Excelsior Capital Limited ABN 98 050 542 553

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10 September 2021

ASX ANNOUNCEMENT

Excelsior Capital Limited (ASX: ECL)

Net Tangible Assets (NTA) backing per share as at 31 August 2021

| NTA of: | Cents |
|----------------------------------|--------|
| | 04.05 |
| Investment Portfolio | 64.95 |
| Electrical Division ¹ | 87.37 |
| | |
| Consolidated Group | 152.32 |

¹ The calculation of the NTA backing per share (after tax) for the Electrical Division is based on the Excelsior Capital Limited Full-Year Financial Reports as at 30 June 2021.

For further information, please contact:

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