



## Announcement Summary

**Entity name**

RAGUSA MINERALS LTD

**Date of this announcement**

Wednesday September 08, 2021

**The +securities the subject of this notification are:** Other**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
New class - code to be confirmed	Unlisted Option, exercise price \$0.16 expiring 3 years from issue	1,000,000	08/09/2021
New class - code to be confirmed	Unlisted Option, exercise price \$0.16 expiring 5 years from issue	1,000,000	08/09/2021
New class - code to be confirmed	Unlisted Option, exercise price \$0.16 expiring 3 years from issue	1,000,000	08/09/2021
New class - code to be confirmed	Unlisted Option, exercise price \$0.12 expiring 2 years from issue	2,000,000	08/09/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

RAGUSA MINERALS LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

143194165

**1.3 ASX issuer code**

RAS

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

8/9/2021



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

Other

**Please specify**

As per Appendix 3B 5 July 2021

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**New +securities****ASX +security code****+Security description****+Security type****ISIN code****Date the +securities the subject of this notification were issued****Will all the +securities issued in this class rank equally in all respects from their issue date?** Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?** Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

## Options Details

**+Security currency****Exercise price****Expiry date****Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option****Description****Any other information the entity wishes to provide about the +securities the subject of this notification**



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

N/A

Issue details

**Number of +securities**

1,000,000

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Consideration for the Monte Cristo Project

**Purpose of the issue**

To pay for the acquisition of an asset

**Additional Details**

**Name of company or asset being acquired**

Monte Cristo Project

**New +securities**

**ASX +security code**

New class - code to be confirmed

**+Security description**

Unlisted Option, exercise price \$0.16 expiring 5 years from issue

**+Security type**

Options

**ISIN code**

**Date the +securities the subject of this notification were issued**

8/9/2021

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being

**issued.**<https://www.asx.com.au/asxpdf/20210705/pdf/44y095g6974483.pdf>

## Options Details

<b>+Security currency</b>	<b>Exercise price</b>	<b>Expiry date</b>
AUD - Australian Dollar	AUD 0.16000000	8/9/2026

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

RAS fully paid ordinary share

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Options vest upon and subject to the delineation by the Company on the Monte Cristo Gold Project of an independently verified JORC classified Inferred Mineral Resource of a minimum of at least 1m oz Au

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

N/A

## Issue details

**Number of +securities**

1,000,000

**Were the +securities issued for a cash consideration?** No**Please describe the consideration being provided for the +securities**

Consideration for the Monte Cristo Project

**Purpose of the issue**

To pay for the acquisition of an asset

**Additional Details****Name of company or asset being acquired**

Monte Cristo Project

**New +securities****ASX +security code**

New class - code to be confirmed

**+Security description**

Unlisted Option, exercise price \$0.16 expiring 3 years from issue

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

8/9/2021

**Will all the +securities issued in this class rank equally in all respects from their issue date?** Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?** Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://www.asx.com.au/asxpdf/20210705/pdf/44y099bg0d2gv3.pdf>

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.16000000

**Expiry date**

8/9/2024

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

RAS fully paid ordinary share

**Any other information the entity wishes to provide about the +securities the subject of this notification****Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

N/A



## Issue details

**Number of +securities**

1,000,000

**Were the +securities issued for a cash consideration?** No**Please describe the consideration being provided for the +securities****Purpose of the issue**

To pay for the acquisition of an asset

**Additional Details****Name of company or asset being acquired****New +securities****ASX +security code****+Security description****+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

8/9/2021

**Will all the +securities issued in this class rank equally in all respects from their issue date?** Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?** No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**





Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.12000000

**Expiry date**

8/9/2023

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

RAS fully paid ordinary shares

**Any other information the entity wishes to provide about the +securities the subject of this notification**

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

N/A

Issue details

**Number of +securities**

2,000,000

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Incentive Options for Directors as approved at GM 23 August 2021

**Purpose of the issue**

To pay for services rendered

**Additional Details**





## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

## 4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
RAS : ORDINARY FULLY PAID	111,138,108

## 4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
RASAA : ORDINARY FULLY PAID RESTRICTED	7,214,468
RASAB : ORDINARY FULLY PAID RESTRICTED	2,268,559
RASAF : FIRST MILESTONE SHARES RESTRICTED	4,999,999
RASAG : SECOND MILESTONE SHARES RESTRICTED	4,999,999
RASAH : FIRST MILESTONE SHARES RESTRICTED	1,666,667
RASAJ : SECOND MILESTONE SHARES RESTRICTED	1,666,667
RASAD : OPTION EXPIRING 31-DEC-2022 RESTRICTED	1,007,953
RASAC : OPTION EXPIRING 31-DEC-2022 RESTRICTED	8,581,122
RASAE : OPTION EXPIRING 31-DEC-2022 RESTRICTED	45,924,835
RASAK : OPTION EXPIRING 25-AUG-2024 EX \$0.12	2,000,000
New class - code to be confirmed : Unlisted Option, exercise price \$0.16 expiring 3 years from issue	1,000,000
New class - code to be confirmed : Unlisted Option, exercise price \$0.16 expiring 5 years from issue	1,000,000
New class - code to be confirmed : Unlisted Option, exercise price \$0.16 expiring 3 years from issue	1,000,000



New class - code to be confirmed : Unlisted Option, exercise price \$0.12 expiring 2 years  
from issue

2,000,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

Yes

**5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

23/8/2021