

31 August 2021

 ASX Limited
 ASX Market Announcements Office
 Exchange Centre
 20 Bridge Street
 SYDNEY NSW 2000

AIRLIE AUSTRALIAN SHARE FUND (Managed Fund) ("Fund") (ASX: AASF)

Quarterly portfolio disclosure notification

We advise that the portfolio for the Fund as at 30 June 2021 comprised the following listed securities:

Commonwealth Bank of Australia	7.3%	Westpac Banking Corporation	2.1%
BHP Group Ltd	5.7%	James Hardie Industries PLC	2.1%
CSL Ltd	5.6%	EBOS Group Ltd	2.1%
National Australia Bank Ltd	4.4%	ARB Corporation	1.9%
Aristocrat Leisure Ltd	4.2%	Northern Star Resources Ltd	1.9%
PWR Holdings Ltd	4.1%	Charter Hall Group	1.9%
Wesfarmers Ltd	3.9%	Premier Investments Ltd	1.8%
Mineral Resources Ltd	3.7%	MLG OZ LTD	1.8%
Healius Ltd	3.4%	SmartGroup Corp	1.7%
Macquarie Group Ltd	3.2%	Origin Energy Ltd	1.7%
Woolworths Limited	3.1%	Pacific Current Group Ltd	1.5%
Medibank Pvt Ltd	3.1%	Shopping Centres Australasia Property Group	1.5%
Aurizon Holdings Ltd	2.9%	Waypoint REIT Ltd	1.5%
Nick Scali Ltd	2.4%	Life360 Inc	1.4%
Ampol Ltd	2.4%	Reece Ltd	1.3%
Dicker Data Limited	2.2%	Credit Corp Group Ltd	0.8%
Seven Group Holdings Ltd	2.2%	Endeavour Group Ltd	0.6%
Tabcorp Holdings Ltd	2.2%	Cash	6.4%

Notes:

- Cash is held in AUD

Authorised by

Marcia Venegas | Company Secretary

Magellan Asset Management Limited as responsible entity for Airlie Australian Share Fund (Managed Fund)

About the Airlie Australian Share Fund (Managed Fund)

The Fund's investment objective is to provide long-term capital growth and regular income through investment in Australian equities. The investment process is a conservative and robust process proven over the long-term and assesses companies on four key criteria; financial strength; business quality; quality of management; and valuation. The Fund typically holds between 15 and 35 quality Australian equities – Airlie's best ideas. The maximum cash holding is 10% with an aim to be fully invested.