

24 August 2021

Company Announcements
Australian Securities Exchange

CLIME CAPITAL LIMITED (ASX: CAM)

**COMMUNICATION WITH CAM CONVERTIBLE REDEEMABLE NOTE HOLDERS –
“CONVERSION ENTITLEMENT TO CAM DIVIDEND”**

The CAM Board wishes to remind CAM Note holders (ASX code: CAMG) of both the terms and conversion rights attaching to CAMG.

- CAMG are convertible, redeemable notes.
- CAMG were issued at 96 cents per note.
- CAMG pay quarterly interest based on 6.25% per annum or approximately 1.5 cents per quarter.
- CAMG accrue interest until converted.
- CAMG are redeemable at 96 cents on 30 November 2021.
- CAMG are convertible into shares (at any time up to expiry) at the ratio of 1.025 shares for each CAMG.
- On certain occasions, CAMG can be converted into CAM shares and (therefore) be immediately entitled to both a declared CAM quarter dividend and an accrued interest payment.

Conversion of CAMG into CAM (ordinary shares) to receive both of the September Quarter dividend and bonus dividend

CAMG holders are currently entitled to convert their CAMG into CAM shares and receive both of the September Quarter dividend of 1.27 cents fully franked (per share) and the bonus dividend of 0.25 cents fully franked (per share).

A conversion of CAMG into CAM shares before 28 September 2021 will entitle the converting CAMG holder to receive three distributions from CAM.

These are:

- A. The August quarter interest payment of 1.5 cents;
- B. The September month interest payment of 0.5 cents; and
- C. The declared fully franked dividends for the September quarter (1.52 cents fully franked).

The conversion to shares will be on the ratio of 1.025 CAM for each CAMG and therefore the CAM dividend paid per CAMG will be 1.52 cents (fully franked) multiplied by 1.025.

CAMG must convert prior to 28 September 2021 to be entitled to the September quarter dividends.

CAMG converted by noteholders in September will (by direction of the Board) be converted into CAM shares on 30 September 2021 so that interest for the full month of September will be paid.

A CAMG conversion notice can be obtained by contacting Boardroom on 1300 737 760 or +61 2 9290 9600. The conversion notice must be submitted to CAM share registry on or before 17:00 on 28 September 2021 in order to receive the 3 distributions stated above.

CAMG holders should seek advice regarding the appropriateness of converting to CAM based on their individual circumstances.

This announcement has been authorised for release by the Board of Clime Capital Limited.

For further information please contact:

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