

31 August 2021

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## **MAGELLAN INFRASTRUCTURE FUND (CURRENCY HEDGED) (Managed Fund) ("Fund") (ASX: MICH)**

### **Quarterly portfolio disclosure notification**

We advise that the portfolio for the Fund as at 30 June 2021 comprised the following listed securities:

Transurban Group	7.1%	Atlas Arteria Ltd	3.4%
Enbridge Inc	5.8%	United Utilities Group Plc	3.2%
Sempra Energy	5.0%	CSX Corporation	3.2%
Atmos Energy Corporation	4.9%	American Water Works	3.2%
Crown Castle International	4.9%	Spark Infrastructure Group	2.6%
American Tower Corporation	4.9%	Snam SpA	2.6%
Vinci SA	4.6%	Sydney Airports	1.9%
Eversource Energy	4.3%	Alliant Energy Corporation	1.9%
Xcel Energy Inc	4.1%	Terna SpA	1.9%
Red Electrica Corporacion	4.0%	Vopak NV	1.3%
Aena SME SA	3.8%	Aeroports De Paris	1.2%
WEC Energy Group Inc	3.8%	Auckland International Airport	1.0%
Norfolk Southern Corporation	3.8%	Union Pacific Corporation	1.0%
Eergy Inc	3.5%	Ausnet Services Limited	0.6%
National Grid PLC	3.4%	APA Group	0.0%
		Cash	3.1%

#### Notes:

- Cash is held predominantly in AUD and is comprised of 4.8% cash assets and a 1.7% net unrealised loss on foreign currency hedging.
- The Fund had no net credit exposure to foreign currency hedging counterparties as at 30 June 2021.

#### Authorised by

Marcia Venegas | Company Secretary

### **Magellan Asset Management Limited as responsible entity for Magellan Infrastructure Fund (Currency Hedged) (Managed Fund)**

#### **About the Magellan Infrastructure Fund (Currency Hedged) (Managed Fund)**

The Magellan Infrastructure Fund (Currency Hedged)'s investment objective is to achieve attractive risk-adjusted investment returns over the medium to long-term, whilst minimising the risk of permanent capital loss. The investment process involves intensive bottom-up stock analysis, industry research and macroeconomic analysis, overlaid with a rigorous portfolio construction and risk discipline. The Fund will invest in a portfolio of between 20 and 40 global securities whose primary business is the ownership and operation of infrastructure assets. It has the ability to manage equity market risk by holding up to 20% of its net assets in cash. Currency exposure is substantially hedged.