

## **ASX Announcement**

## Change of Director Interests – Peter Van Der Made

**Sydney – 10 September 2021:** BrainChip Holdings Ltd (ASX:BRN), advises of a change of director interests as detailed within the attached Appendix 3Y.

Mr Van der Made founded the company in 2004 and invested heavily in the ensuing years, in the development of the technology, the 2008 patent, and the purchase of equipment. Mr van der Made has undertaken recent share sales in accordance with the Company's share trading policy, to fulfil personal commitments.

Mr Van der Made stated, "I remain BrainChip's largest shareholder, and I have complete confidence in our technology, our company, the management and board. Overall, I have sold a relatively small parcel of shares and retain over 160 million shares in the Company, which represents just over 9% of the total shares on issue. Like all shareholders, I want to see my shareholding appreciate over time, and I am very confident it will.

I want to assure you that I am fully committed to BrainChip and I have full confidence and faith in the success of our products, our strategy and out future."

## This announcement is authorised for release by the BRN Board of Directors.

## About BrainChip Holdings Ltd (ASX:BRN)

BrainChip is a global technology company that is producing a ground-breaking neuromorphic processor that brings artificial intelligence to the edge in a way that is beyond the capabilities of other products. The chip is high performance, small, ultra-low power and enables a wide array of edge capabilities that include on-chip training, learning and inference. The event-based neural network processor is inspired by the spiking nature of the human brain and is implemented in an industry standard digital process. By mimicking brain processing BrainChip has pioneered a processing architecture, called Akida™, which is both scalable and flexible to address the requirements in edge devices. At the edge, sensor inputs are analyzed at the point of acquisition rather than through transmission via the cloud to a data centre. Akida is designed to provide a complete ultra-low power and fast AI Edge Network for vision, audio, olfactory and smart transducer applications. The reduction in system latency provides faster response and a more power efficient system that can reduce the large carbon footprint of data centres.



Additional information is available at https://www.brainchipinc.com

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### Rule 3.19A.2

# **Appendix 3Y**

# **Change of Director's Interest Notice**

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Brainchip Holdings Ltd
ABN	64 151 159 812

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter Van Der Made
Date of last notice	03 September 2021

#### Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct	
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A	
Date of change	08 September 2021	
No. of securities held prior to change	169,298,823 ordinary shares	
Class	Ordinary shares	
Number acquired	Nil	
Number disposed	8,993,315 (loaned to the buyer of the shares in accordance with a Share Purchase Agreement)	

<sup>+</sup> See chapter 19 for defined terms.

Value/Consideration	The Shares have been loaned to the buyer	
Note: If consideration is non-cash, provide details and estimated valuation	in accordance with a Share Purchase Agreement. Under the agreement the consideration is to be determined in accordance with the following formula and paid on the date that is 3 Trading Days (as defined by ASX Listing Rules) after the completion of the pricing period described below:	
	Up to 90% of the average VWAP of ordinary shares in the Company as trading on the ASX during the period starting on and from 09 September 2021 and ending on the day that is 15 consecutive Trading Days (as defined by ASX Listing Rules) later, and subject to adjustment in accordance with the terms of the Share Purchase Agreement.	
No. of securities held after change	160,305,508 ordinary shares	
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy- back	Loan of shares to the buyer under a Share Purchase Agreement.	

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Share Purchase Agreement between a buyer of the Director's shares and the Director.	
Nature of interest	Shares are initially being loaned to the buyer under the Share Purchase Agreement, followed by the subsequent sale of the shares (with the final number of shares to be sold to be determined over the pricing period) under the Share Purchase Agreement.	
Name of registered holder	Peter Van Der Made	
(if issued securities)		
Date of change	08 September 2021	
No. and class of securities to which	8,993,315 fully paid ordinary shares	
<b>interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	The final number of shares to be sold under the Share Purchase Agreement will be confirmed on completion of the Share Purchase Agreement.	
Interest acquired	Nil	

<sup>+</sup> See chapter 19 for defined terms.

Interest disposed	8,993,315 fully paid ordinary shares loaned to the buyer, with subsequent sale of shares.	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	The Shares have been loaned to the buyer in accordance with a Share Purchase Agreement. Under the agreement the consideration is to be determined in accordance with the following formula and paid on the date that is 3 Trading Days (as defined by ASX Listing Rules) after the completion of the pricing period described below: Up to 90% of the average VWAP of ordinary shares in the Company as trading on the ASX during the period starting on and from 09 September 2021 and ending on the day that is 15 consecutive Trading Days (as defined by ASX Listing Rules) later, and subject to adjustment in accordance with the terms of the Share Purchase Agreement.	
Interest after change	160,305,508 ordinary shares.	
	The final interest in shares will be confirmed on completion of the Share Purchase Agreement.	

# Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable.
If prior written clearance was provided, on what date was this provided?	Not applicable.

<sup>+</sup> See chapter 19 for defined terms.