ASX ANNOUNCEMENT

3 September 2021

Appointment of Managing Director and Appendix 3X

Lendlease announces that the Board has appointed Anthony (Tony) Lombardo, the Global Chief Executive Officer, as a director of Lendlease Group. From 3 September 2021, Mr Lombardo will be the Managing Director and Global Chief Executive Officer. The key employment terms of Mr Lombardo's appointment as Global Chief Executive Officer were announced to the market on 10 February 2021 and remain unchanged.

The Appendix 3X notice for Mr Lombardo is included with this announcement.

ENDS

FOR FURTHER INFORMATION, PLEASE CONTACT:

Investors:
Justin McCarthy
Mob: +61 422 800 321

Media:
Stephen Ellaway
Mob: +61 417 851 287

Authorised for lodgement by the Lendlease Group Disclosure Committee

Rule 3.19A.1

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	LENDLEASE GROUP
ABN	Lendlease Corporation Limited ABN 32 000 226 228 Lendlease Trust ARSN 128 052 595

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	ANTHONY PETER LOMBARDO
Date of appointment	3 SEPTEMBER 2021

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
9,764 Ordinary Stapled Securities 50,196 Deferred Rights (granted as part of the Deferred Equity Award and Restricted Securities Award) 230,712 Performance Rights (granted as part of Long Term Awards)

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest. N/A	Number & class of Securities Nil

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.