

24 August 2021

The Manager Listings
Australian Securities Exchange Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Shareholder Update

Scheme Meeting – Shareholders to attend virtually only

Milton Corporation Limited (ASX: MLT) (**Milton**) provides an update to the arrangements for the Scheme Meeting being held at 10:00am (AEST) on Monday, 13 September 2021.

In response to ongoing restrictions on physical gatherings imposed by the NSW Government relating to the COVID-19 pandemic, Milton advises that the Scheme Meeting will be changed from a hybrid meeting to a virtual meeting only. This means there will be no physical meeting where shareholders and proxies can attend in person.

All other details regarding the Scheme Meeting, including the date, time and agenda item will remain unchanged.

On 20 August 2021, the NSW Government announced the extension of the Greater Sydney lockdown until at least the end of September 2021. Given the further extension of the lockdown and the significant health concerns attributed to the COVID-19 pandemic in Sydney, the Independent Milton Directors have determined that it is no longer appropriate to offer a physical meeting venue.

Accordingly, shareholders wishing to attend the Scheme Meeting may only do so virtually.

A link to access the Scheme Booklet, which includes the Notice of Scheme Meeting, was sent to shareholders by post and email by 13 August 2021 and can be viewed and downloaded at <https://milton.com.au/>.

Given the uncertainty surrounding the COVID-19 pandemic, by the time of the Scheme Meeting, circumstances may have changed but this update is given based on circumstances as at 23 August 2021. Accordingly, should circumstances change, Milton will make an announcement on the ASX announcements platform and on the Company's website at <https://www.milton.com.au/asx-announcements.html>.

Shareholders are urged to monitor the ASX announcements platform and the Company's website.

Virtual Scheme Meeting details

Shareholders can virtually attend the Scheme Meeting via Milton's online meeting platform at <https://agmlive.link/MLT21>.

Shareholders who participate in the Scheme Meeting via the online platform will be able to listen to the Scheme Meeting, vote and ask questions online. Shareholders who wish to attend and vote at the meeting via Milton's online meeting platform should follow the instructions in the 'Virtual Scheme Meeting Online Guide' which is available for viewing and downloading from Milton's website at <https://milton.com.au/> and is attached at the end of this announcement.

Milton Corporation Limited

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Share Registry Enquiries: 1800 641 024

It is recommended that shareholders who intend to attend and vote at the Scheme Meeting via Milton's online meeting platform should login at least 15 minutes prior to the scheduled start time for the Scheme Meeting.

Voting

The resolution to approve the Scheme will be decided on a poll. The poll will be conducted based on votes submitted by proxy and at the Scheme Meeting by shareholders who intend to vote via Milton's online meeting platform.

If you are a shareholder entitled to vote at the Scheme Meeting, you may vote by:

- (a) attending and voting via Milton's online meeting platform at <https://agmlive.link/MLT21>;
- (b) appointing one or two proxies to attend the Scheme Meeting and vote on your behalf, by lodging your proxy form by:
 - **mailing:** Milton Corporation Limited
C/- Link Market Services Limited
Locked Bag A14
Sydney South, NSW 1235
 - **emailing:** registrars@linkmarketservices.com.au
 - **faxing:** (02) 9287 0309 (within Australia)
+61 2 9287 0309 (outside Australia)
 - **online:** by visiting www.linkmarketservices.com.au and following the instructions in your proxy form to lodge your proxy online
- (c) appointing an attorney to attend the Scheme Meeting and vote on your behalf, using a power of attorney; or
- (d) in the case of a body corporate, appointing a body corporate representative to attend the Scheme Meeting and vote on your behalf, using a certificate of appointment of body corporate representative.

Your proxy form must be received by the share registry by 10:00am (AEST) on Saturday, 11 September 2021 (or, if the meeting is adjourned or postponed, no later than 48 hours before the resumption of the meeting in relation to the resumed part of the meeting). Proxy forms received after this time will be invalid.

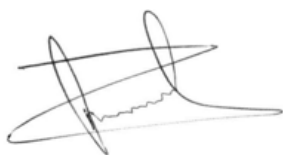
The Chairperson intends to vote all undirected proxies which nominate the Chairperson in favour of the resolution to approve the Scheme (in the absence of a superior proposal from another party prior to the date of the Scheme Meeting and subject to the Independent Expert continuing to conclude that the Scheme is in the best interest of shareholders).

Further information

For further information in relation to the Scheme Booklet or the Scheme (including to request a paper copy of the Scheme Booklet), please contact the Milton Shareholder Information Line on 1300 148 339 (within Australia) or +61 2 9066 4059 (outside Australia) on Monday to Friday between 9.00am and 5.00pm (AEST).

This announcement has been authorised for release by the Independent Milton Directors.

Yours faithfully
MILTON CORPORATION LIMITED



Nishantha Seneviratne
Company Secretary

Virtual Scheme Meeting Online Guide

Before you begin

Ensure your browser is compatible. Check your current browser by going to the website: **whatismybrowser.com**

Supported browsers are:

- Chrome – Version 44 & 45 and after
- Firefox – 40.0.2 and after
- Safari – OS X v10.9 & OS X v10.10 and after
- Internet Explorer 9 and up


To attend and vote you must have your securityholder number and postcode.

Appointed Proxy: Your proxy number will be provided by Link before the meeting.

Please make sure you have this information before proceeding.

Virtual Scheme Meeting

Online Guide

The screenshot shows a web page titled "Welcome to the Link Group Annual General Meeting". Below the title is the "LINK Group" logo. A central box prompts the user to "Please register your details to participate". It contains four input fields: "Full Name", "Mobile (e.g. 022 123 1234)", "Email", and "Company Name". Below these fields is a checkbox labeled "I have read and accept the Terms & Conditions". At the bottom of the box is an orange button labeled "REGISTER AND WATCH AGM". Below the button, it says "Help Numbers: 1800 990 543".

Step 1

Open your web browser and go to <https://agmlive.link/MLT21>

Step 2

Log in to the portal using your full name, mobile number, email address, and company name (if applicable).

Please read and accept the terms and conditions before clicking on the blue **'Register and Watch Meeting'** button.

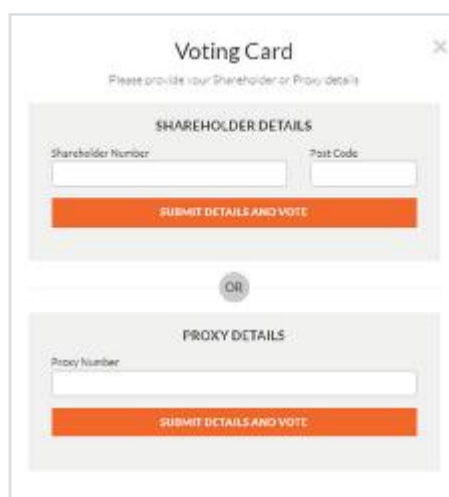
- On the left – a live audio webcast of the Scheme Meeting
- On the right – the presentation slides that will be addressed during the Scheme Meeting
- At the bottom – buttons for 'Get a Voting Card', 'Ask a Question' and a list of company documents to download

Note: If you close your browser, your session will expire and you will need to re-register. If using the same email address, you can request a link to be emailed to you to log back in.

1. Get a Voting Card

To register to vote – click on the 'Get a Voting Card' button.

This will bring up a box which looks like this.

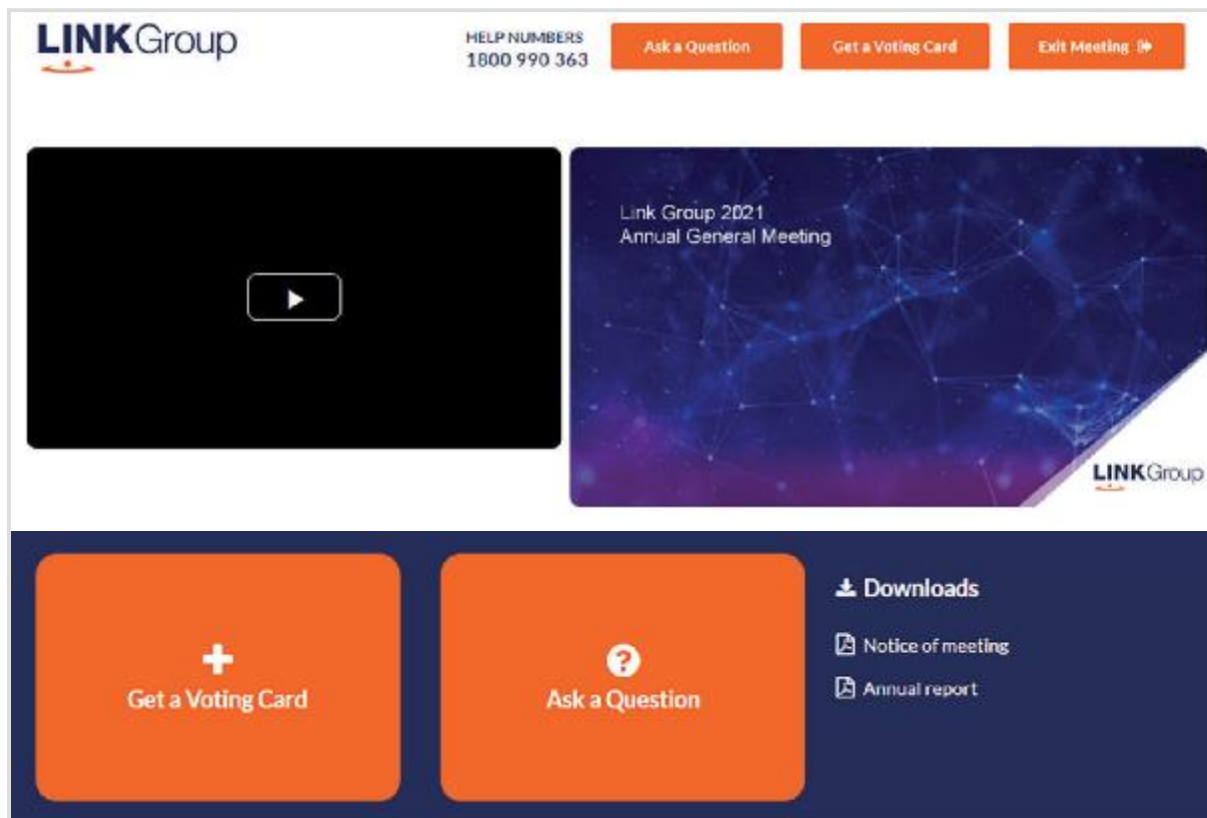
The screenshot shows a "Voting Card" registration form. At the top, it says "Please provide your Shareholder or Proxy details". There are two main sections: "SHAREHOLDER DETAILS" and "PROXY DETAILS", separated by an "OR" button. The "SHAREHOLDER DETAILS" section has input fields for "Shareholder Number" and "Post Code", followed by an orange button labeled "SUBMIT DETAILS AND VOTE". The "PROXY DETAILS" section has an input field for "Proxy Number", followed by an orange button labeled "SUBMIT DETAILS AND VOTE".

If you are an individual or joint securityholder you will need to register and provide validation by entering your securityholder number and postcode.

If you are an appointed Proxy, please enter the Proxy Number issued by Link in the PROXY DETAILS section. Then click the **'SUBMIT DETAILS AND VOTE'** button.

Once you have registered, your voting card will appear with all of the resolutions to be voted on by securityholders at the Meeting (as set out in the Notice of Scheme Meeting). You may need to use the scroll bar on the right hand side of the voting card to view all resolutions.

Securityholders and proxies can either submit a Full Vote or Partial Vote.



Full Votes

To submit a full vote on a resolution ensure you are in the **'Full Vote'** tab. Place your vote by clicking on the **'For'**, **'Against'**, or **'Abstain'** voting buttons.

Partial Votes

To submit a partial vote on a resolution ensure you are in the **'Partial Vote'** tab. You can enter the number of votes (for any or all) resolution/s. The total amount of votes that you are entitled to vote for will be listed under each resolution. When you enter the number of votes it will automatically tally how many votes you have left.

Note: If you are submitting a partial vote and do not use all of your entitled votes, the un-voted portion will be submitted as No Instruction and therefore will not be counted.

Once you have finished voting on the resolutions scroll down to the bottom of the box and click on the **'Submit Vote'** or **'Submit Partial Vote'** button.

Note: You can close your voting card without submitting your vote at any time while voting remains open. Any votes you have already made will be saved for the next time you open up the voting card. The voting card will appear on the bottom left corner of the webpage. The message **'Not yet submitted'** will appear at the bottom of the page.

You can edit your voting card at any point while voting is open by clicking on **'Edit Card'**. This will reopen the voting card with any previous votes made.

Please make any changes and submit your voting cards.

Once voting has been closed all submitted voting cards cannot be changed.

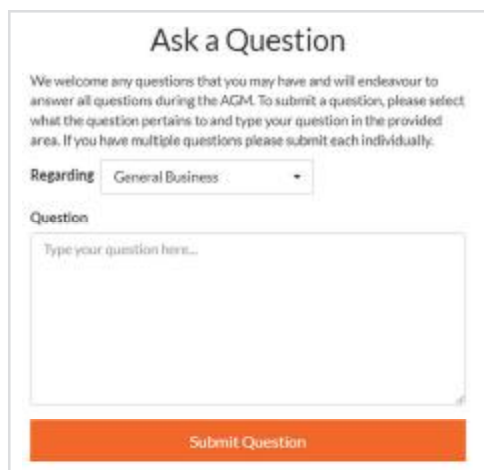
Virtual Scheme Meeting Online Guide *continued*

2. How to ask a question

Note: Only securityholders are eligible to ask questions.

If you have yet to obtain a voting card, you will be prompted to enter your security holder number or proxy details before you can ask a question. To ask a question, click on the 'Ask a Question' button either at the top or bottom of the webpage.

The '**Ask a Question**' box will then pop up with two sections for completion.



In the '**Regarding**' section click on the drop down arrow and select the category/resolution for your question.

Click in the '**Question**' section and type your question and click on 'Submit'.

A '**View Questions**' box will appear where you can view your questions at any point. Only you can see the questions you have asked.

If your question has been answered and you would like to exercise your right of reply, you can submit another question.

Note that not all questions are guaranteed to be answered during the Scheme Meeting, but we will do our best to address your concerns.



3. Downloads

View relevant documentation in the Downloads section.

4. Voting closing

Voting will be closed at the end of the formal part of the meeting, as instructed by the Chairman.

If you have not submitted your vote, you should do so now.

Contact us

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