



## Announcement Summary

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**Entity name**

CHORUS LIMITED

**Security on which the Distribution will be paid**

CNU - ORDINARY FULLY PAID FOREIGN EXEMPT NZX

**Announcement Type**

New announcement

**Date of this announcement**

23/8/2021

**Distribution Amount**

NZD 0.17058824

**Ex Date**

13/9/2021

**Record Date**

14/9/2021

**Payment Date**

12/10/2021

**DRP election date**

Wednesday September 15, 2021 15:00:00

**Refer to below for full details of the announcement**



## Announcement Details

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### Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

CHORUS LIMITED

**1.2 Registered Number Type**

ARBN

**Registration Number**

152485848

**1.3 ASX issuer code**

CNU

**1.4 The announcement is**

☒ New announcement

**1.5 Date of this announcement**

23/8/2021

**1.6 ASX +Security Code**

CNU

**ASX +Security Description**

ORDINARY FULLY PAID FOREIGN EXEMPT NZX

### Part 2A - All dividends/distributions basic details

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**2A.1 Type of dividend/distribution**

☒ Ordinary

**2A.2 The Dividend/distribution:**

relates to a period of six months

**2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)**

30/6/2021

**2A.4 +Record Date**

14/9/2021

**2A.5 Ex Date**

13/9/2021



**2A.6 Payment Date**

12/10/2021

**2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

☒ No

**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

NZD - New Zealand Dollar

**2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form**

NZD 0.17058824

**2A.9a AUD equivalent to total dividend/distribution amount per +security**

AUD

**2A.9b If AUD equivalent not known, date for information to be released** **Estimated or Actual?**

☒ Estimated

21/9/2021

**2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?**

☒ Yes

**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**

☒ We have a Dividend/Distribution Reinvestment Plan (DRP)

**2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?**

☒ Yes

**2A.11a(i) DRP Status in respect of this dividend/distribution**

Full DRP

**2A.12 Does the +entity have tax component information apart from franking?**

☒ No

**2A.13 Withholding tax rate applicable to the dividend/distribution (%)**

15.000000 %

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Part 2B - Currency Information

**2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the**



**banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).**

☒ Yes

**2B.2 Please provide a description of your currency arrangements**

Payment to Australian residents calculated as the AUD equivalent of the NZD.  
Payment to other shareholders in NZD.

**2B.2a Other currency/currencies in which the dividend/distribution will be paid:**

Currency	Payment currency equivalent amount per security
AUD - Australian Dollar	AUD

**2B.2b Please provide the exchange rates used for non-primary currency payments**

**2B.2c If payment currency equivalent and exchange rates not known, date for information to be released**

21/9/2021

**Estimated or Actual?**

☒ Estimated

**2B.3 Can the securityholder choose to receive a currency different to the currency they would receive under the default arrangements?**

☒ No

Part 3A - Ordinary dividend/distribution

**3A.1 Is the ordinary dividend/distribution estimated at this time?**

☒ No

**3A.1a Ordinary dividend/distribution estimated amount per +security**

NZD

**3A.1b Ordinary Dividend/distribution amount per security**

NZD 0.14500000

**3A.2 Is the ordinary dividend/distribution franked?**

☒ No

**3A.3 Percentage of ordinary dividend/distribution that is franked**

0.0000 %

**3A.4 Ordinary dividend/distribution franked amount per +security**

NZD 0.00000000

**3A.5 Percentage amount of dividend which is unfranked**

100.0000 %

**3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount**

NZD 0.14500000



## Part 3F - NZD declared dividends/distributions - supplementary dividend/distribution

**3F.1 Is a supplementary dividend/distribution payable?**☒ Yes**3F.2 Is the supplementary dividend/distribution estimated at this time?**☒ No**3F.2b Supplementary dividend/distribution amount per +security**

NZD 0.02558824

**3F.3 Is the Supplementary dividend/distribution franked?**☒ No**3F.4 Percentage of Supplementary dividend/distribution that is franked**

0.0000 %

**3F.4a Applicable corporate tax rate for franking credit (%)**

%

**3F.5 Supplementary dividend/distribution franked amount per +security**

NZD 0.00000000

**3F.6 Percentage of Supplementary dividend/distribution that is unfranked**

100.0000 %

**3F.7 Supplementary dividend/distribution unfranked amount per security**

NZD 0.02558824

## Part 4A - +Dividend reinvestment plan (DRP)

**4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?**☒ Do not participate in DRP (i.e. cash payment)**4A.2 Last date and time for lodgement of election notices to share registry under DRP**

Wednesday September 15, 2021 15:00:00

**4A.3 DRP discount rate**

2.0000 %

**4A.4 Period of calculation of reinvestment price****Start Date**

13/9/2021

**End Date**

17/9/2021

**4A.5 DRP price calculation methodology**

The volume weighted average sale price of Chorus shares calculated on all price setting trades of Chorus shares through the NZX over a period of five trading days commencing on the ex date, less the discount noted above and subject to adjustment in accordance with the DRP Offer Document.

**4A.6 DRP Price (including any discount):**

NZD

**4A.7 DRP +securities +issue date**

12/10/2021

**4A.8 Will DRP +securities be a new issue?**☒ Yes**4A.8a Do DRP +securities rank pari passu from +issue date?**☒



Yes

**4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?**

☒ No

**4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?**

☒ No

**4A.11 Are there any other conditions applying to DRP participation?**

☒ No

**4A.12 Link to a copy of the DRP plan rules**

<https://company.chorus.co.nz/financials>

**4A.13 Further information about the DRP**

## Part 5 - Further information

**5.1 Please provide any further information applicable to this dividend/distribution**

The total dividend/distribution amount per security referred to in 2A.9 relates to an ordinary dividend of NZD 0.14500000 plus a supplementary dividend of NZ0.02558824 payable to non-New Zealand resident shareholders.

**5.2 Additional information for inclusion in the Announcement Summary**