a product that will be in high demand from steelmakers, particularly those looking to produce "green steel" with reduced carbon dioxide emissions. Its high Fe content (70%) and low levels of impurities will make the **Hawsons Supergrade®** product highly sought after.

"The Company has so far this year:

- reset and improved the functionality of the Board
- reduced significant corporate costs
- increased its direct ownership of the Hawsons Iron Project to 93.963%
- raised the funds needed to complete the Hawsons BFS and appointed a well-credentialed and experienced team".

Mr Granzien pointed out that, with the above important steps taken, Hawsons Iron will also complete a drilling program and environmental studies to underpin upgraded resource and reserve estimates and be incorporated into the bankable feasibility study. (No drilling or other substantive exploration work has been done on the Hawsons tenements this year).

Released by authority of the Board

Hawsons Iron Limited