

ASX Announcement ([ASX: AXE](#))

1 September 2021

## Update on iTech IPO

Archer Materials Limited (“Archer”, the “Company”, “[ASX:AXE](#)”) is pleased to provide shareholders with an update on the iTech Minerals Ltd (“iTech”) initial public offer (“IPO”).

The IPO has opened today.

Under the IPO prospectus iTech has a Priority Offer available to Investors who are registered as an Archer shareholder on 31 August 2021, and have a registered address in Australia or New Zealand (“Eligible Archer Shareholder”). Only Eligible Archer Shareholders are able to participate in iTech’s Priority Offer under the IPO prospectus.

Eligible Archer Shareholders can access a webinar explaining the Priority Offer application process by clicking on the following link <https://www.itechminerals.com.au/priority-offer>. More information about iTech and its IPO can be accessed via iTech’s website at <https://www.itechminerals.com.au/>.

### About Archer

Archer is a technology company that operates within the semiconductor industry. The Company is developing and commercialising advanced semiconductor devices, including chips relevant to quantum computing and medical diagnostics.

The Board of Archer authorised this announcement to be given to ASX.

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For more information about Archer’s activities, please visit our:

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<https://archerx.com.au/>

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