



Update Summary

Entity name

QBE INSURANCE GROUP LIMITED

Security on which the Distribution will be paid

QBE - ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

10/9/2021

Reason for the Update

Update to reflect the DRP price and BSP price.

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

QBE INSURANCE GROUP LIMITED

1.2 Registered Number Type

ABN

Registration Number

28008485014

1.3 ASX issuer code

QBE

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Update to reflect the DRP price and BSP price.

1.4b Date of previous announcement(s) to this update

12/8/2021

1.5 Date of this announcement

10/9/2021

1.6 ASX +Security Code

QBE

ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

30/6/2021



2A.4 +Record Date

20/8/2021

2A.5 Ex Date

19/8/2021

2A.6 Payment Date

24/9/2021

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 0.11000000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

Yes

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

- We have a Dividend/Distribution Reinvestment Plan (DRP)
- We have a Bonus +Security Plan or equivalent (BSP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.11b If the +entity has a BSP, is the BSP applicable to this dividend/distribution?

Yes

2A.11b(i) BSP status in respect of this dividend/distribution

Full BSP offered

2A.12 Does the +entity have tax component information apart from franking?

No



Part 2B - Currency Information

2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).

No

2B.2 Please provide a description of your currency arrangements

QBE shareholders may nominate an account with a financial institution in Australia, New Zealand, United Kingdom or US for receipt of their dividend payments. Shareholders who provide Australian dividend account details will be paid in Australian dollars; shareholders who provide New Zealand bank account details will be paid in New Zealand dollars; shareholders who provide United Kingdom bank account details will be paid in pounds sterling; shareholders who provide USA bank account details will be paid in US dollars.

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 0.11000000

3A.2 Is the ordinary dividend/distribution franked?

Yes

3A.2a Is the ordinary dividend/distribution fully franked?

No

3A.3 Percentage of ordinary dividend/distribution that is franked

10.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.01100000

3A.5 Percentage amount of dividend which is unfranked

90.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.09900000



Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?

Do not participate in DRP (i.e. cash payment)

4A.2 Last date and time for lodgement of election notices to share registry under DRP

Monday August 23, 2021 17:00:00

4A.3 DRP discount rate

0.0000 %

4A.4 Period of calculation of reinvestment price

Start Date

27/8/2021

End Date

9/9/2021

4A.5 DRP price calculation methodology

The share issue price for the Dividend Reinvestment Plan and the Bonus Share Plan will be based on a volume weighted average price of the shares in the 10 trading day period from 27 August 2021 to 9 September 2021 (both dates inclusive).

4A.6 DRP Price (including any discount):

AUD 11.84000

4A.7 DRP +securities +issue date

24/9/2021

4A.8 Will DRP +securities be a new issue?

Yes

4A.8a Do DRP +securities rank pari passu from +issue date?

Yes

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?

Yes

4A.9a Minimum number of +securities required for DRP participation

100

4A.9b Minimum amount for DRP participation

AUD

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?

No

4A.11 Are there any other conditions applying to DRP participation?

Yes

4A.11a Conditions for DRP participation

Participation is subject to the DRP Rules as per the DRP booklet.

4A.12 Link to a copy of the DRP plan rules

<https://www.qbe.com/investor-relations/dividends>

4A.13 Further information about the DRP

Part 4B - Bonus +security plan or equivalent (BSP)

4B.1 What is the default option if +security holders do not indicate whether they want to participate in the BSP?



Do not participate in BSP (i.e. cash payment)

4B.2 Last date and time for lodgement of election notices to share registry under BSP

Monday August 23, 2021 17:00:00

4B.3 BSP discount rate

0.0000 %

4B.4 Period of calculation of BSP price

Start Date

27/8/2021

End Date

9/9/2021

4B.5 BSP price calculation methodology

The share issue price for the Dividend Reinvestment Plan and the Bonus Share Plan will be based on a volume weighted average price of the shares in the 10 trading day period from 27 August 2021 to 9 September 2021 (both dates inclusive).

4B.6 BSP Price (including any discount)

AUD 11.8400

4B.7 BSP +securities +issue date

24/9/2021

4B.8 Will BSP +securities be a new issue?

Yes

4B.8a Do BSP +securities rank pari passu from +issue date?

Yes

4B.9 Is there a minimum dollar amount or number of +securities required for BSP participation?

Yes

4B.9a Minimum number of +securities required for BSP participation

100

4B.9b Minimum amount for BSP participation

AUD

4B.10 Is there a maximum dollar amount or number of +securities required for BSP participation?

No

4B.11 Are there any other conditions applying to BSP participation?

Yes

4B.11a Conditions for BSP participation

Participation is subject to the BSP Rules as per the BSP booklet.

4B.12 Link to a copy of the BSP plan rules

<https://www.qbe.com/investor-relations/dividends>

4B.13 Further information about the BSP

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary

