

# AGUIA

31 August 2021

ASX Market Announcements  
Level 6, Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

## UPDATE ON LEGAL PROCEEDINGS – FILING OF DEFENCE

**Sydney, Australia**, - Aguia Resources Limited ABN 94 128 256 888 (ASX: AGR) ('**Aguia**' or the '**Company**') wishes to update the market on the latest developments in the civil public action ('**PCA**') filed by the Federal Public Prosecutor ('**FPP**') against Aguia and the State Environmental Protection Agency ('**FEPAM**') regarding the Environmental Impact Assessment for the Três Estradas Phosphate Project.

### **Filing of Defence**

On 18 August 2021, Aguia presented its defence along with several documents to support the technical issues outlined therein and the indication of further evidence to be produced in court. **The case is based on disputed facts, rather than on questions of law, and the defence addresses all the technical issues of fact.**

FEPAM has since presented its defence and the case will now be sent to the FPP for reply and to also indicate the evidence it intends to produce.

The trial court will then decide on the evidence requests and it is most likely that an expert examination will be carried out. Technical evidence in PCAs is lengthy and usually takes at least a year to be concluded, this is the reason that Aguia is not expecting the case to be decided at first instance for 18-24 months. If oral evidence is produced, the decision may take an additional 6-12 months.

The current estimated timeframe is based on how developments have progressed so far, with the trial court judge aiming at expediting the initial steps of the PCA, however, based on previous instances, it may take more time for a trial court decision on the merits to be rendered.

Once a merits decision is rendered by the trial court, parties may appeal to the Federal Circuit Court of Appeals. An appeal to this court would be expected to be filed, and it is estimated that between filing and the judgment session, it may take 6-12 months.

The timeline provided above is only an estimation as each PCA varies and among other factors the timeframe is dependent on the number and types of evidence to be produce and the speed at which the court operates. Of course, Aguia will be doing everything within its power to expediate the case, whilst always considering local laws, but the Company has limited control over the pace of the PCA. Aguia has retained a legal team and technical personnel of the highest quality to assist with the litigation and remains confident in the work performed to date as well as the Company's solid defence arguments, but there can be no certainty as to the outcome of the PCA.

**As previously advised, Aguia will attempt to engage in settlement discussions in court with the FPP aimed at resolving the matter in a timely manner.**

A professional English translation of the full defence is currently being prepared and will be released through ASX upon completion. The Company encourages all shareholders to examine the full content of Aguia's defence when available.

### **Aguia's Copper Assets – Presentation & Webinar**

On 5 August 2021, Aguia released a presentation focusing on the Company's copper assets and targets which can be viewed here: <https://aguiaresources.com.au/investors/copper-presentation/>. As a follow-up to this presentation, Aguia has released a series of videos with Dr Fernando Tallarico, Aguia's Managing Director running through the presentation and then delving into Aguia's plans to progress development and exploration of its copper assets and targets. All videos can be viewed on Aguia's website through the following link: <https://aguiaresources.com.au/videos/>.

On 7 September 2021, Dr Tallarico, and Aguia's Chair, Ms Christina McGrath will be hosting a webinar which will include a quick overview of the presentation followed by the opportunity for investors to ask questions raised from the presentation and video series. Investors can register for the webinar using the following link: <https://register.gotowebinar.com/register/3923228329450158094>.

## **AUTHORISED FOR ISSUE TO ASX BY FERNANDO TALLARICO, MANAGING DIRECTOR OF AGUIA RESOURCES LIMITED**

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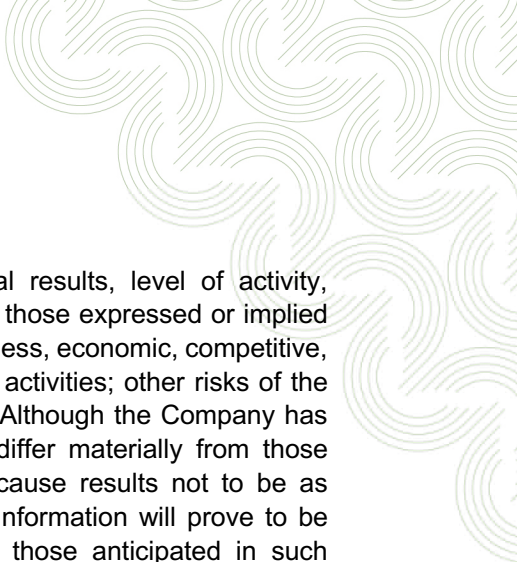
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### **About Aguia:**

Aguia Resources Limited, ("Aguia") is an ASX listed multi-commodity company (AGR:ASX) with pre-production phosphate and metallic copper projects located in Rio Grande do Sul, the southernmost state of Brazil. Aguia has an established and highly experienced in-country team based in Porto Alegre, the capital of Rio Grande do Sul. Aguia is committed to advancing its existing projects into production whilst continuing to pursue other opportunities within the sector.

### **Caution regarding forward-looking information:**

This press release contains "forward looking information" within the meaning of applicable Australian securities legislation. Forward looking information includes, without limitation, statements regarding the next steps for the project, timetable for development, production forecast, mineral resource estimate, exploration program, permit approvals, timetable and budget, property prospectivity, and the future financial or operating performance of the Company. Generally, forward looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking information is subject to known and



unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including, but not limited to: general business, economic, competitive, geopolitical and social uncertainties; the actual results of current exploration activities; other risks of the mining industry and the risks described in the Company's public disclosure. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities law.