

ASX ANNOUNCEMENT (ASX:LBY)

31 August 2021

Laybuy exits debt facility with Victory Park

Laybuy (UK) Limited ("Laybuy", the "Company") today announces the termination of the debt facility with Victory Park Capital, LLC ("VPC").

As disclosed to the ASX in the *Q1 FY22 Quarterly Activities Update and Appendix 4C* on 28 July 2021, VPC and Laybuy have had a strong relationship and were collaborating to wind down the existing facility. That facility has now been repaid and the facility has been terminated.

Laybuy is currently in a period of 90 day exclusivity having signed a committed term sheet with an alternative funder to support its UK receivables book. Laybuy will continue to keep the market informed of any material developments. Until the new facility is in place, Laybuy will equity fund the UK receivables book.

ENDS

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This announcement was approved for release by Gary Rohloff, Managing Director of Laybuy Group Holdings Limited and Laybuy (UK) Limited.

About Laybuy

Launched in 2017, Laybuy is a rapidly growing fintech company providing buy now, pay later services partnering with over 10,000 retail merchants. Laybuy is available in New Zealand, Australia, the UK and the USA. The unique, fully integrated payment platform is helping to revolutionise the way consumers spend. Laybuy is simple. Customers can shop now, receive their purchase straight away, and pay it off over six weekly payments without paying interest. For more information visit laybuyinvestors.com.

