

31 August 2021



Level 36, 25 Martin Place
Sydney NSW 2000 AUSTRALIA

General: +61 2 9235 4888
Facsimile: +61 2 9235 4800
Website: www.magellangroup.com.au
ABN: 31 120 593 946
AFSL: 304 401

ASX Limited
ASX Market Announcements Office
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

MAGELLAN HIGH CONVICTION TRUST

Transition to an Active ETF complete

Magellan Asset Management Limited ("Magellan") as responsible entity of the Magellan High Conviction Trust ("Trust") is pleased to announce the completion of the transition of the Trust from a closed-ended listed investment trust on the official list of the ASX to an open-ended Active ETF quoted on the ASX under the AQUA Rules.

Unitholders will continue to have the ability to buy and sell units on the ASX, under the Trust's new ticker 'MHHT', and will also have the ability to apply for and redeem units directly with Magellan.

The iNAV tickers for the Trust are as follows:

Platform	ICE	Solactive
Bloomberg	MHHTIV INDEX	MHHTAUIV INDEX
Refinitiv	MHHTAUiv.P	MHHTAUDINAV=SOLA
IRESS	MHHT-AUINAV.NGIF	MHHTAUDINAV.ETF

Further information on the Trust can be obtained from www.magellangroup.com.au.

Magellan will be holding a live investor update on the High Conviction strategy, titled "Best ideas and 'The Best of Times'", with portfolio manager Chris Wheldon on 1st September at 11.30am (AEST). If you would like to attend the live webinar, please register via: https://magellanassetmanagement.zoom.us/webinar/register/WN_i2D6fEV9QYGSZY7Yu47-JQ

Authorised by

Mariana Kolaroski | Company Secretary