

1. Company details

Name of entity:	Pureprofile Ltd
ABN:	37 167 522 901
Reporting period:	For the year ended 30 June 2021
Previous period:	For the year ended 30 June 2020

2. Results for announcement to the market

			\$
Revenues from ordinary activities	up	24.0% to	30,002,853
Earnings Before Interest, Tax, Depreciation, Amortisation and significant items ('EBITDA excluding significant items')	up	124.2% to	3,141,689
Profit from ordinary activities after tax attributable to the owners of Pureprofile Ltd	up	128.6% to	2,811,156
Profit for the year attributable to the owners of Pureprofile Ltd	up	128.6% to	2,811,156

Dividends

There were no dividends paid, recommended or declared during the current financial period.

Comments

The profit for the group after providing for income tax amounted to \$2,811,156 (30 June 2020: loss of \$9,829,481).

EBITDA excluding significant items for the financial year amounted to a profit of \$3,141,689 (30 June 2020: \$1,401,152).

EBITDA is a financial measure which is not prescribed by Australian Accounting Standards ('AAS') and represents earnings before interest, tax, depreciation and amortisation adjusted for non-specific non-cash and significant items.

The following table summarises key reconciling items between statutory loss after income tax and EBITDA excluding significant items including significant items from continuing and discontinued operations:

	Consolidated 2021 \$	2020 \$
Profit/(loss) after income tax	2,811,156	(9,829,481)
Less: Interest income	(815)	(105)
Add: Depreciation and amortisation	3,747,842	4,350,338
Add: Impairment of assets	-	2,107,127
Add: Loss on disposal of intangible assets	258,906	625,027
Add: Finance costs	2,708,473	4,130,173
Add: Income tax expense	43,097	18,073
EBITDA	<u>9,568,659</u>	<u>1,401,152</u>
Less: Gain on loan forgiveness	(8,416,780)	-
Add: Restructuring, acquisition and capital raising costs	848,202	-
Add: Share-based payment expense	<u>1,141,608</u>	<u>-</u>
EBITDA (excluding significant items)	<u><u>3,141,689</u></u>	<u><u>1,401,152</u></u>

Refer to the Directors' report for further commentary on the group's results for the reporting period.

3. Net tangible assets

	Reporting period Cents	Previous period Cents
Net tangible assets per ordinary security	<u>(0.42)</u>	<u>(24.29)</u>

As at 30 June 2021, the net tangible assets per ordinary security presented above is exclusive of right-of-use assets and inclusive of lease liabilities.

4. Control gained over entities

Not applicable.

5. Loss of control over entities

Not applicable.

6. Dividend reinvestment plans

Not applicable.

7. Details of associates and joint venture entities

Not applicable.

8. Foreign entities

Details of origin of accounting standards used in compiling the report:

Not applicable.

9. Audit qualification or review

Details of audit/review dispute or qualification (if any):

The financial statements have been audited and an unmodified opinion has been issued.


10. Attachments

Details of attachments (if any):

The Annual Report of Pureprofile Ltd for the year ended 30 June 2021 is attached.

11. Signed

As authorised by the Board of Directors

Signed  _____

Andrew Edwards
Non-Executive Chairman
Sydney

Date: 26 August 2021