

3 September 2021

Not for release to US wire services or distribution in the United States

Sale of 2.9m CDIs, CEO to increase security holding in FINEOS

FINEOS Corporation Holdings PLC (ASX:FCL) (FINEOS) has been informed that Jacquel Investments Limited ("Jacquel"), a company controlled by FINEOS' CEO Mr Michael Kelly, has sold 2,924,429 shares (approximately 0.97% of issued share capital of FINEOS). The transaction is to partly fund the purchase of an additional 3.9m CDIs in FINEOS by acquiring the remaining 49% of the shares in Carmen Investments Limited ("Carmen") which Jacquel already owns 51% of. Carmen's sole asset is its shareholding in FINEOS.

Following completion of these transactions, and the Placement announced by FINEOS on 2 September 2021, Michael Kelly will continue to have voting control over approximately 170,342,470 million FINEOS shares, representing approximately 56.47% of the issued capital of FINEOS.

This notice has been authorised for release to the ASX by the CFO.

Investor enquiries:

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About FINEOS:

FINEOS (ASX:FCL) is a leading provider of core systems for life, accident and health insurance carriers globally with 7 of the 10 largest group life and health carriers in the US as well as 6 of the 10 largest life and health carriers in Australia. With employees and offices throughout the world, FINEOS continues to scale rapidly, working with innovative progressive carriers in North America, Europe, and Asia Pacific.

The FINEOS Platform provides customers full end to end core administration for group, voluntary and individual across life, accident and health. The FINEOS Platform includes the FINEOS AdminSuite core product suite as well as add-on products, FINEOS Engage to support digital engagement and FINEOS Insight for analytics and reporting.

For more information, visit www.FINEOS.com

Not an Offer of Securities

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3 September 2021

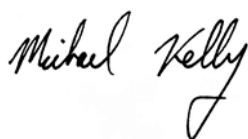
The Directors
FINEOS Corporation Holdings PLC
FINEOS House, Eastpoint Business Park
Dublin 3, D03 FT97, Ireland

FINEOS Corporation Holdings PLC: Sale of 2.9 m shares

Today, Jacquell Investments Limited ("Jacquell"), a company I control, informed FINEOS Corporation Holdings PLC ("FINEOS") of the sale of 2,924,429 CHESS Depositary Interests over fully paid ordinary shares in FINEOS ("CDIs"), representing approximately 0.97% of issued capital of FINEOS.

The sale of the CDIs was conducted in order to partly fund the purchase of the remaining 49% of the shares in Carmen Investments Limited ("Carmen") which Jacquell does not currently own. Carmen's sole asset is its shareholding in FINEOS, 49% of which represents approximately 3.9m CDIs in FINEOS. As a result of the above sale, and the purchase of the Carmen shares, my underlying interest in FINEOS will increase by approximately 1.0m CDIs. Following the purchase I will be the sole shareholder of Carmen.

I confirm that I intend to remain a substantial shareholder in FINEOS for the long-term and remain firmly committed to FINEOS.

A handwritten signature in black ink, reading "Michael Kelly". The signature is written in a cursive style with a large, stylized 'K' at the end.

Michael Kelly
Chief Executive Officer

3 September 2021

The Manager
Company Announcement Office - ASX Limited
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

Notice under Section 708A(5)(e) of the Corporations Act 2001 (Cth)

We refer to the announcement by FINEOS Corporation Holdings PLC (ASX:FCL) (**FINEOS**) on 3 September 2021 in relation to the sale of 2,924,429 shares (approximately 0.97% of the issued capital) by Jacquel Investments Limited (**Jacquel**), a company controlled by Mr Michael Kelly.

This notice is given by FINEOS under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Act**) as it applies to the Company, as modified by ASIC Class Order 2016/81.

The Corporations Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A of the Corporations Act.

FINEOS advises that:

- a) Jacquel sold the shares without disclosure to investors under Part 6D.2 of the Act;
- b) as at the date of this notice, FINEOS has complied with:
 - i) the provisions of Chapter 2M of the Act as they apply to FINEOS; and
 - ii) section 674 of the Act; and
- c) as at the date of this notice, there is no information to be disclosed that is "excluded information" within the meaning of sub-sections 708A(7) and 708A(8) of the Act, which is required to be set out in this notice under section 708AA(7) of the Act.

Tom Wall

Chief Financial Officer

3 September 2021

The Manager
Company Announcement Office - ASX Limited
20 Bridge Street
Sydney NSW 2000


Dear Sir/Madam

Notice under Section 708A(5) and 708A(6) of the *Corporations Act 2001* (Cth)

For the purposes of section 708A(5) and (6) of the *Corporations Act 2001* (Cth) (**Act**), as modified by ASIC Corporations (Sale Offers By Controllers) Instrument 2016/81, Jacquel Investments Limited (**Vendor**) gives notice under section 708A(5)(e) of the Act of the following details:

- (a) on 30 June 2020, the Vendor executed the sale of 2,924,429 fully paid ordinary shares (**Sale Shares**) in the issued capital of FINEOS Corporation Holdings PLC (ASX:FCL) (ARBN 633 278 430) (**Company**) to institutional and sophisticated investors;
- (b) the Vendor, as a controller of the Company for the purposes of the Act at the date of the sale, sold the Sale Shares without disclosure to investors under Part 6D.2 of the Act;
- (c) as far as the Vendor is aware, as at the date of this notice, the Company has complied with the provisions of Chapter 2M as they apply to the Company and section 674 of the Act; and
- (d) the Vendor is not aware of any information that may be “excluded information” for the purposes of sections 708A(7) or (8) of the Act, as at the date of this notice.

Issued by:

A handwritten signature in black ink that reads "Michael Kelly". The signature is written in a cursive, flowing style.

Michael Kelly
Director
Jacquel Investments Limited