

RAGUSA MINERALS LIMITED

ACN 143 194 165 Level 2, 22 Mount Street, Perth, WA 6000 PO Box 7054, Cloisters Square, Perth, WA 6850 Ph: (08) 6188 8181 Fax: (08) 6188 8182 E: admin@ragusaminerals.com.au W: www.raqusaminerals.com.au

30 August 2021

ASX Market Announcements Company Announcements Office ASX Limited

Dear Sir/Madam,

RAGUSA MINERALS LIMITED (ASX: RAS)

Ragusa Minerals Limited ('Ragusa' or 'the Company') wishes to formally retract the cleansing notice issued by it on 25 August 2021 ("Cleansing Notice"). The Company acknowledges that it was not able to issue the Cleansing Notice as it had been suspended for a period of more than five trading days in the 12 months prior to the date of the Cleansing Notice. The Company confirms none of the shares the subject of the Cleansing Notice ("Capital Raising Shares") have been traded since their issue. A prospectus will be lodged with ASIC and ASX shortly to, among other things, facilitate secondary trading of the Capital Raising Shares.

Yours faithfully,

Melanie Ross

Company Secretary

This announcement was authorised for release by Melanie Ross, Company Secretary of Ragusa Minerals Limited.