

ASX Announcement

Appendix 3Y - Dr John Cullity

3 September 2021 – Race Oncology Limited ("Race") advises that Dr John Cullity, through the holding company Biosynergy Partners Pty Ltd, has sold 61,745 shares for the purposes of covering the costs associated with the exercise of 1,893,939 options as announced on 23 August 2021.

A copy of the Appendix 3Y for Dr Cullity is attached.

-ENDS

About Race Oncology (ASX: RAC)

Race Oncology is an ASX listed precision oncology company with a Phase 2/3 cancer drug called Zantrene® (bisantrene dihydrochloride).

Zantrene® is a potent inhibitor of the Fatso/Fat mass and obesity associated (FTO) protein. Overexpression of FTO has been shown to be the genetic driver of a diverse range of cancers. Race is exploring the use of Zantrene® as a new therapy for melanoma and clear cell renal cell carcinoma, which are both frequent FTO over-expressing cancers. The Company also has compelling clinical data for the use of Zantrene® as a chemotherapeutic agent with reduced cardiotoxicity in Acute Myeloid Leukaemia (AML), breast and ovarian cancers and is investigating its use in these areas.

Race is pursuing outsized commercial returns for shareholders via its 'Three Pillar' strategy for the clinical development and regulatory approval of Zantrene®.

See more at www.raceoncology.com.

Release authorised by:

Phil Lynch, CEO/MD on behalf of the Race Board of Directors phillip.lynch@raceoncology.com

Media contact:

Jane Lowe +61 411 117 774 jane.lowe@irdepartment.com.au

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Race Oncology Limited
ABN	61 149 318 749

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Dr John Cullity
Date of last notice	23 August 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect	
Nature of indirect interest	1. Craganorig Holdings, LLC – director related entity	
(including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	2. Biosynergy Partners Pty Ltd – director related entity	
Date of change	31 August 2021, 1 and 2 September 2021	
No. of securities held prior	1. 2,000,000 Options exercisable at \$0.23, expiring 27/11/2021,	
to change	subject to vesting conditions.	
	2. 5,681,817 Ordinary Shares	
	1,000,000 Options exercisable at \$0.25, expiring 25/11/2021	
	189,394 Options exercisable at \$4.50, expiring 16/5/2022	
Class	Ordinary Shares	
Number acquired	Nil	
Number disposed	2. 61,745 Ordinary shares	
Value/Consideration	\$192,798.78	
includes brokerage/gst Note: If consideration is non-cash, provide details and estimated valuation		

⁺ See chapter 19 for defined terms.

No. of securities held after change	 2,000,000 Options exercisable at \$0.23, expiring 27/11/2021, subject to vesting conditions. 5,620,072 Ordinary Shares 1,000,000 Options exercisable at \$0.25, expiring 25/11/2021 189,394 Options exercisable at \$4.50, expiring 16/5/2022
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market sale of shares to cover the costs of exercise of options.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed	No.
above traded during a +closed period where prior written	
clearance was required?	
If so, was prior written clearance provided to allow the	N/A
trade to proceed during this period?	
If prior written clearance was provided, on what date was	N/A
this provided?	

⁺ See chapter 19 for defined terms.