



Aspen Group Limited
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ASX ANNOUNCEMENT 26 August 2021

Aspen Group Security Purchase Plan Opening

Aspen Group (which comprises Aspen Group Limited and the Aspen Property Trust) (ASX: APZ) ("Aspen") announced on Thursday, 19 August 2021 that it would be conducting a security purchase plan ("SPP") to provide Eligible Securityholders (defined below) with the opportunity to acquire up to \$30,000 worth of Aspen securities ("New Securities") without paying any brokerage costs, commissions or other transaction costs.

The SPP supplements the recent successfully completed \$23.2 million institutional placement conducted at \$1.33 per New Security. Securityholders participating in the SPP will be able to purchase New Securities at \$1.33 per New Security, being the same price paid by investors under the institutional placement.

Participation in the SPP is optional and is open to eligible securityholders who were holders of APZ securities on the Record Date (being 7.00pm AEST on Wednesday, 18 August 2021) with a registered address in Australia or New Zealand ("Eligible Securityholders").

The SPP aims to raise up to \$2.75 million and is not underwritten. If the total value of applications under the SPP exceeds \$2.75 million Aspen may, in its absolute discretion, scale back applications, or increase the total amount raised under the SPP. The New Securities will rank equally with existing APZ securities and will be entitled to the distribution for the half year ending 31 December 2021.

Further details are set out in the terms and conditions of the SPP ("SPP Terms") contained in the SPP offer booklet ("SPP Booklet"). Eligible Securityholders will today be mailed the attached SPP Booklet containing the SPP Terms and a letter inviting them to participate in the SPP. Securityholders are encouraged to read the SPP Booklet and SPP Terms carefully and, if in any doubt about whether or not to accept the offer, to consult their financial or other professional advisor.

Key dates:

| Event | Date |
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| SPP Offer opens | Thursday, 26 August 2021 |
| Documents mailed to Eligible Securityholders | Thursday, 26 August 2021 |
| SPP Offer closes | 5:00pm (Sydney time), Wednesday, 8 September 2021 |
| Announcement of results of the SPP | Friday, 10 September 2021 |
| Settlement of New Securities issued under the SPP | Thursday, 14 September 2021 |
| Allotment of New Securities issued under the SPP | Wednesday, 15 September 2021 |
| New Securities commence normal trading on ASX | Thursday, 16 September 2021 |
| Despatch of holding statements / confirmation advices | Thursday, 16 September 2021 |

Note: This timetable is indicative only and subject to change. Aspen reserves the right to alter the above dates at its discretion and without notice to you, subject to the ASX Listing Rules and the Corporations Act.

Announcement authorised by the Board of Aspen Group Limited.

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