

Sydney

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27 August 2021

The Manager
Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

By electronic lodgement

Dear Sir/Madam

Re: Notice of change of interests of substantial holder – Orora Limited (ORA)

We attach a notice of change of interests of substantial holder in Orora Limited. This notice is given by Challenger Limited and each of its associated entities named in Annexure 2 to this notice.

Yours faithfully



Linda Matthews
Company Secretary

Melbourne Level 19, 31 Queen Street PO Box 297, Flinders Lane, Melbourne VIC 3000 Telephone 02 9994 7000 Facsimile 02 9994 7777
Brisbane Level 6, 215 Adelaide Street, Brisbane QLD 4000 Telephone 07 3136 5400 Facsimile 07 3136 5407
Perth Level 26, 140 St Georges Terrace, Perth WA 6000 Telephone 08 6466 9613
Adelaide Level 7, Suite 714, 147 Pirie Street, Adelaide SA 5000 Telephone 08 8427 9511

Challenger Limited ABN 85 106 842 371 Challenger Group Services Pty Limited ABN 91 085 657 307
Challenger Life Company Limited ABN 44 072 486 938 AFSL 234670
Challenger Investment Partners Limited ABN 29 092 382 842 AFSL 234 678
Challenger Retirement and Investment Services Limited ABN 80 115 534 453 AFSL295642 RSE Licence No. L0001304
Challenger Mortgage Management Pty Ltd ABN 72 087 271 109 Challenger Securitisation Management Pty Ltd ABN 56 100 346 898 AFSL 244593
Challenger Investment Solutions Management Pty Ltd ABN 63 130 035 353 AFSL 487354

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **Orora Limited**
ACN/ARSN **004 275 165**

1. Details of substantial holder(1)

Name **Challenger Limited (and its entities listed in Annexure 2)**
ACN/ARSN (if applicable) **106 842 371**

There was a change in the interests of the substantial holder on **25/08/2021**

The previous notice was given to the company on **02/12/2020**

The previous notice was dated **02/12/2020**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Fully Paid	66,595,055	7.04%	50,841,542	5.80%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer Annexure 1	Challenger Limited (and its entities listed in Annexure 2)	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Challenger Limited (and its entities listed in Annexure 2)	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	Ordinary Fully Paid securities purchased and sold on market and acquired and sold (via off market transfer) by Challenger Limited (and its entities listed in Annexure 2) and obtains a relevant interest by virtue of section 608(3) of the Corporations Act 2001 (Cth).	12,803,162 (Ordinary Fully Paid)	12,803,162
Challenger Limited (and its entities listed in Annexure 2)	J. P. Morgan Nominees Australia Pty Limited	J. P. Morgan Nominees Australia Pty Limited	As above	9,386,371 (Ordinary Fully Paid)	9,386,371

Challenger Limited (and its entities listed in Annexure 2)	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	As above	24,796,049 (Ordinary Fully Paid)	24,796,049
Challenger Limited (and its entities listed in Annexure 2)	National Nominees Limited	National Nominees Limited	As above	3,855,960 (Ordinary Fully Paid)	3,855,960

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Challenger Limited (and its entities listed in Annexure 2)	Level 2, 5 Martin Place, Sydney NSW 2000

Signature

print name **Linda Matthews** Capacity **Company Secretary**

sign here _____ date **27/08/2021**

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Linda Matthews
Company Secretary of Challenger Limited

Transactions:**Company****Name/Scheme:** Orora Limited (ORA)**As at:** 25/08/2021**Class of security:** Ordinary Fully Paid

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
01/12/2020	Challenger Limited (and its entities listed in Annexure 2)	Buy	712,836	267,100	267,100
02/12/2020	As above	Buy	1,146,746	433,700	433,700
11/12/2020	As above	Sell - transfer	508,285	-190,369	190,369
30/12/2020	As above	Buy	102,821	37,346	37,346
30/12/2020	As above	Buy	11,250	4,086	4,086
30/12/2020	As above	Buy	5,842	2,122	2,122
30/12/2020	As above	Buy	35,318	12,828	12,828
30/12/2020	As above	Buy	1,569	570	570
06/01/2021	As above	Sell	29,785	-11,208	11,208
06/01/2021	As above	Sell	48,691	-18,322	18,322
06/01/2021	As above	Sell	4,047	-1,523	1,523
06/01/2021	As above	Sell	20,596	-7,750	7,750
06/01/2021	As above	Sell	94,025	-35,381	35,381
06/01/2021	As above	Sell	18,738	-7,051	7,051
06/01/2021	As above	Sell	89,095	-33,526	33,526
06/01/2021	As above	Sell	9,785	-3,682	3,682
06/01/2021	As above	Sell	27,859	-10,483	10,483
06/01/2021	As above	Sell	25,905	-9,748	9,748
06/01/2021	As above	Sell	20,120	-7,571	7,571
06/01/2021	As above	Sell	34,691	-13,054	13,054
07/01/2021	As above	Sell	53,897	-20,105	20,105
07/01/2021	As above	Sell	88,107	-32,866	32,866
07/01/2021	As above	Sell	7,324	-2,732	2,732
07/01/2021	As above	Sell	37,268	-13,902	13,902
07/01/2021	As above	Sell	170,140	-63,466	63,466
07/01/2021	As above	Sell	33,907	-12,648	12,648
07/01/2021	As above	Sell	161,221	-60,139	60,139
07/01/2021	As above	Sell	17,707	-6,605	6,605
07/01/2021	As above	Sell	50,407	-18,803	18,803
07/01/2021	As above	Sell	46,876	-17,486	17,486
07/01/2021	As above	Sell	36,405	-13,580	13,580
07/01/2021	As above	Sell	62,774	-23,416	23,416
08/01/2021	As above	Sell	99,190	-37,104	37,104
08/01/2021	As above	Sell	100,599	-37,754	37,754
08/01/2021	As above	Sell	162,146	-60,654	60,654
08/01/2021	As above	Sell	164,446	-61,715	61,715
08/01/2021	As above	Sell	13,479	-5,042	5,042
08/01/2021	As above	Sell	13,669	-5,130	5,130
08/01/2021	As above	Sell	68,584	-25,655	25,655
08/01/2021	As above	Sell	69,557	-26,104	26,104

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
08/01/2021	As above	Sell	313,110	-117,125	117,125
08/01/2021	As above	Sell	317,554	-119,175	119,175
08/01/2021	As above	Sell	62,400	-23,342	23,342
08/01/2021	As above	Sell	63,287	-23,751	23,751
08/01/2021	As above	Sell	296,699	-110,986	110,986
08/01/2021	As above	Sell	300,908	-112,928	112,928
08/01/2021	As above	Sell	32,588	-12,190	12,190
08/01/2021	As above	Sell	33,052	-12,404	12,404
08/01/2021	As above	Sell	92,769	-34,702	34,702
08/01/2021	As above	Sell	94,084	-35,309	35,309
08/01/2021	As above	Sell	86,265	-32,269	32,269
08/01/2021	As above	Sell	87,489	-32,834	32,834
08/01/2021	As above	Sell	66,998	-25,062	25,062
08/01/2021	As above	Sell	67,950	-25,501	25,501
08/01/2021	As above	Sell	115,524	-43,214	43,214
08/01/2021	As above	Sell	117,162	-43,970	43,970
14/01/2021	As above	Buy	141,227	55,744	55,744
14/01/2021	As above	Buy	140,366	55,404	55,404
14/01/2021	As above	Buy	14,048	5,545	5,545
14/01/2021	As above	Buy	71,229	28,115	28,115
14/01/2021	As above	Buy	312,647	123,405	123,405
14/01/2021	As above	Buy	65,438	25,829	25,829
14/01/2021	As above	Buy	274,940	108,522	108,522
14/01/2021	As above	Buy	61,866	24,419	24,419
14/01/2021	As above	Buy	148,623	58,663	58,663
14/01/2021	As above	Buy	148,007	58,420	58,420
14/01/2021	As above	Buy	133,589	52,729	52,729
14/01/2021	As above	Buy	100,808	39,790	39,790
15/01/2021	As above	Buy	99,534	39,351	39,351
15/01/2021	As above	Buy	98,925	39,110	39,110
15/01/2021	As above	Buy	9,903	3,915	3,915
15/01/2021	As above	Buy	50,201	19,847	19,847
15/01/2021	As above	Buy	220,341	87,112	87,112
15/01/2021	As above	Buy	46,119	18,233	18,233
15/01/2021	As above	Buy	193,767	76,606	76,606
15/01/2021	As above	Buy	43,599	17,237	17,237
15/01/2021	As above	Buy	104,745	41,411	41,411
15/01/2021	As above	Buy	104,310	41,239	41,239
15/01/2021	As above	Buy	94,147	37,221	37,221
15/01/2021	As above	Buy	71,046	28,088	28,088
27/01/2021	As above	Sell	222,870	-90,304	90,304
27/01/2021	As above	Sell	21,536	-8,726	8,726
27/01/2021	As above	Sell	112,825	-45,715	45,715
27/01/2021	As above	Sell	461,027	-186,802	186,802
27/01/2021	As above	Sell	97,957	-39,691	39,691
27/01/2021	As above	Sell	439,210	-177,962	177,962
27/01/2021	As above	Sell	79,756	-32,316	32,316
27/01/2021	As above	Sell	195,498	-79,213	79,213
27/01/2021	As above	Sell	213,423	-86,476	86,476
27/01/2021	As above	Sell	172,294	-69,811	69,811
27/01/2021	As above	Sell	161,039	-65,251	65,251
28/01/2021	As above	Sell	31,316	-12,843	12,843
28/01/2021	As above	Sell	3,026	-1,241	1,241
28/01/2021	As above	Sell	15,854	-6,502	6,502
28/01/2021	As above	Sell	64,779	-26,566	26,566
28/01/2021	As above	Sell	13,765	-5,645	5,645
28/01/2021	As above	Sell	61,713	-25,309	25,309
28/01/2021	As above	Sell	11,207	-4,596	4,596
28/01/2021	As above	Sell	27,471	-11,266	11,266
28/01/2021	As above	Sell	29,987	-12,298	12,298
28/01/2021	As above	Sell	24,208	-9,928	9,928
28/01/2021	As above	Sell	22,628	-9,280	9,280

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
15/02/2021	As above	Sell	27,099	-9,600	9,600
18/02/2021	As above	Buy	295,867	103,122	103,122
18/02/2021	As above	Buy	286,850	99,979	99,979
18/02/2021	As above	Buy	28,467	9,922	9,922
18/02/2021	As above	Buy	145,036	50,551	50,551
18/02/2021	As above	Buy	636,811	221,955	221,955
18/02/2021	As above	Buy	133,313	46,465	46,465
18/02/2021	As above	Buy	560,433	195,334	195,334
18/02/2021	As above	Buy	125,457	43,727	43,727
18/02/2021	As above	Buy	302,306	105,366	105,366
18/02/2021	As above	Buy	300,888	104,872	104,872
18/02/2021	As above	Buy	271,778	94,726	94,726
18/02/2021	As above	Buy	205,961	71,786	71,786
19/02/2021	As above	Buy	352,897	119,699	119,699
19/02/2021	As above	Buy	342,145	116,052	116,052
19/02/2021	As above	Buy	33,951	11,516	11,516
19/02/2021	As above	Buy	172,992	58,677	58,677
19/02/2021	As above	Buy	759,571	257,639	257,639
19/02/2021	As above	Buy	159,011	53,935	53,935
19/02/2021	As above	Buy	668,460	226,735	226,735
19/02/2021	As above	Buy	149,639	50,756	50,756
19/02/2021	As above	Buy	360,580	122,305	122,305
19/02/2021	As above	Buy	358,890	121,732	121,732
19/02/2021	As above	Buy	324,169	109,955	109,955
19/02/2021	As above	Buy	245,659	83,325	83,325
08/03/2021	As above	Sell	60,667	- 20,300	20,300
08/03/2021	As above	Sell	339,494	- 113,600	113,600
11/03/2021	As above	Buy	301,917	97,790	97,790
11/03/2021	As above	Buy	728,315	235,899	235,899
11/03/2021	As above	Buy	724,659	234,715	234,715
11/03/2021	As above	Buy	653,288	211,598	211,598
12/03/2021	As above	Buy	262,706	84,241	84,241
12/03/2021	As above	Buy	633,717	203,212	203,212
12/03/2021	As above	Buy	630,539	202,193	202,193
12/03/2021	As above	Buy	568,440	182,280	182,280
15/03/2021	As above	Buy	102,509	32,869	32,869
15/03/2021	As above	Buy	247,279	79,289	79,289
15/03/2021	As above	Buy	246,037	78,891	78,891
15/03/2021	As above	Buy	221,808	71,122	71,122
01/04/2021	As above	Sell	410,787	- 134,892	134,892
01/04/2021	As above	Sell	325,914	- 107,022	107,022
01/04/2021	As above	Sell	134,584	- 44,194	44,194
01/04/2021	As above	Sell	23,875	- 7,840	7,840
01/04/2021	As above	Sell	259,030	- 85,059	85,059
01/04/2021	As above	Sell	234,500	- 77,004	77,004
06/04/2021	As above	Sell	281,632	- 92,278	92,278
06/04/2021	As above	Sell	116,300	- 38,106	38,106
06/04/2021	As above	Sell	20,632	- 6,760	6,760
06/04/2021	As above	Sell	223,837	- 73,341	73,341
06/04/2021	As above	Sell	202,641	- 66,396	66,396
12/04/2021	As above	Sell	305,914	- 98,800	98,800
21/04/2021	As above	Sell	1,081,688	- 354,025	354,025
21/04/2021	As above	Sell	302,139	- 99,127	99,127
21/04/2021	As above	Sell	316,188	- 103,485	103,485
21/04/2021	As above	Sell	88,319	- 28,976	28,976
21/04/2021	As above	Sell	413,732	- 135,410	135,410
21/04/2021	As above	Sell	115,565	- 37,915	37,915
21/04/2021	As above	Sell	35,577	- 11,644	11,644
21/04/2021	As above	Sell	9,936	- 3,260	3,260
21/04/2021	As above	Sell	182,835	- 59,840	59,840
21/04/2021	As above	Sell	51,069	- 16,755	16,755
21/04/2021	As above	Sell	761,024	- 249,075	249,075
21/04/2021	As above	Sell	212,571	- 69,741	69,741
21/04/2021	As above	Sell	158,096	- 51,743	51,743
21/04/2021	As above	Sell	44,159	- 14,488	14,488
21/04/2021	As above	Sell	843,015	- 275,910	275,910
21/04/2021	As above	Sell	235,473	- 77,255	77,255
21/04/2021	As above	Sell	735,343	- 240,670	240,670
21/04/2021	As above	Sell	205,396	- 67,387	67,387
21/04/2021	As above	Sell	98,014	- 32,079	32,079
21/04/2021	As above	Sell	27,377	- 8,982	8,982

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
21/04/2021	As above	Sell	402,659	- 131,786	131,786
21/04/2021	As above	Sell	112,471	- 36,900	36,900
21/04/2021	As above	Sell	283,676	- 92,844	92,844
21/04/2021	As above	Sell	79,236	- 25,996	25,996
21/04/2021	As above	Sell	276,138	- 90,377	90,377
21/04/2021	As above	Sell	77,130	- 25,305	25,305
21/04/2021	As above	Sell	1,381,148	- 452,035	452,035
21/04/2021	As above	Sell	385,788	- 126,571	126,571
21/04/2021	As above	Sell	132,882	- 43,491	43,491
21/04/2021	As above	Sell	37,119	- 12,178	12,178
21/04/2021	As above	Sell	237,732	- 77,807	77,807
21/04/2021	As above	Sell	66,404	- 21,786	21,786
21/04/2021	As above	Sell	298,754	- 97,779	97,779
21/04/2021	As above	Sell	83,448	- 27,378	27,378
03/05/2021	As above	Buy	676,424	211,000	211,000
13/05/2021	As above	Sell	130,443	- 42,878	42,878
13/05/2021	As above	Sell	128,007	- 41,790	41,790
13/05/2021	As above	Sell	138,338	- 45,473	45,473
13/05/2021	As above	Sell	135,750	- 44,318	44,318
13/05/2021	As above	Sell	12,750	- 4,191	4,191
13/05/2021	As above	Sell	12,510	- 4,084	4,084
13/05/2021	As above	Sell	65,867	- 21,651	21,651
13/05/2021	As above	Sell	64,634	- 21,101	21,101
13/05/2021	As above	Sell	315,981	- 103,866	103,866
13/05/2021	As above	Sell	310,071	- 101,228	101,228
13/05/2021	As above	Sell	62,529	- 20,554	20,554
13/05/2021	As above	Sell	61,360	- 20,032	20,032
13/05/2021	As above	Sell	283,274	- 93,115	93,115
13/05/2021	As above	Sell	277,979	- 90,751	90,751
13/05/2021	As above	Sell	44,772	- 14,717	14,717
13/05/2021	As above	Sell	43,934	- 14,343	14,343
13/05/2021	As above	Sell	127,639	- 41,956	41,956
13/05/2021	As above	Sell	125,250	- 40,890	40,890
13/05/2021	As above	Sell	132,570	- 43,577	43,577
13/05/2021	As above	Sell	130,090	- 42,470	42,470
13/05/2021	As above	Sell	107,225	- 35,246	35,246
13/05/2021	As above	Sell	105,221	- 34,351	34,351
13/05/2021	As above	Sell	99,711	- 32,776	32,776
13/05/2021	As above	Sell	97,848	- 31,944	31,944
14/05/2021	As above	Sell	258,922	- 83,561	83,561
14/05/2021	As above	Sell	242,785	- 78,353	78,353
14/05/2021	As above	Sell	24,092	- 7,775	7,775
14/05/2021	As above	Sell	122,794	- 39,629	39,629
14/05/2021	As above	Sell	537,963	- 173,615	173,615
14/05/2021	As above	Sell	112,504	- 36,308	36,308
14/05/2021	As above	Sell	474,340	- 153,082	153,082
14/05/2021	As above	Sell	98,235	- 31,703	31,703
14/05/2021	As above	Sell	256,818	- 82,882	82,882
14/05/2021	As above	Sell	255,415	- 82,429	82,429
14/05/2021	As above	Sell	230,387	- 74,352	74,352
14/05/2021	As above	Sell	174,485	- 56,311	56,311
01/06/2021	As above	Sell	171,599	- 54,300	54,300
01/06/2021	As above	Sell	127,356	- 40,300	40,300
01/06/2021	As above	Sell	465,813	- 147,400	147,400
01/06/2021	As above	Sell	406,718	- 128,700	128,700
30/06/2021	As above	Sell	484,849	- 146,915	146,915
01/07/2021	As above	Sell	350,575	- 107,085	107,085
06/07/2021	As above	Sell	654,878	- 193,751	193,751
06/07/2021	As above	Sell	641,852	- 189,897	189,897
06/07/2021	As above	Sell	1,422,436	- 420,839	420,839
06/07/2021	As above	Sell	297,967	- 88,156	88,156
06/07/2021	As above	Sell	1,254,075	- 371,028	371,028
06/07/2021	As above	Sell	460,792	- 136,329	136,329
09/07/2021	As above	Sell - transfer	1,592,000	- 475,224	475,224
09/07/2021	As above	Sell - transfer	599,998	- 179,104	179,104
20/07/2021	As above	Sell	381,836	- 114,600	114,600
28/07/2021	As above	Buy - transfer	13,919,098	3,877,186	3,877,186
05/08/2021	As above	Sell	42,011	- 11,698	11,698
05/08/2021	As above	Sell	47,391	- 13,189	13,189
05/08/2021	As above	Sell	31,982	- 8,908	8,908
05/08/2021	As above	Sell	65,864	- 18,340	18,340
05/08/2021	As above	Sell	74,304	- 20,679	20,679
05/08/2021	As above	Sell	50,144	- 13,967	13,967

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
05/08/2021	As above	Sell	35,927	- 10,004	10,004
05/08/2021	As above	Sell	40,528	- 11,279	11,279
05/08/2021	As above	Sell	27,350	- 7,618	7,618
05/08/2021	As above	Sell	4,040	- 1,125	1,125
05/08/2021	As above	Sell	4,556	- 1,268	1,268
05/08/2021	As above	Sell	3,073	- 856	856
05/08/2021	As above	Sell	20,567	- 5,727	5,727
05/08/2021	As above	Sell	23,205	- 6,458	6,458
05/08/2021	As above	Sell	15,660	- 4,362	4,362
05/08/2021	As above	Sell	90,450	- 25,186	25,186
05/08/2021	As above	Sell	102,033	- 28,396	28,396
05/08/2021	As above	Sell	68,856	- 19,179	19,179
05/08/2021	As above	Sell	18,933	- 5,272	5,272
05/08/2021	As above	Sell	21,362	- 5,945	5,945
05/08/2021	As above	Sell	14,415	- 4,015	4,015
05/08/2021	As above	Sell	70,364	- 19,593	19,593
05/08/2021	As above	Sell	79,381	- 22,092	22,092
05/08/2021	As above	Sell	53,569	- 14,921	14,921
05/08/2021	As above	Sell	79,795	- 22,219	22,219
05/08/2021	As above	Sell	90,017	- 25,052	25,052
05/08/2021	As above	Sell	60,746	- 16,920	16,920
05/08/2021	As above	Sell	16,272	- 4,531	4,531
05/08/2021	As above	Sell	18,358	- 5,109	5,109
05/08/2021	As above	Sell	12,390	- 3,451	3,451
05/08/2021	As above	Sell	33,643	- 9,368	9,368
05/08/2021	As above	Sell	37,951	- 10,562	10,562
05/08/2021	As above	Sell	25,612	- 7,134	7,134
05/08/2021	As above	Sell	43,602	- 12,141	12,141
05/08/2021	As above	Sell	49,187	- 13,689	13,689
05/08/2021	As above	Sell	33,195	- 9,246	9,246
05/08/2021	As above	Sell	40,923	- 11,395	11,395
05/08/2021	As above	Sell	46,165	- 12,848	12,848
05/08/2021	As above	Sell	31,156	- 8,678	8,678
05/08/2021	As above	Sell	115,040	- 32,033	32,033
05/08/2021	As above	Sell	129,772	- 36,116	36,116
05/08/2021	As above	Sell	87,576	- 24,393	24,393
05/08/2021	As above	Sell	11,072	- 3,083	3,083
05/08/2021	As above	Sell	12,490	- 3,476	3,476
05/08/2021	As above	Sell	8,430	- 2,348	2,348
05/08/2021	As above	Sell	38,186	- 10,633	10,633
05/08/2021	As above	Sell	43,079	- 11,989	11,989
05/08/2021	As above	Sell	29,070	- 8,097	8,097
05/08/2021	As above	Sell	27,481	- 7,652	7,652
05/08/2021	As above	Sell	31,002	- 8,628	8,628
05/08/2021	As above	Sell	20,924	- 5,828	5,828
06/08/2021	As above	Sell	32,718	- 9,102	9,102
06/08/2021	As above	Sell	32,418	- 9,004	9,004
06/08/2021	As above	Sell	51,295	- 14,270	14,270
06/08/2021	As above	Sell	50,827	- 14,117	14,117
06/08/2021	As above	Sell	27,980	- 7,784	7,784
06/08/2021	As above	Sell	27,723	- 7,700	7,700
06/08/2021	As above	Sell	3,145	- 875	875
06/08/2021	As above	Sell	3,118	- 866	866
06/08/2021	As above	Sell	16,018	- 4,456	4,456
06/08/2021	As above	Sell	15,871	- 4,408	4,408
06/08/2021	As above	Sell	70,440	- 19,596	19,596
06/08/2021	As above	Sell	69,794	- 19,385	19,385
06/08/2021	As above	Sell	14,745	- 4,102	4,102
06/08/2021	As above	Sell	14,610	- 4,058	4,058
06/08/2021	As above	Sell	54,800	- 15,245	15,245
06/08/2021	As above	Sell	54,298	- 15,081	15,081
06/08/2021	As above	Sell	62,143	- 17,288	17,288
06/08/2021	As above	Sell	61,574	- 17,102	17,102
06/08/2021	As above	Sell	12,675	- 3,526	3,526
06/08/2021	As above	Sell	12,558	- 3,488	3,488
06/08/2021	As above	Sell	26,201	- 7,289	7,289
06/08/2021	As above	Sell	25,959	- 7,210	7,210
06/08/2021	As above	Sell	33,958	- 9,447	9,447
06/08/2021	As above	Sell	33,646	- 9,345	9,345
06/08/2021	As above	Sell	31,873	- 8,867	8,867
06/08/2021	As above	Sell	31,579	- 8,771	8,771
06/08/2021	As above	Sell	89,595	- 24,925	24,925
06/08/2021	As above	Sell	88,771	- 24,656	24,656

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
06/08/2021	As above	Sell	8,623	- 2,399	2,399
06/08/2021	As above	Sell	8,544	- 2,373	2,373
06/08/2021	As above	Sell	29,738	- 8,273	8,273
06/08/2021	As above	Sell	29,466	- 8,184	8,184
06/08/2021	As above	Sell	21,402	- 5,954	5,954
06/08/2021	As above	Sell	21,206	- 5,890	5,890
09/08/2021	As above	Sell	31,916	- 8,853	8,853
09/08/2021	As above	Sell	13,959	- 3,872	3,872
09/08/2021	As above	Sell	11,933	- 3,310	3,310
09/08/2021	As above	Sell	1,341	- 372	372
09/08/2021	As above	Sell	6,828	- 1,894	1,894
09/08/2021	As above	Sell	30,038	- 8,332	8,332
09/08/2021	As above	Sell	6,287	- 1,744	1,744
09/08/2021	As above	Sell	23,329	- 6,471	6,471
09/08/2021	As above	Sell	26,505	- 7,352	7,352
09/08/2021	As above	Sell	11,151	- 3,093	3,093
09/08/2021	As above	Sell	38,128	- 10,576	10,576
09/08/2021	As above	Sell	3,666	- 1,017	1,017
09/08/2021	As above	Sell	9,128	- 2,532	2,532
20/08/2021	As above	Sell	318,712	- 92,156	92,156
20/08/2021	As above	Sell	140,072	- 40,502	40,502
20/08/2021	As above	Sell	216,631	- 62,639	62,639
20/08/2021	As above	Sell	118,215	- 34,182	34,182
20/08/2021	As above	Sell	13,273	- 3,838	3,838
20/08/2021	As above	Sell	67,747	- 19,589	19,589
20/08/2021	As above	Sell	297,540	- 86,034	86,034
20/08/2021	As above	Sell	62,255	- 18,001	18,001
20/08/2021	As above	Sell	230,706	- 66,709	66,709
20/08/2021	As above	Sell	262,634	- 75,941	75,941
20/08/2021	As above	Sell	53,443	- 15,453	15,453
20/08/2021	As above	Sell	110,320	- 31,899	31,899
20/08/2021	As above	Sell	143,392	- 41,462	41,462
20/08/2021	As above	Sell	134,352	- 38,848	38,848
20/08/2021	As above	Sell	376,959	- 108,998	108,998
20/08/2021	As above	Sell	36,279	- 10,490	10,490
20/08/2021	As above	Sell	125,426	- 36,267	36,267
20/08/2021	As above	Sell	90,406	- 26,141	26,141
23/08/2021	As above	Sell	512,797	- 148,831	148,831
23/08/2021	As above	Sell	1,335,779	- 388,873	388,873
23/08/2021	As above	Sell	918,847	- 266,603	266,603
23/08/2021	As above	Sell	225,432	- 65,428	65,428
23/08/2021	As above	Sell	587,220	- 170,952	170,952
23/08/2021	As above	Sell	403,937	- 117,202	117,202
23/08/2021	As above	Sell	348,399	- 101,117	101,117
23/08/2021	As above	Sell	907,534	- 264,202	264,202
23/08/2021	As above	Sell	624,271	- 181,132	181,132
23/08/2021	As above	Sell	190,230	- 55,211	55,211
23/08/2021	As above	Sell	495,530	- 144,259	144,259
23/08/2021	As above	Sell	340,862	- 98,901	98,901
23/08/2021	As above	Sell	21,362	- 6,200	6,200
23/08/2021	As above	Sell	55,644	- 16,199	16,199
23/08/2021	As above	Sell	38,277	- 11,106	11,106
23/08/2021	As above	Sell	108,740	- 31,560	31,560
23/08/2021	As above	Sell	283,254	- 82,461	82,461
23/08/2021	As above	Sell	194,844	- 56,534	56,534
23/08/2021	As above	Sell	478,415	- 138,852	138,852
23/08/2021	As above	Sell	1,246,208	- 362,797	362,797
23/08/2021	As above	Sell	857,238	- 248,727	248,727
23/08/2021	As above	Sell	100,143	- 29,065	29,065
23/08/2021	As above	Sell	260,864	- 75,943	75,943
23/08/2021	As above	Sell	179,442	- 52,065	52,065
23/08/2021	As above	Sell	371,049	- 107,691	107,691
23/08/2021	As above	Sell	966,537	- 281,379	281,379
23/08/2021	As above	Sell	664,857	- 192,908	192,908
23/08/2021	As above	Sell	422,411	- 122,598	122,598
23/08/2021	As above	Sell	1,100,327	- 320,328	320,328
23/08/2021	As above	Sell	756,889	- 219,611	219,611
23/08/2021	As above	Sell	86,003	- 24,961	24,961
23/08/2021	As above	Sell	224,031	- 65,220	65,220
23/08/2021	As above	Sell	154,103	- 44,713	44,713
23/08/2021	As above	Sell	177,509	- 51,519	51,519
23/08/2021	As above	Sell	462,389	- 134,611	134,611
23/08/2021	As above	Sell	318,067	- 92,287	92,287

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
23/08/2021	As above	Sell	230,804	- 66,987	66,987
23/08/2021	As above	Sell	601,218	- 175,027	175,027
23/08/2021	As above	Sell	413,563	- 119,995	119,995
23/08/2021	As above	Sell	216,277	- 62,771	62,771
23/08/2021	As above	Sell	563,374	- 164,010	164,010
23/08/2021	As above	Sell	387,531	- 112,442	112,442
23/08/2021	As above	Sell	605,764	- 175,813	175,813
23/08/2021	As above	Sell	1,577,943	- 459,372	459,372
23/08/2021	As above	Sell	1,085,427	- 314,936	314,936
23/08/2021	As above	Sell	58,367	- 16,940	16,940
23/08/2021	As above	Sell	152,040	- 44,262	44,262
23/08/2021	As above	Sell	104,584	- 30,345	30,345
23/08/2021	As above	Sell	201,834	- 58,579	58,579
23/08/2021	As above	Sell	525,758	- 153,059	153,059
23/08/2021	As above	Sell	361,655	- 104,934	104,934
23/08/2021	As above	Sell	145,490	- 42,226	42,226
23/08/2021	As above	Sell	378,980	- 110,329	110,329
23/08/2021	As above	Sell	260,690	- 75,639	75,639
24/08/2021	As above	Sell	244,166	- 70,995	70,995
24/08/2021	As above	Sell	92,652	- 26,973	26,973
24/08/2021	As above	Sell	87,521	- 25,386	25,386
24/08/2021	As above	Sell	107,337	- 31,210	31,210
24/08/2021	As above	Sell	40,732	- 11,858	11,858
24/08/2021	As above	Sell	38,475	- 11,160	11,160
24/08/2021	As above	Sell	165,886	- 48,234	48,234
24/08/2021	As above	Sell	62,950	- 18,326	18,326
24/08/2021	As above	Sell	59,461	- 17,247	17,247
24/08/2021	As above	Sell	90,578	- 26,337	26,337
24/08/2021	As above	Sell	34,371	- 10,006	10,006
24/08/2021	As above	Sell	32,466	- 9,417	9,417
24/08/2021	As above	Sell	10,170	- 2,957	2,957
24/08/2021	As above	Sell	3,861	- 1,124	1,124
24/08/2021	As above	Sell	3,644	- 1,057	1,057
24/08/2021	As above	Sell	51,777	- 15,055	15,055
24/08/2021	As above	Sell	19,648	- 5,720	5,720
24/08/2021	As above	Sell	18,558	- 5,383	5,383
24/08/2021	As above	Sell	227,795	- 66,235	66,235
24/08/2021	As above	Sell	86,438	- 25,164	25,164
24/08/2021	As above	Sell	81,653	- 23,684	23,684
24/08/2021	As above	Sell	47,685	- 13,865	13,865
24/08/2021	As above	Sell	18,092	- 5,267	5,267
24/08/2021	As above	Sell	17,093	- 4,958	4,958
24/08/2021	As above	Sell	176,672	- 51,370	51,370
24/08/2021	As above	Sell	67,041	- 19,517	19,517
24/08/2021	As above	Sell	63,329	- 18,369	18,369
24/08/2021	As above	Sell	201,128	- 58,481	58,481
24/08/2021	As above	Sell	76,319	- 22,218	22,218
24/08/2021	As above	Sell	72,093	- 20,911	20,911
24/08/2021	As above	Sell	40,951	- 11,907	11,907
24/08/2021	As above	Sell	15,540	- 4,524	4,524
24/08/2021	As above	Sell	14,680	- 4,258	4,258
24/08/2021	As above	Sell	84,518	- 24,575	24,575
24/08/2021	As above	Sell	32,073	- 9,337	9,337
24/08/2021	As above	Sell	30,298	- 8,788	8,788
24/08/2021	As above	Sell	109,896	- 31,954	31,954
24/08/2021	As above	Sell	41,701	- 12,140	12,140
24/08/2021	As above	Sell	39,392	- 11,426	11,426
24/08/2021	As above	Sell	102,980	- 29,943	29,943
24/08/2021	As above	Sell	39,077	- 11,376	11,376
24/08/2021	As above	Sell	36,913	- 10,707	10,707
24/08/2021	As above	Sell	288,429	- 83,865	83,865
24/08/2021	As above	Sell	109,446	- 31,862	31,862
24/08/2021	As above	Sell	103,390	- 29,989	29,989
24/08/2021	As above	Sell	27,792	- 8,081	8,081
24/08/2021	As above	Sell	10,545	- 3,070	3,070
24/08/2021	As above	Sell	9,960	- 2,889	2,889
24/08/2021	As above	Sell	96,102	- 27,943	27,943
24/08/2021	As above	Sell	36,466	- 10,616	10,616
24/08/2021	As above	Sell	34,448	- 9,992	9,992
24/08/2021	As above	Sell	69,272	- 20,142	20,142
24/08/2021	As above	Sell	26,288	- 7,653	7,653
24/08/2021	As above	Sell	24,830	- 7,202	7,202
25/08/2021	As above	Sell	295,793	- 85,366	85,366

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
25/08/2021	As above	Sell	1,837,573	- 533,403	533,403
25/08/2021	As above	Sell	100,835	- 29,116	29,116
25/08/2021	As above	Sell	129,993	- 37,516	37,516
25/08/2021	As above	Sell	807,570	- 234,418	234,418
25/08/2021	As above	Sell	44,329	- 12,800	12,800
25/08/2021	As above	Sell	68,506	- 19,781	19,781
25/08/2021	As above	Sell	109,477	- 31,595	31,595
25/08/2021	As above	Sell	680,098	- 197,416	197,416
25/08/2021	As above	Sell	37,406	- 10,801	10,801
25/08/2021	As above	Sell	12,318	- 3,555	3,555
25/08/2021	As above	Sell	76,534	- 22,216	22,216
25/08/2021	As above	Sell	4,201	- 1,213	1,213
25/08/2021	As above	Sell	62,588	- 18,063	18,063
25/08/2021	As above	Sell	388,810	- 112,862	112,862
25/08/2021	As above	Sell	21,382	- 6,174	6,174
25/08/2021	As above	Sell	275,565	- 79,528	79,528
25/08/2021	As above	Sell	1,711,893	- 496,921	496,921
25/08/2021	As above	Sell	94,071	- 27,163	27,163
25/08/2021	As above	Sell	57,682	- 16,647	16,647
25/08/2021	As above	Sell	358,352	- 104,021	104,021
25/08/2021	As above	Sell	19,692	- 5,686	5,686
25/08/2021	As above	Sell	213,676	- 61,667	61,667
25/08/2021	As above	Sell	1,327,434	- 385,322	385,322
25/08/2021	As above	Sell	72,959	- 21,067	21,067
25/08/2021	As above	Sell	243,219	- 70,193	70,193
25/08/2021	As above	Sell	1,510,960	- 438,595	438,595
25/08/2021	As above	Sell	83,061	- 23,984	23,984
25/08/2021	As above	Sell	16,911	- 4,883	4,883
25/08/2021	As above	Sell	102,224	- 29,502	29,502
25/08/2021	As above	Sell	635,048	- 184,339	184,339
25/08/2021	As above	Sell	34,906	- 10,079	10,079
25/08/2021	As above	Sell	45,385	- 13,105	13,105
25/08/2021	As above	Sell	42,528	- 12,280	12,280
25/08/2021	As above	Sell	348,697	- 100,634	100,634
25/08/2021	As above	Sell	2,166,233	- 628,805	628,805
25/08/2021	As above	Sell	119,110	- 34,393	34,393
25/08/2021	As above	Sell	33,621	- 9,703	9,703
25/08/2021	As above	Sell	208,867	- 60,629	60,629
25/08/2021	As above	Sell	11,477	- 3,314	3,314
25/08/2021	As above	Sell	39,688	- 11,460	11,460
25/08/2021	As above	Sell	83,763	- 24,174	24,174
25/08/2021	As above	Sell	520,378	- 151,053	151,053
25/08/2021	As above	Sell	28,610	- 8,261	8,261
					-
			Total Number of Securities	-15,753,513	
					-

Annexure 2

This is page 1 of 4 of Annexure 2 referred to in ASIC Form 604 - change of interest holder



Linda Matthews - Company Secretary of Challenger Limited

27/08/2021

Company Name	ACN / Company Number	Country of Incorporation
Challenger Limited	106842371	Australia
255 Finance Group Pty Ltd	628853056	Australia
255 Finance Investments Pty Ltd	164516401	Australia
255 Finance Pty Ltd	168112507	Australia
255 Finance Services Pty Ltd	168107355	Australia
Accurium Holdings Pty Ltd	158242936	Australia
Accurium Pty Ltd	009492219	Australia
Alphinity Investment Management Pty Ltd	140833709	Australia
Appia Europe Limited	6490323	United Kingdom
Appia Group Limited	99865	Jersey
Ardea Investment Management Pty Ltd	132902722	Australia
Ares Australia Management Pty Limited	636490732	Australia
Assetsecure Pty. Limited	110953618	Australia
Avenir Capital Pty Ltd	150790355	Australia
Bentham Asset Management Pty Ltd	140833674	Australia
CDPG Australia Pty Limited	124498095	Australia
CDPG Luxembourg Holdings Sarl	B127717	Luxembourg
CDPG Luxembourg II S.a.r.l	B127580	Luxembourg
CDPG Luxembourg Sarl	B127515	Luxembourg
CDPG Malta Limited	C41110	Malta
Cescade Pty Limited	096097399	Australia
Challenger Direct Pty Ltd	006475501	Australia
Challenger Diversified Property Development Pty Limited	121624833	Australia
Challenger Emerging Market Infrastructure Fund Pte. Ltd	200804361D	Singapore
Challenger Emerging Market Infrastructure Fund, L.P.		Cayman Islands
Challenger Financial Services Pty Limited	087464131	Australia
Challenger FM 2 Holdings Pty Limited	080036657	Australia
Challenger Funds Management (Asia) Pte Ltd	202113533D	Singapore
Challenger Funds Management Holdings Pty Limited	107728030	Australia
Challenger Group Holdings Limited	002993302	Australia
Challenger Group Pty Limited	003374196	Australia
Challenger Group Services Pty. Ltd.	085657307	Australia
Challenger Holdco1 Holdings Pty Ltd	645868659	Australia
Challenger Holdco2 Holdings Pty Ltd	646761275	Australia
Challenger Home Loan Corporation Pty Ltd	058891302	Australia
Challenger Inventory Finance Servicing Pty Limited	107706810	Australia
Challenger Investment Partners Limited	092382842	Australia
Challenger Investment Solutions Management Pty Ltd	130035353	Australia
Challenger Japan Holdings Kabushiki Kaisha	0100-01-182399	Japan
Challenger Japan Holdings Pty Limited	617208205	Australia
Challenger Japan Kabushiki Kaisha	0100-01-182920	Unknown

Annexure 2

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Linda Matthews - Company Secretary of Challenger Limited

27/08/2021

Company Name	ACN / Company Number	Country of Incorporation
Challenger Kabushiki Kaisha	0100-01-182872	Unknown
Challenger LBC Terminals Holding Company Limited	C41149	Malta
Challenger Life CDI Nominees Pty Ltd	055293644	Australia
Challenger Life Company Holdings Pty Ltd	006381193	Australia
Challenger Life Company Limited	072486938	Australia
Challenger Life Debt Investments (Europe) Limited	7626067	United Kingdom
Challenger Life Fund Property Investments Pty Ltd	161212693	Australia
Challenger Life Investments UK Limited	6067787	United Kingdom
Challenger Life Nominees No.2 Pty Ltd	078627013	Australia
Challenger Life Nominees No.3 Pty Limited	151482147	Australia
Challenger Life Nominees Pty Ltd	091336793	Australia
Challenger Life Subsidiary Holdings Pty Limited	099742122	Australia
Challenger Managed Investments (International) Pty Limited	120871212	Australia
Challenger Management Services (UK) Limited	6393787	United Kingdom
Challenger Margin Lending Pty Ltd	091338822	Australia
Challenger MBK Emerging Market Infrastructure Fund GP Ltd	WK-209744	Cayman Islands
Challenger Mortgage Management Pty Ltd	087271109	Australia
Challenger Non-conforming Finance Pty Ltd	107725486	Australia
Challenger Originator Finance Pty Ltd	095085466	Australia
Challenger Property Asset Management Pty Ltd	077569021	Australia
Challenger Retirement and Investment Services Limited	115534453	Australia
Challenger Securitisation Management Pty Ltd	100346898	Australia
Challenger Skybridge (Group) Holding Company Pty Ltd	130888327	Australia
Challenger Skybridge (Hastings) Holding Company Pty Ltd	130888274	Australia
Challenger Special Servicing Pty Ltd	107707415	Australia
Challenger Treasury Limited	093307996	Australia
Challenger UK Terminals Limited	95751	Jersey
Challenger Wholesale Finance Holdings Pty Limited	087284240	Australia
Challenger Wind Holdings Pty Limited	151496061	Australia
CLS US Holdings, LLC	5302598	United States
CPHIC Investments Pty Ltd	093340526	Australia
CSPP1 Maitland Pty Ltd	122460968	Australia
CSPP1 Mavis Court Pty Ltd	122461983	Australia
Eiger Capital Pty Limited	631838607	Australia
Fidante Partners (Guernsey) Limited	40288	Guernsey
Fidante Partners AAM Holdings Pty Limited	636490189	Australia
Fidante Partners Alphinity Holdings Pty Ltd	140716016	Australia
Fidante Partners Ardea Holdings Pty Ltd	133865853	Australia
Fidante Partners Arete Holdings Pty Ltd	143836373	Australia
Fidante Partners Avenir Capital Holdings Pty Ltd	616504502	Australia
Fidante Partners Bentham Holdings Pty Ltd	140715573	Australia
Fidante Partners Eiger Holdings Pty Limited	631837360	Australia
Fidante Partners Europe Limited	4040660	United Kingdom
Fidante Partners FME Holdings Limited	11410594	United Kingdom

Annexure 2

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Linda Matthews - Company Secretary of Challenger Limited

27/08/2021

Company Name	ACN / Company Number	Country of Incorporation
Fidante Partners Holdings (Guernsey) Limited	43315	Guernsey
Fidante Partners Holdings Europe Limited	6172534	United Kingdom
Fidante Partners Holdings Pty Limited	123318650	Australia
Fidante Partners Kapstream Holdings Pty Limited	123319460	Australia
Fidante Partners Latigo Holdings LLC	5651705	Unknown
Fidante Partners Lennox Holdings Pty Limited	616975565	Australia
Fidante Partners Limited	002835592	Australia
Fidante Partners Merlon Holdings Pty Ltd	140715662	Australia
Fidante Partners Metisq Holdings Pty Ltd	143376961	Australia
Fidante Partners Novaport Holdings Pty Ltd	140715797	Australia
Fidante Partners Ox Holdings Pty Ltd	649174087	Australia
Fidante Partners R&M Holdings Pty Limited	152375436	Australia
Fidante Partners Services Limited	119605373	Australia
Fidante Partners Tempo Holdings Pty Ltd	167321262	Australia
Fidante Partners USA LLC	81-4925448	United States
Fidante Partners Wavestone Holdings Pty Limited	133626276	Australia
Fidante Partners Whitehelm Holdings Pty Ltd	169043903	Australia
Fidante Partners Wyetree Limited	9387239	United Kingdom
Gasvalpo S.A.	96.960.800-6	Chile
Greencape Capital Pty Ltd	120328529	Australia
GV Cayman Company Limited	OG-206918	Cayman Islands
GV Chile Holding Limitada	124311723611675	Chile
GV Chile Limitada	124301725311696	Chile
GV Jersey Holding Company Limited	100293	Jersey
GV Jersey Trustee Company Limited	100294	Jersey
GV Jersey Trustee Company No. 2 Limited	100367	Jersey
Howard Commercial Lending Pty Ltd	000033143	Australia
Kudu Investment Partners I, Lp	47-2497501	Unknown
Lanv Pty Ltd	147224502	Australia
Lease Collateral No.2 Pty Ltd	168112481	Australia
Lease Collateral Pty Ltd	168112472	Australia
Lease Funding Management Pty Ltd	168112490	Australia
Lennox Capital Partners Pty Limited	617001966	Australia
Maitland Nominee Holdings Pty Limited	122853114	Australia
Mawbury Pty Limited	096097479	Australia
Merlon Capital Partners Pty Ltd	140833683	Australia
Metisq Capital Holdings Pty Ltd	158011351	Australia
Metisq Capital Pty Ltd	104642613	Australia
MIR Libra Capital Management Ltd	236748	Cayman Islands
MyLifeMyFinance Limited	087651750	Australia

Annexure 2

This is page 4 of 4 of Annexure 2 referred to in ASIC Form 604 - change of interest holder



Linda Matthews - Company Secretary of Challenger Limited

27/08/2021

Company Name	ACN / Company Number	Country of Incorporation
Novaport Capital Pty Ltd	140833656	Australia
Oaklands Hill Pty Ltd	149814559	Australia
Oaklands Hill Wind Farm Pty Ltd	126595935	Australia
Offshore Reinsurer (Bermuda) Company Limited	51746	Bermuda
Ox Capital Management Pty Ltd	648887914	Australia
Residential Real Estate Total Return Opportunities Fund Ltd.	212456	Cayman Islands
Residential Real Estate Total Return Opportunities Master Fund L.	27263	Cayman Islands
Sabrand Limited	126677	Cyprus
The Liberty Group Consortium Pty Ltd	082564289	Australia
TLG Services Pty Limited	092500608	Australia
TLGH Pty Limited	092927467	Australia
TRE Data Centres Canberra Pty Ltd	141881227	Australia
US LLC Holdings Pty Ltd	130888292	Australia
US LLC Investments LLC	36-4811214	Unknown
Waterford County Pty Limited	122853089	Australia
Wavestone Capital Pty Limited	120179419	Australia
Welcome Break Group Limited	3147949	United Kingdom
Welcome Break Holdings (1) Limited	4099287	United Kingdom
Welcome Break Holdings (2) Limited	4379574	United Kingdom
Welcome Break Holdings Limited	3290817	Cayman Islands
Welcome Break Limited	1735476	United Kingdom
Welcome Break No.1 Limited	8331837	United Kingdom
Welcome Break No.2 Limited	8331870	United Kingdom
Welcome Break Services Limited	4099292	United Kingdom
Whitehelm Capital Pty Ltd	008636717	Australia