



6 September 2021

JUNIOR MINERALS EXPLORATION INCENTIVE

HIGHLIGHTS

- **Dreadnought Resources Limited (“Dreadnought”) has been successful in its application for participation in the Federal Governments Junior Mineral Exploration Incentive (“JMEI”) Scheme.**

Dreadnought is pleased to advise that the Australian Taxation Office (“ATO”) announced its list of JMEI participants in respect of the year ending 30 June 2022. Pleasingly, this list includes an allocation of up to \$750,000 in JMEI tax credits to Dreadnought.

The JMEI scheme encourages investment in exploration companies that carry out greenfields mineral exploration in Australia, by allowing these companies to give up a portion of their tax losses for potential distribution to eligible investors.

Dreadnought acknowledges the support of the Commonwealth of Australia in again making the JMEI available. Further acknowledgement also goes to the Association of Mining and Exploration Companies (of which Dreadnought is a member) for their championing of this initiative.

For further information about the JMEI refer to the ATO website at:

<https://www.ato.gov.au/business/junior-minerals-exploration-incentive/>

~Ends~

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This announcement is authorised for release to the ASX by the Board of Dreadnought.