



1 September 2021

ASX ANNOUNCEMENT

2021 Full Year Results & Board Update

The Board of Directors of Fat Prophets Global Contrarian Fund Ltd (ASX: FPC) is pleased to report the profit from ordinary activities (after tax) for the **financial year ending June 30th, 2021 increased 291% (from the previous corresponding period) to \$9.977m** (unaudited). The Company's Net Tangible Assets appreciated by 23.4% (net of fees and expenses) for the 12 months ending June 30th, 2021. In FPC's 5 years of operation, this represents a record performance.

As a result of the Company's record investment performance, the Board has declared a fully franked final dividend of 4.5 cents per share, this takes the dividends declared during the FY 2021 to a 9.24% fully franked dividend yield* representing a 300% increase in dividends from the previous FY2020 period.

It is the Board's objective to deliver a stream of fully franked dividends to shareholders, provided the Company has sufficient profit reserves and franking credits and it is within prudent business practices. This will be whilst adhering to the Company's investment mandate.

By way of guidance the Board expects that the interim dividend to be declared for the FY2022 period will be in line with the interim dividend declared in FY2021 subject to prudent financial practices.

The Board also **announced the Company's dividend reinvestment plan (DRP)** will be available to shareholders for the final dividend.

FY 2021 Final Dividend

The Board declares a fully franked final dividend of 4.5 cents per share.

Key Dividend and DRP Dates

The record date and payment date are expected to be in October/November 2021. The precise dates are dependent on the establishment and launch of the EMTF which the board has previously announced.

FPC expects to announce the record date and payment date shortly.

The Company's DRP is expected to be applicable to the dividend payable in October/November 2021. The salient dates for the DRP will be made with the announcement of the record and payment date of the Dividend.

Regards
Michael Gallagher
Chairman

*Based on the ASX FPC closing share price on of \$1.16 as at 30th August 2021.

This announcement was authorised to be released to ASX by the FPC Board.