

**Form 603**Corporations Act 2001  
Section 671B**Notice of initial substantial holder**To Company Name/Scheme **Universal Store Holdings Limited (ASX:UNI)**ACN/ARSN **ACN: 628 836 484****1. Details of substantial holder (1)**Name **Wilson Asset Management Group (refer entities listed in Annexure A)**

ACN/ARSN (if applicable)

The holder became a substantial holder on **07/09/2021****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
<b>Ordinary Shares</b>	<b>3,852,539</b>	<b>3,852,539</b>	<b>5.26%</b>

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
<b>Annexure C</b>		

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
<b>Annexure C</b>			

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
<b>Annexure B</b>				

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Refer Annexure A	

**Signature**

print name **Martyn McCathie** capacity **Head of Operations**

sign here  date **09/09/2021**

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person ( eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

## Annexure A

### Wilson Asset Management Group

#### 1. Details of Wilson Asset Management Group

Name	ACN / ARSN
Wilson Asset Management (International) Pty Limited	(ACN 081 047 118)
MAM Pty Limited	(ACN 100 276 542)
WAM Capital Limited	(ACN 086 587 395)
WAM Research Limited	(ACN 100 504 541)
WAM Active Limited	(ACN 126 420 719)
Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	(ACN 081 032 000)
WAM Leaders Limited	(ACN 611 053 751)
WAM Microcap Limited	(ACN 617 838 418)
WAM Global Limited	(ACN 624 572 925)
WAM Strategic Value Limited	(ACN 649 096 220)
WAM Alternative Assets Limited	(ACN 168 941 704)

#### 7. Addresses

Name	Address
Wilson Asset Management (International) Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
MAM Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Capital Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Research Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Active Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
Botanical Nominees Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Leaders Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Microcap Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Alternative Assets Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Strategic Value Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Global Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
Citigroup Pty Limited	Level 21, 2 Park Street, Sydney NSW 2000

Signed: 

Date: 09/09/2021

## ANNEXURE B

Date of Change	Persons whose relevant interest changed	Nature of Change	Consideration given in relation to change (9)	Number of Securities affected	Class of Securities affected	Persons votes affected
07-May-21	WAM Research Limited	On Market Purchase	(56,089.03)	7,475	Ordinary Shares	7,475
07-May-21	WAM Capital Limited	On Market Purchase	(342,619.56)	45,661	Ordinary Shares	45,661
07-May-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(11,705.54)	1,560	Ordinary Shares	1,560
11-May-21	WAM Research Limited	On Market Purchase	(99,271.73)	13,393	Ordinary Shares	13,393
11-May-21	WAM Capital Limited	On Market Purchase	(345,875.96)	46,663	Ordinary Shares	46,663
11-May-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(13,816.36)	1,864	Ordinary Shares	1,864
13-May-21	WAM Microcap Limited	On Market Purchase	(66,966.03)	9,037	Ordinary Shares	9,037
21-May-21	WAM Microcap Limited	On Market Sale	537,336.33	70,819	Ordinary Shares	70,819
21-May-21	WAM Research Limited	On Market Sale	515,757.59	67,975	Ordinary Shares	67,975
21-May-21	WAM Capital Limited	On Market Sale	1,717,042.20	226,300	Ordinary Shares	226,300
21-May-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Sale	70,426.81	9,282	Ordinary Shares	9,282
07-Jun-21	WAM Microcap Limited	On Market Purchase	(11,086.41)	1,404	Ordinary Shares	1,404
07-Jun-21	WAM Research Limited	On Market Purchase	(20,948.90)	2,653	Ordinary Shares	2,653
07-Jun-21	WAM Capital Limited	On Market Purchase	(61,156.90)	7,745	Ordinary Shares	7,745
07-Jun-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(3,087.45)	391	Ordinary Shares	391
09-Jun-21	WAM Microcap Limited	On Market Purchase	(65,776.71)	8,416	Ordinary Shares	8,416
09-Jun-21	WAM Research Limited	On Market Purchase	(41,469.97)	5,306	Ordinary Shares	5,306
09-Jun-21	WAM Capital Limited	On Market Purchase	(145,418.44)	18,606	Ordinary Shares	18,606
09-Jun-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(5,791.41)	741	Ordinary Shares	741
10-Jun-21	WAM Research Limited	On Market Purchase	(11,068.93)	1,408	Ordinary Shares	1,408
10-Jun-21	WAM Capital Limited	On Market Purchase	(38,804.12)	4,936	Ordinary Shares	4,936
10-Jun-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(1,540.85)	196	Ordinary Shares	196
11-Jun-21	WAM Microcap Limited	On Market Purchase	(782,188.50)	97,629	Ordinary Shares	97,629
11-Jun-21	WAM Research Limited	On Market Purchase	(281,912.89)	35,187	Ordinary Shares	35,187
11-Jun-21	WAM Capital Limited	On Market Purchase	(668,604.64)	83,452	Ordinary Shares	83,452
11-Jun-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(37,599.58)	4,693	Ordinary Shares	4,693
18-Jun-21	WAM Research Limited	On Market Purchase	(22,471.88)	3,008	Ordinary Shares	3,008
18-Jun-21	WAM Capital Limited	On Market Purchase	(84,239.68)	11,276	Ordinary Shares	11,276
18-Jun-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(4,049.12)	542	Ordinary Shares	542
21-Jun-21	WAM Research Limited	On Market Purchase	(17,280.50)	2,377	Ordinary Shares	2,377
21-Jun-21	WAM Capital Limited	On Market Purchase	(59,089.55)	8,128	Ordinary Shares	8,128
21-Jun-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(2,406.33)	331	Ordinary Shares	331
24-Jun-21	WAM Microcap Limited	On Market Purchase	(152,347.34)	20,870	Ordinary Shares	20,870
30-Jun-21	WAM Microcap Limited	On Market Purchase	(40,098.96)	5,355	Ordinary Shares	5,355
15-Jul-21	WAM Microcap Limited	On Market Sale	1,634,689.30	233,913	Ordinary Shares	233,913
15-Jul-21	WAM Research Limited	On Market Sale	1,210,637.14	173,234	Ordinary Shares	173,234
15-Jul-21	WAM Capital Limited	On Market Sale	4,212,316.19	602,754	Ordinary Shares	602,754
15-Jul-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Sale	170,469.26	24,393	Ordinary Shares	24,393
20-Aug-21	WAM Research Limited	On Market Purchase	(758,935.53)	110,611	Ordinary Shares	110,611
20-Aug-21	WAM Capital Limited	On Market Purchase	(2,566,655.45)	374,077	Ordinary Shares	374,077
20-Aug-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(105,060.26)	15,312	Ordinary Shares	15,312
23-Aug-21	WAM Microcap Limited	On Market Purchase	(313,388.30)	45,910	Ordinary Shares	45,910
24-Aug-21	WAM Microcap Limited	On Market Purchase	(434,248.28)	64,203	Ordinary Shares	64,203
25-Aug-21	WAM Microcap Limited	On Market Purchase	(147,754.32)	20,505	Ordinary Shares	20,505
25-Aug-21	WAM Research Limited	On Market Purchase	(50,325.09)	6,984	Ordinary Shares	6,984
25-Aug-21	WAM Capital Limited	On Market Purchase	(529,508.79)	73,484	Ordinary Shares	73,484
25-Aug-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(403.52)	56	Ordinary Shares	56
26-Aug-21	WAM Microcap Limited	On Market Purchase	(717,026.94)	98,953	Ordinary Shares	98,953
26-Aug-21	WAM Research Limited	On Market Purchase	(1,544,079.21)	213,090	Ordinary Shares	213,090
26-Aug-21	WAM Capital Limited	On Market Purchase	(5,415,994.25)	747,432	Ordinary Shares	747,432
26-Aug-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(210,203.18)	29,009	Ordinary Shares	29,009
07-Sep-21	WAM Research Limited	On Market Purchase	(442,232.49)	60,480	Ordinary Shares	60,480
07-Sep-21	WAM Capital Limited	On Market Purchase	(1,331,530.71)	182,101	Ordinary Shares	182,101
07-Sep-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(54,248.06)	7,419	Ordinary Shares	7,419

Signed:

Date: 09/09/2021

**ANNEXURE C**

<b>Holder of Relevant Interest</b>	<b>Registered Holder of Securities</b>	<b>Nature of relevant interest (7)</b>	<b>Person entitled to be registered as holder (8)</b>	<b>Class and Number of Securities</b>
Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	Citigroup Pty Limited	Management of portfolio of Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	90,445 ordinary shares
WAM Capital Limited	Citigroup Pty Limited	Management of portfolio of WAM Capital Limited	WAM Capital Limited	2,321,275 ordinary shares
WAM Research Limited	Citigroup Pty Limited	Management of portfolio of WAM Research Limited	WAM Research Limited	670,349 ordinary shares
WAM Microcap Limited	Citigroup Pty Limited	Management of portfolio of WAM Microcap Limited	WAM Microcap Limited	770,470 ordinary shares

**Signed:** 

Date: 09/09/2021