

# Agricultural Land Trust

27 August 2021

The Manager  
ASX Market Announcements  
ASX Limited

## **Market Update – Loan transfer and sub-trust sale**

One Managed Investment Funds Limited (**OMIFL**) in its capacity as responsible entity of the Agricultural Land Trust ARSN 096 588 046 (ASX : AGJ) (the **Fund**) advises that the Fund has entered into arrangements whereby, in exchange for the Cornerstone Bond Fund (**CBF**) and the Cornerstone New SIV Bond Fund (**CNSBF**) agreeing to release the Fund from all amounts outstanding under the debentures issued by the Fund and held by CBF and CNSBF the Fund will transfer to:

1. CNSBF the receivables it is owed from ALT Sub-Trust No 4 and all of the units the Fund holds in ALT Sub-Trust No 4; and
2. CBF, the receivables it is owed from ALT Sub-Trust No 5 and all of the units the Fund holds in ALT Sub-Trust No 5.

As a result the Fund will no longer be entitled to earn any possible margin interest income from these arrangements, however the timing and amount of any such income is highly uncertain.

Had the transaction been completed on or before 30 June 2021, the Group's consolidated statement of financial position at that date would have reflected a positive net asset position of \$19.93 million.

This transaction does not impact on the Series 5 and 8 Debentures or the \$10 million secured loan.

Authorised for release by a committee of the board of One Managed Investment Funds Limited ACN 117 400 987 AFSL 297042 as the responsibility entity of the Agricultural Land Trust.

For any enquiries, please contact OMIFL on 02 8277 0000.

For additional information on AGJ, refer to:  
<http://www.agriculturallandtrust.com.au/>

**ENDS**