



Announcement Summary

Entity name

8IP EMERGING COMPANIES LIMITED

Announcement Type

New announcement

Date of this announcement

26/8/2021

The Proposed issue is:

☒ A non pro rata offer of securities under a disclosure document or product disclosure statement (PDS)

Total number of +securities proposed to be issued for a non pro rata offer of securities under a disclosure document or product disclosure statement (PDS)

ASX +security code	+Security description	Maximum Number of +securities to be issued
8EC	ORDINARY FULLY PAID	6000000

Closing date for receipt of acceptances

28/9/2021

Proposed +issue date

4/10/2021

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of +Entity

8IP EMERGING COMPANIES LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type

ACN

Registration Number

608411347

1.3 ASX issuer code

8EC

1.4 The announcement is☒ New announcement**1.5 Date of this announcement**

26/8/2021

1.6 The Proposed issue is:☒ A non-+pro rata offer of +securities under a +disclosure document or +PDS



Part 5 - Details of proposed non-pro rata offer under a disclosure document or PDS

Part 5A - Conditions

5A.1 Do any external approvals need to be obtained or other conditions satisfied before the non-pro rata offer of +securities under a +disclosure document or + PDS can proceed on an unconditional basis?

☒ Yes

5A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	27/9/2021	<input checked="" type="checkbox"/> Actual	

Comments

Part 5B - Offer details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

Details of +securities proposed to be issued

ASX +security code and description

8EC : ORDINARY FULLY PAID

The number of +securities to be offered under the +disclosure document or +PDS

6,000,000

Will the offer be conditional on applications for a minimum number of +securities being received or a minimum amount being raised (i.e. a minimum subscription condition)?

☒ Yes



Describe the minimum subscription condition

3,000,000 Ordinary Fully Paid Shares

Will individual security holders be required to accept the offer for a minimum number or value of +securities (i.e. a minimum acceptance condition)?

☒ Yes

Is the minimum acceptance unit based on dollar based?

☒ Dollar based (\$)

Please enter the minimum acceptance value

\$ 2,000

Will individual security holders be limited to accepting the offer for a maximum number or value of +securities (i.e. a maximum acceptance condition)?

☒ No

Offer price details

Has the offer price been determined?

☒ Yes

In what currency will the offer be made?

AUD - Australian Dollar

What is the offer price per +security?

AUD 5.00000

Oversubscription & Scale back details

Will the entity be entitled to accept over-subscriptions?

☒ Yes

Provide details of the number or value of over-subscriptions that the entity may accept

Maximum oversubscription of \$5,000,000

Will a scale back be applied if the offer is over-subscribed?

☒ Yes

Describe the scale back arrangements

Should demand exceed the size of the available offer, scale backs will be determined by the Investment Manager in conjunction with the Lead Manager.

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes



Part 5C - Timetable

5C.1 Lodgement date of +disclosure document or +PDS with ASIC

3/9/2021

5C.2 Date when +disclosure document or +PDS and acceptance forms will be made available to investors

13/9/2021

5C.3 Offer open date

13/9/2021

5C.4 Closing date for receipt of acceptances

28/9/2021

5C.6 Proposed +issue date

4/10/2021

Part 5D - Listing Rule requirements

5D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?

☒ Yes

5D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

27/9/2021

5D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?

☒ No

Part 5E - Fees and expenses

5E.1 Will there be a lead manager or broker to the proposed offer?

☒ Yes

5E.1a Who is the lead manager/broker?

Taylor Collison

5E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

Management fee of \$100,000, a selling fee of 1.25% of the proceeds of the offer to be paid only on issue of shares, and a retail application fee of 1.25% of the proceeds of the offer procured from retail applicants to AFSL holders where the AFSL holder agrees to rebate the application fee to the underlying beneficial participant within 3 months upon receipt of the application fee.

5E.2 Is the proposed offer to be underwritten?

☒ No



5E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?

☒ No

5E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer

The registry, advisor and legal fees usual to a transaction of this nature

Part 5F - Further Information

5F.01 The purpose(s) for which the entity intends to use the cash raised by the proposed issue

The primary purpose of the offer is to raise funds for the implementation of the new investment strategy of the Company.

5F.1 Will the entity be changing its dividend/distribution policy if the proposed offer is successful?

☒ No

5F.2 Please explain the entity's allocation policy for the offer, including whether or not acceptances from existing +security holders will be given priority

In the event of oversubscriptions, some priority will be given to existing 8EC shareholders.

5F.3 URL on the entity's website where investors can download the +disclosure document or +PDS

<https://www.8ec.com.au/>

5F.4 Any other information the entity wishes to provide about the proposed offer