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* Associated Firm
** In cooperation with
Trench, Rossi e Watanabe
Advogados

26 August 2021

ASX Market Announcements Office

Dear Sir/Madam

Notice of Change of Interests of Substantial Holder - ORE

We lodge the attached Notice of Change of Interests of Substantial Holder (Form 604) on behalf of Toyota Tsusho Corporation and each of its subsidiaries, and Toyota Motor Corporation and each of its subsidiaries.

The Form 604 is being lodged in respect of their interest in Orocobre Limited as there has been a dilution of greater than 1% due to an issue of shares by Orocobre in connection with the implementation of the merger between Galaxy Resources Limited and Orocobre by way of scheme of arrangement.

Previously, Toyota Tsusho Corporation's shareholding in Orocobre was the subject of ongoing aspects relating to the appointment of a director, anti-dilution and standstill (as set out in the Share Subscription Agreement annexed to the Form 603 dated 22 January 2018). Those aspects have now ceased to apply.

Please do not hesitate to contact us if you have any queries.

Yours faithfully



Richard Lustig
Partner

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Senior Associate

+61 2 8922 5125
Louise.Hang@bakermckenzie.com

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Orocobre Limited (ORE)

ACN/ARSN 112 589 910

1. Details of substantial holder (1)

Name Toyota Tsusho Corporation and each of its subsidiaries (together, the **TTC Entities** - see Annexure A, Part A for further information), and Toyota Motor Corporation and each of its subsidiaries (together, the **TMC Entities** - see Annexure A, Part B for further information).

ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on 25/08/2021

The previous notice was given to the company on 25/11/2020

The previous notice was dated 25/11/2020

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	39,296,636	11.4% based on 344,043,556 ordinary shares on issue in ORE	39,296,636	6.17% based on 636,954,294 ordinary shares on issue in ORE

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
25 August 2021	Toyota Tsusho Corporation and Toyota Motor Corporation	Dilution of Toyota Tsusho Corporation's shareholding in ORE due to dilution over time including an issue of shares by ORE in connection with the merger between ORE and Galaxy Resources Limited (ACN 071 976 442) by way of scheme of arrangement under Part 5.1 of the <i>Corporations Act 2001</i> (Cth).	N/A	N/A	N/A

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Toyota Tsusho Corporation	Toyota Tsusho Corporation	Toyota Tsusho Corporation	Relevant interest under section 608(1)(a) of the <i>Corporations Act 2001</i> (Cth).	39,296,636 fully paid ordinary shares	39,296,636
Toyota Motor Corporation	Toyota Tsusho Corporation	Toyota Tsusho Corporation	Relevant interest in the shares referred to above arising under section 608(3)(a) of the <i>Corporations Act 2001</i> (Cth), as Toyota Motor Corporation's voting power in Toyota Tsusho Corporation is greater than 20%. As Toyota Motor Corporation does not control Toyota Tsusho Corporation and is also not entitled to be registered as the holder of the shares, its ability to vote and dispose of these shares is qualified accordingly.	39,296,636 fully paid ordinary shares	39,296,636

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Toyota Tsusho Corporation	4-9-8 Meieki, Nakamura-ku, Nagoya 450-8575, Japan
Toyota Motor Corporation	1 Toyota-Cho, Toyota City, Aichi Prefecture 471-8571, Japan
TTC Entities (other than Toyota Tsusho Corporation)	Care of 4-9-8 Meieki, Nakamura-ku, Nagoya 450-8575, Japan
TMC Entities (other than Toyota Motor Corporation)	Care of 1 Toyota-Cho, Toyota City, Aichi Prefecture 471-8571, Japan

Signature

print name Masaharu Katayama capacity Authorised signatory

sign here  date 25/08/2021

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

This is Annexure A of 29 pages referred to in ASIC Form 604 (Notice of change of interests of substantial holder) signed by me and dated 25 August 2021.

Signature: 

Name: Masaharu Katayama, Authorised Signatory

Date: 25 August 2021

Part A

Details of the subsidiaries of Toyota Tsusho Corporation are as follows:

TOYOTA STEEL CENTER CO.,LTD

KANTO GRAIN TERMINALS CO.,LTD,

TOYOTA CHEMICAL ENGINEERING.CO.,LTD

TOHOKU GRAIN TERMINALS CO.,LTD

Toyotsu Machinery Corporation

TOYO GRAIN TERMINALS CO., LTD.

TOYOTSU ENERGY CORPORATION

HIGASHI-NADA TOMEN SILO CO., LTD.

Toyota Tsusho Markets Japan Limited

Toyotsu Automotive Consulting Service

Gifu Seiki Kogyo Co., Ltd.

TY Optics CORPORATION

SHOWA MOLD&ENGINEERING CO.,LTD.

KYOWA SANGYO CO.,LTD.

GIFU SEIKI (THAILAND) COMPANY LIMITED

MUTSUWAKOGYO KK *

Toyotsu Air Liquide Hydrogen Energy Corporation

SHANGHAI AXXIS CORPORATION LTD.

FUJI SANGYO CO.,LTD.

PT KYOWA SANGYO INDONESIA INTERNATIONAL

FUJISHOKUHIN KK

Vegi-Dream Kurihara Corporation Co.

Tuna Dream Okinawa Corporation

TY Sports Management

TOYOTSU GRAIN HOLDINGS CO., LTD.

Toyotsu Fighting Eagles

Toyotsu Lithium Corporation

Toyotsu Syscom CORPORATION

TB UNIFASHION CORPORATION

NEXTY ELECTRONICS CORPORATION

TOYOTA TSUSHO NEXTY ELECTRONICS AME RICA INC.

TOYOTA TSUSHO NEXTY ELECTRONICS MEX
ICO,S.A.DE C.V.1

TOYOTA TSUSHO NEXTY ELECTRONICS SINGAPORE
PTE. LTD.

TOYOTA TSUSHO NEXTY ELECTRONICS MALAYSIA
SDN BHD.

TOMEN ELECTRONICS(HONG KONG) LTD.

TOYOTA TSUSHO NEXTY ELECTRONICS SHA NGHAI
CO., LTD.

TOYOTA TSUSHO NEXTY ELECTRONICS SHENZHEN
CO., LTD.

TOYOTA TSUSHO NEXTY ELECTRONICS
(THAILAND)CO., LTD.

Nexty Electronics (Dalian) Co., Ltd.

PT.TOYOTA TSUSHO TOMEN ELECTRONICS INDONESIA

NEXTY Engineering Service Corporation

TOYOTA TSUSHO NEXTY ELECTRONICS IND IA
PRIVATE LTD. LIMITED

NEXTY SYSTEMDESIGN CORPORATION

TOYOTA TSUSHO NEXTY ELECTRONICS KOREA
CORPORATION

TOYOTA TSUSHO NEXTY ELECTRONICS EUROPE
GMBH.

Sora-iina CORPORATION

TOYOTSU LOGISTICS SERVICE CO.LTD

TOYOTA TSUSHO SYSTEMS CORPORATION

TOYOTSU HOKEN CUSTOMER CENTER CORPORATION

TOYOTSU TEKKOU HANBAI CORPORATION

TOYOTSU NEW PACK CO.,LTD

Tuna Dream Goto Corporation

SEPT HUIT Co., LTD.

TOYOTSU RECYCLE CORPORATION

TOYOTSU VEHITECS CO.,LTD.

Elematec Corporation

Elematec Logi Serve Corporation

Elematec Singapore (Pte.) Ltd.

Elematec Hong Kong Limited

Elematec Taiwan Corporation

Elematec (Thailand) Co., Ltd.

Elematec Philippines, Inc.

Elematec Korea Co., Ltd.

Elematec USA Corporation

Elematec Trading India Private Limited

PT.Elematec Indonesia

Elematec Malaysia Sdn. Bhd.

Elematec (Shanghai) Trading Co., Ltd.

Elematec Trading (Dalian) Co., Ltd.

Elematec International Trading (Shenzhen) Co., Ltd.

Elematec Electronics (Dalian) Co., Ltd.

Elematec (Tianjin) International Trading Co., Ltd.

ELEMATEC WUXI TECHNOLOGY CO., LTD.

Elematec Europe s.r.o.

ELEMATEC VIETNAM CO.,LTD.

Elematec (Qingdao) Trading Co., Ltd.

Elematec Mexico S.A DE C.V

Elematec Angeles INC.

EURUS ENERGY HOLDINGS CORPORATION

EURUS TECHNICAL SERVICE CORPORATION

Eurus Energy Kamaishi Corporation

Eurus Combine Hills | LLC

Eurus Energy Soya Corporation

EE Waianae Solar LLC

Eurus Esashi Wind Farm Corporation

Eurus Energy Awaji Corporation

Eurus Energy Misaki Corporation

Eurus Energy Kawazu Corporation

Eurus Energy Kitanozawa Cliff Corporation

Tempoku Energy Corporation

Eurus Tenmyou Solar Park Corporation

Eurus Toyokoro Solar Park Corporation

Eurus Yurikogen Wind Farm Corporation

Eurus Rokkasho Solar Park Corporation

Eurus Yabuki Nakajima Solar Park Corporation

EE Kansas Wind Holdings LLC

EE Spearville 3 LLC

North Hokkaido Wind Energy Transmission Corp.

Eurus Energy Noheji Corporation

Gowon Wind Power Corporation

Eurus Energy Seto Corporation

Eurus Energy Aridagawa Corporation

Shin Izumo Windfarm Corporation

Okawara Windfarm Corporation

Eurus Energy Takine Ojiroi Corporation

Eurus Energy Tomamae Corporation

Eurus Energy Kimotsuki Corporation

Eurus Energy Satomi Corporation

Eurus Energy Date Corporation

Eurus Energy Korea Corporation

South-West Solar Power Corporation

Jindosun Park Inc.

Eurus Energy Europe B.V.

Eurus Energy UK Limited

Eurus Energias Renovables S.A.

Eurus Energy Iwaya Corporation

Jæren Energi AS

Eurus Energy Norway AS

Eurus Energy America Corporation

Eurus Energy America LLC

Eurus Toyo West Management LLC.

Eurus TW II Partner LLC.

Toyo West II, G.P

Eurus Mojave 89 LLC

Eurus Windfarms Parent LLC

Eurus Wind Power Development LLC

Eurus Oregon Wind Power Development LLC

Eurus Wind Partner 2003 LLC

Eurus Sagebrush I LLC

Eurus Mojave Management LLC

Eurus Butler Ridge LLC

Eurus Combine Hills II LLC

Eurus Homestead Turbine Ranch I LLC

Eurus Wind 2003 LP

Eurus Energy Hamatonbetsu Corporation

Eurus Wind Seller 2003 Inc

Eurus Wind Member 2003 Inc

Eurus Land Holdings LLC

Eurus Illinois Land Holdings I LLC

Eurus Bull Creek LLC

Bull Creek Wind LLC

Eurus Texas Winds LLC

Eurus Texas Holdings LLC

Eurus Granada LLC

Eurus Iowa Land Holdings LLC

Eurus Energy Shitsukari Hilltop Corporation

Eurus Panhandle West LLC

Eurus Nebraska Land Holdings LLC

Eurus Hawkeye Point LLC

EE Tehachapi Project LLC

Eurus Caprock Wind LLC

Eurus Combine Hills II Inc

Eurus Combine Hills II Investor LLC

Eurus Solar Holdings LLC

Eurus Wyoming Holdings LLC

Eurus Dry Creek Wind LLC

Eurus Energy Kihoku Corporation

Eurus East Simpson Wind LLC

Eurus Haystack Wind LLC

Eurus Middlewood Wind LLC

EE Stratford Land LLC

EE Yuma Land LLC

Eurus Avenal Affiliates LLC

EE Solcen Land LLC

EE Rosamond Land LLC

EE Tehama Solar LLC

Eurus Energy Nishime Corporation

EE Borrego II LLC

Eurus Energy Australia Pty Ltd

Hallett5 Holdings Pty Ltd

Hallett5 Pty Ltd

Eurus Energy Port of Akita Corporation

Eurus Energy Shiranuka Corporation

Eurus Energy Odanosawa Windpark Corporation

Eurus Desarrollos Renovables, S.L.

Eurus Minas LLC

Eurus South America LLC

Dohoku Energy Corporation

EE Waianae Solar Project LLC

Eurus Date Kogane Wind Power Corporation

CBWF Holdings Pty Ltd

Coonooer Bridge Wind Farm Pty Ltd

Eurus Florida 2 LLC

Eurus North Awaji Solar Park Corporation

Eurus Higashi Yurihara Wind Power Corporation

Eurus Energy Australia Development Pty Ltd

Eurus Energy Uruguay S. R. L..

Eurus Otoy Wind Farm Corporation

Eurus Shin-Odanosawa Wind Farm Corporation

EE Mexico LLC

EE Baja LLC

EE Waianae Solar Holdings LLC

Eurus Energy Finland Investments B.V.

Eurus Energy Netherlands Investments B.V.

Eurus Windpark Zoetermeer B.V.

Eurus Windpark Lely B.V.

Eurus Windpark Boerderijweg B.V.

Eurus Windpark Tolhuis B.V.

Eurus Windpark Dalfsen B.V.

Eurus Windpark IJslandweg B.V.

Eurus Windpark Oesterdam B.V.

Eurus Windpark Van Gogh B.V.

Eurus Windpark Netterden B.V.

SPC-1 Kankaanpaanmaki Oy

SPC-2 Mustaisvenva Oy

Eurus Kamikatsu-Kamiyama Wind Farm Corporation

Eurus Ishinomaki Wind Farm Corporation

Eurus Energy Renewable Services LLC

EE Los Compadres S.R.L.

Eurus Energy Chile SpA

Eurus Sandai Myojin Wind Farm LLC

Eurus Tabito Wind Farm LLC

GR Canelo SpA

GR Araucaria SpA

Dohoku Wind Farm LLC

Eurus Energy Spui Investment B.V.

Eurus Energy Vermeer Investment B.V.

Klein-Piershil B.V.

Eurus Europe Asset Management B.V.

Eurus Energy Taiwan Co., LTD.

Eurus Energy Hualien Co., LTD.

EE WEST END SOLAR LLC

Eurus Energy Deil Investment B.V.

Eurus Green Energy Corporation

Windpark Deil B.V.

Eurus Windpark Buren B.V.

Eurus Windpark Vlaardingen B.V.

Eurus Windpark Duiven B.V.

Eurus Windpark Rembrandt B.V.

EE Storage LLC

Saltbrush Plains LLC

Windpark Vermeer B.V.

Eurus Energy Mauve Investment B.V.

Eurus Energy Mondriaan Investment B.V.

Eurus Wind Hokusatsu Farm LLC

Windpark Mauve B.V.

Windpark Mondriaan B.V.

Windpark Geefsweer V.O.F.

Windpark Oosterhorn V.O.F.

Eurus Investco Holdings LLC

EE Coromuel Investco LLC

EE Coromuel Investco 2 LLC

Eolica Coromuel, S. DE R.L. DE C.V.

Eurus Energy Poland Investment B.V.

Eurus Europe Construction Management B.V.

U-coat Energy LLC

Solar TI Doce SpA

Solar TI Dieciseis SpA

Solar TI Diecisiete SpA

Eurus Replace Holdings LLC

Eurus Date-Kitakogane Wind Farm LLC

Eurus Tokoro-Notoro Wind Farm LLC

EE Coromuel Investco 3 LLC

Eurus Chile Investments SpA

Eurus Energy Netherlands Investments 2 B.V.

Zonnepark Deil B.V

Zonnepark Mauve B.V.

TOYOTA METAL CO.,LTD

TOYOTSUKOKAN KK *

TT INSURANCE MANAGEMENT CO.

T.A.S CO.,LTD.

KANTO COIL CENTER CO.,LTD.

ORIENTAL KOGYO LTD.

TOYOTSU HITETSU CENTER CORPORATION

TOYOTSU MATERIAL INCORPORATED

TOYOTA TSUSHO FACILITIES CORPORATION

ENE VISION CORPORATION

Shimane Forest Generation, LLC

Ehime Forest Generation, LLC

PROSTEEL CO.,LTD.

Green Metals Japan Inc.

TOYOTSU HUMAN RESOURCES CORPORATION

Toyotsu Smelting Technology Corporation

TOKIWA ENGINEERING CO.,LTD. LTD.

O-RUSH International Co. ,Ltd.

TOYOTA TSUSHO ALLLIFE CORPORATION

Nippon APT Co., Ltd.

GREEN METALS HOKKAIDO KK *

TOPIX CORPORATION

TOYOTSU AUTOMOTIVE CREATION CORPORATION

FUKUSKE CORPORATION

Fukuske (Shanghai) Trading Co., Ltd

FUKUSKE LOGISTICS CO., LTD

SHIKOKUFUKUSKE CORPORATION

POLAND SMELTING TECHNOLOGIES 'POLST'SP.ZO.O.

TOYOTA TSUSHO NON FERROUS, INC.

PT INDONESIA SMELTING TECHNOLOGY

Toyota Tsusho Systems Singapore Pte. Ltd. LTD.

TOYOTA TSUSHO DEL ECUADOR, S.C.C.

TOYOTA TSUSHO PRAHA SPOL.S R.O.

COMERCIO DE VEICULOS TOYOTA TSUSHO LTDA.

TOYOTA TRINIDAD & TOBAGO LTD.

TOYOTA LANKA (PVT) LIMITED.

P.T. TOYOTA TSUSHO LOGISTIC CENTER

Toyota (Cambodia) Co., Ltd.

TOYOTA TSUSHO SOUTH PACIFIC HOLDINGS PTY.LTD.

TOYOTA TSUSHO (VANUATU) LTD.

TOYOTA TSUSHO (AMERICAN SAMOA) INC.

TOYOTA TSUSHO (SOUTH SEA) LTD.

TOYOTA TSUSHO (TONGA) LTD.

TOYOTA TSUSHO (SOLOMON ISLANDS) LTD.

TOYOTA TSUSHO (SAMOA) LTD.

TOYOTA TSUSHO (PNG) LTD.

GUANGZHOU GUANGQI TOYOTSU RESOURCE
MANAGEMENT CO.,LTD.

TIANJIN TOYOTSU ALUMINIUM SMELTING
TECHNOLOGY CO.,LTD.

TIANJIN TOYOTSU ALUMINIUM PROCESSING
TECHNOLOGY CO.,LTD.

TOYOTA TSUSHO TEKHNIKA LLC.

Toyota Tsusho Systems Europe GmbH GMBH.

TOYOTA TSUSHO SYSTEMS CHINA

TOYOTA CAUCASUS LLC.

BUSINESS CAR

BUSINESS CAR KUBAN CO. LTD.

BUSINESS CAR KUZBASS OOO

Business Car OreI Co Ltd

BUSINESS CAR KURSK CO., LTD.

BUSINESS CAR KASPIY CO., LTD,

BUSINESS CAR VORONEZH OOO

OOO BUSINESS CAR LEASING

TOO TOYOTA TSUSHO KAZAKHSTAN AUTO

TTAS CO., LTD.

P.T.TOYOTA TSUSHO MECHANICAL & ENGINEERING
SERVICE INDONESIA

TOYOTA TSUSHO METALS LTD.

TOYOTA TSUSHO SAIGON MOTOR SERVICE
CORPORATION

TOYOTSU INSURANCE AGENCY PHILS.,INC.

TOYOTSU KAMIGUMI LOGISTICS (CHANGSHU) CO.,
LTD.

TOYOTA TSUSHO SYSTEMS (THAILAND) Co., Ltd

GUANGZHOU FENGZHONG ALUMINIUM SMELTING
TECHNOLOGY CO.,LTD.

PT.TT METALS INDONESIA

TOYOTA TSUSHO MATERIAL HANDLING AMERICA INC

DAIHATSU ITALIA S.R.L.

TOYOTSU AUTO (MIDDLE EAST) FZE

TTC AUTO ARGENTINA S.A.

TOYOTA TSUSHO NORDIC OY

TOYOTSU FASHION (NANTONG) CO., LTD

PT. Toyota Tsusho Insurance Broker Indonesia

Toyotsu Samco Motor Company Limited

TOYOTA ADRIA D.O.O.

TOYOTA BH D.O.O.

TOYOTA CENTER LJUBLJANA D.O.O.

TOYOTA CENTER D.O.O. BEOGRAD

TOYOTA CENTAR ZAGREB D.O.O.

TOYOTA SERBIA D.O.O.

TOYOTA CROATIA D.O.O.

TOYOTA LAKOZY AUTO PRIVATE LTD.

Toyota Tsusho Systems India Private Limited

TOYOTA TSUSHO GOREWAY NETHERLANDS B.V.

Toyota Tsusho Gas E&P Trefoil Pty Ltd

TOYOTSU RARE EARTHS INDIA PRIVATE LIMITED

PT.TTL RESIDENCES

Toyota Tsusho CBM Queensland Pty Ltd.

Toyota Tsusho Sunrise, Inc.

Toyota Tsusho Sunrise, LLC

TOYOTSU SAFETY & AUTOMOTIVE COMPONENTS
VIETNAM CO., LTD.

TECHNO STEEL PROCESSING TURKEY

TT STEEL PROCESSING (M) SDN.BHD.

TOYOTA JAMAICA LTD.

TOYOTA TSUSHO TECHNOPARK (M) SDN.BHD.

INDUSTRIAL TECH SERVICES, INC

TOYOTA TSUSHO CORPORATION DE MEXICO,S.A.DE
C.V.

TOYOTA TSUSHO HOKEN AGENCY (M) SDN.BHD.

TOYOTA TSUSHO RE SINGAPORE PTE.LTD.

PINGHU TOWA CO.,LTD.

Wenzhou Zhetong Auto Co., Ltd.

TY OPTICS (THAILAND) CO LTD.

Borneo Technical (Thailand) Co., Ltd.

Toyota Tsusho CSV Africa Pte. Ltd.

TOYOTA TSUSHO POWER USA, INC.

Toyota Tsusho St. Charles, LLC.

Toyota Tsusho Oyster Creek, LLC

TT Oyster Creek LP, LLC

TT Oyster Creek GP, LLC

Toyota Tsusho Oyster Creek II, INC.

Toyota Tsusho Shore LLC.

Toyota Tsusho St. Joseph, LLC

Toyota Tsusho St. Joseph II, LLC

PT Toyota Tsusho Systems Indonesia

SUBARU SOUTHERN AFRICA (PTY) Ltd.

TOYOTA TSUSHO AUTOMOBILE LONDON HOLDINGS LTD.

TOYOTA TSUSHO AUTOMOBILE SOUTH LONDON LTD.

JEMCA CAR GROUP LIMITED

TIANJIN TOYOTSU AUTOMOTIVE PARTS ASSEMBLY CO.,LTD.

TIANJIN TOYOTA TSUSHO STEEL CO.,LTD.

GUANGQI TOYOTSU STEEL PROCESSING CO.,LTD.

TOYOTA TSUSHO M&E TIANJIN CO., LTD.

Toyota Tsusho Reinsurance Micronesia Corporation

Tsusho Capital Services (Proprietary) Limited

Mirra & Mirra Industries Private Limited

Toyota Tsusho (Taicang) Special Steel Processing Co., Ltd.

TT Assembly India Private Limited

Toyota Tsusho Insurance Broker Vietnam Corporation

L&T MOTORS CORPORATION

PT. TT TECHNO PARK INDONESIA

TIANJIN TOYOTSU RESOURCE MANAEGEMENT CO.,LTD.

UMW TOYOTSU MOTORS SDN.BHD.

GUANGZHOU ALUMINIUM SMELTING TECHNOLOGY CO.,LTD.

CHANGCHUN TONG LI ALUMINIUM SMELTING TECHNOLOGY CO.,LTD

TECHNO STEEL PROCESSING DE MEXICO, S.A. DE..C.V.

TOYOTA TSUSHO STEEL INC.

ATMD (Hong Kong) Limited

ATMD ELECTRONICS (SHANGHAI) LIMITED

ATMD ELECTRONICS (SHENZHEN) LIMITED

ATMD ELECTRONICS (SINGAPORE) PTE. LTD.

Toyota Tsusho Wheatland Inc.

Toyota Tsusho Wheatland Energy Inc.

TOYOTSU FASHION TRADE NANTONG CO., LTD.

L&T Lexus CORPORATION

TOYOTSU LITHIUM PTE.LTD.

Changshu Fengtong Alloy Materials Co., Ltd.

TOYOTA TSUSHO PROCESSING DE MEXICO, S.A DE C.V

TOYOTA TSUSHO SUGAR TRADING LIMITED

TT Techno Park Management Services India Private LIMITED

TOYOTA TSUSHO FINANCE (CAMBODIA) PLC

NOVAAGRI INFRA-ESTRUTURA DE ARMAZENAGEM E ESCOAMENTO AGRICOLA S.A.

Terminal Corredor Norte S/A

NovaAgri Uruguay S.A.

TECHNO PARK POI PET PVT CO.,LTD.

OPTIMUM TRADING CO., LTD.

Toyotsu Eurus Egypt Wind B.V.

TOYOTSU AMBIKA AUTOMOTIVE SAFETY COMPONENTS INDIA PRIVATE LIMITED

TOYOTA TSUSHO LEASING (LAO) CO., LTD.

CFAO SAS

SEP

S.F.C.E.

CFAO TECHNOLOGIES

NCCIE

CFAO MOTORS MAROC

SALSABILA

SIAB

DIMAC

BAVARIA MOTORS ALGERIA

PM II

CFAO TECHNOLOGIES SENEGAL

CFAO GUINEE BISSAU

CFAO MOTORS GUINEE

CFAO TECHNOLOGIES COTE D'IVOIRE

LOXEA RCI

MANUFACTURE IVOIRIENNE DES PLASTIQUES

CFAO GHANA EQUIPEMENT

PENS AND PLASTICS (GHANA) LIMITED

CFAO TECHNOLOGIES MALI

CFAO EQUIPEMENT NIGERIA LTD

MASSILIA MOTORS LTD

CFAO MOTORS NIGERIA LTD

LOXEA CAMEROON

CFAO MOTORS CENTRE AFRIQUE

CFAO MOTORS GUINEA ECUATORIAL

LOXEA GABON

CFAO TECHNOLOGIES GABON

CFAO CONGO

CFAO MOTORS RDC

CFAO MOTORS STP

CICA MOTORS KENYA LIMITED

DT DOBIE KENYA

CFAO MOTORS TANZANIA LTD

ALLIANCE AUTOS LTD (TANZANIE)

CFAO MOTORS MAURICE

CAPSTONE

CFAO MOTORS REUNION

LOXEA SERVICES LTD

SEI

CFAO MALAWI LIMITED

CFAO ZAMBIA LTD

VEHICLE CENTER ZAMBIA LTD

SGIC VGE

CFAO TECHNOLOGIES BURKINA

SIRH

ASIAN HALL MAROC

SIGM

CFAO MOTORS NIGER

CFAO TECHNOLOGIES (EX ALBM)

CFAO CICA NIGERIA LIMITED

CFAO MOTORS BENIN

C.M.M.

CFAO MOTORS TCHAD

CFAO MOTORS GABON

CFAO MOTORS COTE D'IVOIRE

CFAO (GHANA) LIMITED

CFAO MOTORS MALI

LOXEA SENEGAL

CFAO MOTORS SENEGAL

CFAO TECHNOLOGIES CAMEROUN

CFAO GAMBIA

OPENASIA EQUIPMENT LTD

CFAO MOTORS ZIMBABWE

INTERMOTORS

ALMAMETO

MENARD AUTOMOBILES

PRESTIGE MOTORS

NEW CALEDONIA MOTORS

CP HOLDING

CFAO MOTORS BURKINA

CFAO MOTORS TOGO

CAMI

LIEN A

DIAMAL

CAPSTONE INTERNATIONAL

SOMADA

SICAM

ICRAFON SOCIETE INDUSTRIELLE DES CRAYONS

SECA

EURAPHARMA

EASTPHARMA LTD

E.P. DIS

E.P.D.I.S KENYA LIMITED

LABOREX KENYA

LABOREX OUGANDA

EURALAB

LABOREX TANZANIE

LABOREX MAURITANIE

LABOREX ANGOLA

SOMAPHAR

TAHITI PHARM

LABOREX BURKINA

CONTINENTAL PHARMACEUTIQUE

EPDEP REUNION

EPDEP ANTILLES

SCP - STE PHARMACEUTIQUE DES CARAIBES

STOCKPHARMA

LABOREX - CONGO

MISSIONPHARMA GROUP APS

MISSIONPHARMA AS

PHARMA DANICA AS

GIN INVEST 1 APS

MISSION PHARMA LOGISTIC INDIA

LABOREX SAINT MARTIN

LABOREX GUINEE

VECOPHARM

LABOREX NIGER

SOCIETE REUNIONAISE DE DISTRIB PHARMA

LABOREX - CAMEROUN

LABOREX SENEGAL

ASSENE LABOREX LTD

EPDIS ALGERIE

COPHARMED CI

TOGO UNIPHART

SOCIETE PHARMACEUTIQUE GUYANAISE

LABOREX MALI

GOKALS LABOREX LTD

INTERCONTINENTAL PHARM

LABOREX TCHAD

SOCIETE PHARMACEUTIQUE GABONAISE

PROMO - PHARMA

PROPHARMAL

SOCIETE PHARMACEUTIQUE ANTILLAISE

E CARE HOLDING FRANCE

MIFAMED MEDICAL PVT LTD

BRASSERIES DU CONGO

MASSILIA HOLDINGS LIMITED

COTAFI

GEREFI

DOMAFI

HOLDINTER

CFAO NIGERIA

SEROM

G&I DISTRIBUTION LTD

SEVPHARM

SORAPHARMA

FORAPHARMA

ADIALEA

AUTOMOTIVE ASSOCIATES LIMITED

CICA LIBERIA INC

CFAO TECHNOLOGIE TOGO

AFRICAN AUTOMOTIVE TRADING

LOXEA CONGO

SDA RCI

CICA MOTORS SIERRA LEONE LIMITED

SEP POINTE NOIRE

FAZZINI

SODIAPA

AFRICAN FOOD TRADING

PLAYCE SAS

CFAO TECHNOLOGIE BENIN

CMDA (COMPAGNIE MAURITANIEENNE DE
DISTRIBUTION AUTO)

CPS AFRICA

CAMDA

LOXPHARM

REXPHARM

SOGIMCAM

YAMAHA NIGERIA

SDM CAMEROUN

AFRICASHOP

LOXEA RDC

MISSION PHARMA ZAMBIE LTD

AFRICASHOP SENEGAL

SODIATECH

LOCAUTO

E CARE NIGERIA

E CARE GHANA

ALLIANCE AUTO MAURITIUS

AFRICA LINK

SENEGIM

MOTOCCO

MAPHAR

SCI TRIOLET

ESTABLISHMENT FLOREDEN S.A.

LMI HOLDINGS B.V.

Toyota Kenya Ltd.

TOYOTA MALAWI LTD.

TOYOTA ZIMBABWE (PRIVATE) LTD.

TOYOTA ZAMBIA LTD.

TOYOTA DE ANGOLA, S.A.

TOYOTA TSUSHO AFRICA MANAGEMENT LTD TTAF

LMI LIMITED.

Toyotsu Auto Mart Kenya Limited

TOYOTA UGANDA LTD.

CFAO KENYA LIMITED

TOYOTA TSUSHO FERTILIZER AFRICA LTD

TOYOTA TSUSHO (AFRICA) PTY. LTD.

TOYOTA (MAURITIUS) LTD.

TOP GEAR

Toyota Rwanda Limited

PLAYCE MAURITIUS

Tsusho Capital Kenya Ltd

Tsusho Capital Mauritius Limited

CFAO MOTORS RWANDA

AMS Middle East FZE

TELIMAN

AFRICA MOBILITY SOLUTIONS (PTY) LTD.

TOYOTA TSUSHO (AFRICA) PTY. LTD.

SODEXHAL

SDM SENEGAL

TECHNOLOGIE RDC

TYDIA

Toyota Tsusho South Africa Processing(Pty)Ltd.

AUTOMOTIVE ASIA LTD (AAL VIETNAM)

CFAO INTERNATIONAL LTD

AUTOMOTIVE ASIA Ltd MYANMAR

UNITRANS MOTORS HOLDING

UNITRANS AUTOMOTIVE Proprietary Limited

ACTION MOTORS GROUP Proprietary Limited

ACTION FORD NORTH WEST Proprietary Limited

ACTION FORD WES KAAP Proprietary Limited

VOSMAR MOTORS Proprietary Limited

VOSMAR MOTORS ROODEPOORT Proprietary Limited

UNITRANS RENTALS (Bostwana) (Proprietary) Limited

DOUBLE RING INVESTMENT 233 Proprietary Limited

HERTZ (Private) Limited

ISUZU TRUCK CENTRE Proprietary Limited

UNITRANS PROPERTIES 2 Proprietary Limited

UNITRANS MOTORS Proprietary Limited

UNITRANS RENTALS (South Africa) Proprietary Limited

UNITRANS RENTALS (Nambia) Proprietary Limited

UNITRANS SHUTTLE SERVICES (Nambia) Proprietary Limited

AUTONATION Proprietary Limited

UNITRANS INSURANCE Limited

AQUARELLA INVESTMENT 174 Proprietary Limited

LOXEA REUNION

LAYLA

DUARO

TOYOTA TSUSHO INSURANCE SOLUTIONS VIETNAM COMPANY LIMITED

Feng Sheng Logistics Co., LTD.

TOYOTSU COLUMBIAN EQUIPMENT AND SOLUTIONS, INC.

ADMATECHS KOREA CORPORATION

TOYOTA TSUSHO FASHION EXPRESS VIETNAM CO.

TY OPTICS MEXICO

PT. Toyota Tsusho Real Estate Cikarang

Tsusho Jamjoom Trading Company

Toyota Tsusho Mobility Informatics Pte Ltd.

Toyota Tsusho Mobility Informatics (Thailand) Company Limited

Mobility 54 Investment SAS

TOYOTA TSUSHO AMERICA, INC.

GREEN METALS, INC.

Innovative Coating Solutions, Inc.

TT Assembly Mexico

MOST, INC.

KENTUCKY SMELTING TECHNOLOGY INC.

Magnolia Automotive Services, LLC

TOYOTA TSUSHO MEXICO S.A. DE.C.V.

TOYOTA TSUSHO CANADA, INC.

HERO LOGISTICS,LP

HERO GP, LLC

HERO ASSEMBLERS, LP

GREEN METALS CANADA,INC

FEROLETO STEEL COMPANY, INC.

PROCESS EQUIPMENT SERVICES,INC.

Loyalty Group Insurance Services, Inc.

GLYCOMARK, INC.

TUFTORA AUTOMOTIVE CARPET,INC.

WINGARD QUALITY SUPPLY, LLC

TOYOTA TSUSHO PERSONNEL SERVICE AMERICA,INC.

MILLENNIUM STEEL OF TEXAS,LP

MILLENNIUM MANAGEMENT OF TEXAS,LLC

MAPLE AUTOMOTIVE CORPORATION, INC

HERO MANAGEMENT, LLC.

Blue Springs Metals LLC

TOYOTA TSUSHO SYSTEMS US, Inc.

TLD Logistics Services

CACTUS AUTOMOTIVE SERVICE DE MEXICO, S. DE RL. DE C.V.

CAMEX LL, S. de R.L. C.V.

Toyotsu Smelting Technology Mexico, SA de CV

Berman Brothers Iron & Metal Co., Inc.

GEORGETOWN METAL PROCESSING LLC

TAI WAIANAE INVESTMENT LLC.

TT Green Metals Mexico, S.A.de C.V.

TTH AUTOMOTIVE GUANAJUATO S. DE R.L. DE C.V.

HTT Holdings, LLC

HTT Logistics, LLC

OHTLI LOGISTICS S DE RL DE CV

TOYOTA TSUSHO NEW ENERGY LLC

TOYOTA TSUSHO EUROPE S.A.

JOYOTA TSUSHO OTOMOTIV SANAYI VE TICARET A.S.

GREEN METALS FRANCE S.A.S.

GREEN METAL CZECH S.R.O.

GREEN METALS POLAND SP.ZO.O.

TOYOTA TSUSHO U.K. LIMITED

GREEN METALS UK LIMITED

TOYOTA TSUSHO ASSEMBLY SYSTEMS UK LTD

TOYOTA TSUSHO (H.K.) CORP.,LTD.

TOYOTA TSUSHO (TAIWAN) CO., LTD.

Toyota Tsusho Asia Pacific Pte. LTD.

Toyota Laos Co., Ltd.

MTTL Service Company LIMITED

Toyota Tsusho Myanmar

TOYOTA TSUSHO (SHANGHAI) CO., LTD.

S.C. TOYOTA TSUSHO DO BRASIL LTDA.

TOYOTA TSUSHO (AUSTRALASIA) PTY.LTD.

TT Logistics (Australasia) Pty. Ltd

TOYOTA TSUSHO ARGENTINA S.A.

P.T. TOYOTA TSUSHO INDONESIA

TOYOTA TSUSHO (THAILAND) CO.,LTD.

TT Life Insurance Broker (Thailand) Co., Ltd.

TT MARUNOUCHI (THAILAND) CO., LTD.

TT ASSEMBLY EAST CO.,LTD.

TT INSURANCE BROKER (THAILAND) CO.,LTD.

Thai Hino Ayutthaya Co., Ltd.

PROCESSING TECHNOLOGY (THAILAND) CO.,LTD.

GREEN METALS (THAILAND) CO.,LTD.

TT MEDICAL & WELFARE MANAGEMENT (THAILAND) CO.,LTD.

TOYOTA LIBRA CO.,LTD.

TTK Asia Transport (Thailand) Company Limited

Toyota Tsusho M&E (Thailand) Co. Ltd.

Toyotsu Chemiplas (Thailand) Co., Ltd.

TOYOTA TSUSHO FORKLIFT(THAILAND) Co., Ltd.

TTK LOGISTICS (THAILAND) CO.,LTD.

TT TECHNO-PARK CO.,LTD.

TT FUJI TOOL SUPPORT CO.,LTD.

TOYOTA TSUSHO ENERGY (THAILAND) LTD.

TT ASSEMBLY (THAILAND) CO.,LTD.

TOYOTA TRANSPORT THAILAND CO.,LTD.

Senko Logistics (Thailand) Co., Ltd.

TOYOTA TSUSHO LOGISTICS SERVICE (THAILAND) CO., LTD.

T.T. PROSTEEL (THAILAND) COMPANY LIMITED

TOYOTA TSUSHO THAI HOLDINGS CO., LTD.

TOYOTSU L&C (THAILAND) CO., LTD.

TT AUTOMOTIVE STEEL (THAILAND)CO., LTD.

TOYOTA TSUSHO (GUANGZHOU) CO.,LTD.

TOYOTA TSUSHO (TIANJIN) CO., LTD.

TOYOTA TSUSHO KOREA CORPORATION

TOYOTA TSUSHO (MALAYSIA) SDN.BHD.

TOYOTA TSUSHO PHILIPPINES CORP.

TOYOTA TSUSHO DE VENEZUELA C.A.

TOYOTA TSUSHO INDIA PRIVATE LIMITED

TT Bharat Integrated Logistics Private Limited

TT Steel Service India Private Limited

TT Recycling Management India Private Limited

Techno Trend Autopark Private Limited

TOYOTA TSUSHO (CHINA) CO.,LTD.

C.I.TOYOTA TSUSHO DE COLOMBIA S.A.

Toyota Tsusho Machinery LLC.

TOYOTA TSUSHO VIETNAM COMPANY LIMITED

DAIICHI SEKKEN CO.,LTD.

TOYOTSU CHEMIPLAS CORPORATION

TOMEN DEVICES CORPORATION

TOYOTA TSUSHO FOODS CORPORATION

TOYOTA TSUSHO FASHION EXPRESS LTD.

TOYOTSU OFFICE SERVICE CORPORATION

Toyota Tsusho Matex Corporation

TOYO COTTON (JAPAN) CO.

DEEPWATER CHEMICALS, INC

IOCHEM CORPORATION

Shanghai Toyota Tsusho Hot—Line Logistics Co., Ltd.

HOT-LINE ININTERNATIONAL TRANSPORT (H.K.) LIMITED

OLEOS 'MENU' INDUSTRIA E COME

THAI CHEMICAL TERMINAL CO., LTD.

TOMEN PANAMA ASSET MANAGEMENT S.A.

TOMEN POWER (SINGAPORE) PTE. LTD.

TOYOTA TSUSHO PETROLEUM PTE. LTD.

Toyota Tsusho Petroleum USA INC.

TOYO COTTON CO. DALLAS

TOYOTSU PET RECYCLE SYSTEMS

Part B

Details of the principal subsidiaries of Toyota Motor Corporation are as follows

Toyota Financial Services Corporation

Hino Motors, Ltd.

Toyota Motor Kyushu, Inc.

Daihatsu Motor Co., Ltd.

TOYOTA Mobility Tokyo Inc.

Toyota Finance Corporation

Toyota Mobility Parts Co., Ltd.

Toyota Auto Body Co., Ltd.

Toyota Motor East Japan, Inc.

Daihatsu Motor Kyushu Co., Ltd.

Cataler Corporation

Toyota Motor Engineering & Manufacturing North America, Inc.

Toyota Motor Manufacturing, Kentucky, Inc.

Toyota Motor North America, Inc.

Toyota Motor Credit Corporation

Toyota Motor Manufacturing, Indiana, Inc.

Toyota Motor Manufacturing, Texas, Inc.

Toyota Motor Sales, U.S.A., Inc.

Toyota Motor Manufacturing de Baja California, S. de R.L. de C.V.

Toyota Motor Manufacturing Canada Inc.

Toyota Credit Canada Inc.

Toyota Canada Inc.

Toyota Motor Europe NV/SA

Toyota Motor Manufacturing France S.A.S.

Toyota Kreditbank GmbH

Toyota Motor Finance (Netherlands) B.V.

Toyota Motor Manufacturing (UK) Ltd.

Toyota Financial Services (UK) PLC

Toyota (GB) PLC

Toyota Motor Manufacturing Turkey Inc.

OOO "TOYOTA MOTOR"

Toyota Motor (China) Investment Co., Ltd.

Toyota Motor Finance (China) Co., Ltd.

P.T. Toyota Motor Manufacturing Indonesia

Toyota Motor Asia Pacific Pte Ltd.

Toyota Leasing (Thailand) Co., Ltd.

Toyota Motor Thailand Co., Ltd.

Toyota Daihatsu Engineering & Manufacturing Co., Ltd.

Toyota Motor Corporation Australia Ltd.

Toyota Finance Australia Ltd.

Toyota Argentina S.A.

Toyota do Brasil Ltda.

Toyota South Africa Motors (Pty) Ltd.
