



FOR RELEASE : 07 SEPTEMBER 2021

North American Trading in Magnis Shares

- Lodgement made to OTC Markets Group to upgrade to OTCQX® Best Market
- Magnis OTC Markets symbol has changed from URNXF to MNSEF

Magnis Energy Technologies Limited (“**Magnis**”, or the “**Company**”) (**ASX: MNS**) is pleased to announce that it has lodged an application to list on the OTCQX® Best Market in the US.

Lodgement to OTC Markets Group

Magnis has lodged an application to list on the OTCQX® Best Market given significant demand from investors in the US, Europe and The Middle East for exposure to Magnis’ involvement in several parts of the Electric Vehicle and Energy Storage supply chains, most notably the major shareholder of iM3NY one of the largest Lithium-Ion Battery plants in The United States.

Magnis shares currently trade on the Pink® Open Market operated by OTC Markets Group which is available to investors in only three states in the United States. The upgrade to the OTCQX® Best Market will provide all investors in North America with access to invest into Magnis with the upgrade expected within the next 4 weeks.

Magnis OTC Markets Symbol Change

Magnis have had their symbol on OTC Markets from URNXF to MNSEF approved by Financial Industry Regulatory Authority (FINRA) and the change has been implemented.

About OTC Markets Group Inc

OTC Markets Group Inc. [OTCQX: OTCM] operates the OTCQX® Best Market, the OTCQB® Venture Market, and the Pink® Open Market for over 11,000 securities, including international securities and SEC reporting companies. Through OTC Link® ATS, they connect a diverse network of broker-dealers that provide liquidity and execution services for investors to easily trade through the broker of their choice.

OTC Markets Group market data is distributed by most major financial data distributors, including Bloomberg, Thomson Reuters, Interactive Data, Factset, Fidessa, NASDAQ and SIX Financial. OTC Markets Group is publicly traded on the OTCQX market under the symbol OTCM.

Magnis Chairman Frank Poullas commented: “We have received significant interest from investors around the world and particularly the US, who are all interested in investing into Magnis and the OTCQX Best® Market provides greater access for global investors to participate in our growth.”

About Magnis

Magnis Energy Technologies Ltd [ASX: MNS] is involved in and has strategic investments in several aspects of the electrification supply chain including battery manufacturing of green credentialed lithium-ion battery cells, leading edge battery technology and high-quality anode materials. The company’s vision is to enable, support and accelerate the green energy transition critical for adoption of Electric Mobility and Energy Storage.

This announcement has been authorised for release by the Board of Magnis Energy Technologies Limited [ACN: 115 111 763].

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